

DEFAC General Fund Revenue Worksheet

December-18 DEFAC Meeting	FY 2018 A Actual Collections	FY 2019				
		B DEFAC Sep-18	C % B over A	D DEFAC Dec-18	E % D over A	F \$ Increase D over B
Revenue Category						
Personal Income Tax	1,641.4	1,730.8	5.4%	1,724.8	5.1%	(6.0)
Less: Refunds	<u>(213.2)</u>	<u>(240.9)</u>	13.0%	<u>(229.0)</u>	7.4%	11.9
PIT Less Refunds	1,428.2	1,489.9	4.3%	1,495.8	4.7%	5.9
Franchise Tax	856.7	853.0	-0.4%	864.0	0.8%	11.0
Limited Partnerships & LLC's	305.1	<u>316.1</u>	3.6%	<u>324.5</u>	6.4%	8.4
Subtotal Franchise + LP/LLC	1,161.8	1,169.1	0.6%	1,188.5	2.3%	19.4
Less: Refunds	<u>(10.0)</u>	<u>(10.0)</u>	0.2%	<u>(10.0)</u>	0.2%	<u>0.0</u>
Net Franchise + LP/LLC	1,151.9	1,159.1	0.6%	1,178.5	2.3%	19.4
Business Entity Fees	119.0	127.4	7.1%	127.4	7.1%	0.0
Uniform Commercial Code	23.4	26.6	13.5%	26.6	13.5%	0.0
Unclaimed Property	551.7	554.0	0.4%	554.0	0.4%	0.0
Less: Refunds	<u>(45.5)</u>	<u>(120.0)</u>	164.0%	<u>(100.0)</u>	120.0%	20.0
Unclaimed Prop Less Refunds	506.2	434.0	-14.3%	454.0	-10.3%	20.0
Gross Receipts Tax	245.0	258.0	5.3%	258.0	5.3%	0.0
Lottery	212.0	203.6	-4.0%	211.1	-0.4%	7.5
Corporation Income Tax	165.1	132.8	-19.5%	142.8	-13.5%	10.0
Less: Refunds	<u>(75.3)</u>	<u>(40.0)</u>	-46.9%	<u>(40.0)</u>	-46.9%	<u>0.0</u>
CIT Less Refunds	89.7	92.8	3.4%	102.8	14.6%	10.0
Realty Transfer Tax	143.8	154.1	7.2%	154.1	7.2%	0.0
Cigarette Taxes	123.0	126.7	3.0%	126.7	3.0%	0.0
Bank Franchise Tax	89.2	90.5	1.4%	90.5	1.4%	0.0
Insurance Taxes and Fees	73.4	78.7	7.3%	78.7	7.3%	0.0
Hospital Board and Treatment	38.1	37.8	-0.7%	36.8	-3.3%	(1.0)
Public Utility Tax	43.1	37.1	-13.9%	37.1	-13.9%	0.0
Alcoholic Beverage Tax	26.6	28.0	5.4%	28.0	5.4%	0.0
Dividends and Interest	11.7	16.2	38.2%	13.3	13.4%	(2.9)
Other Revenues	78.9	73.4	-7.0%	73.0	-7.5%	(0.4)
Less: Other Refunds	<u>(10.2)</u>	<u>(23.1)</u>	126.2%	<u>(22.9)</u>	124.3%	0.2
Net Receipts	4,393.0	4,410.8	0.4%	4,469.5	1.7%	58.7

Adj Growth Rate

[2.25%](#)

DEFAC General Fund Revenue Worksheet

December-18 DEFAC Meeting	FY 2020					FY 2021				
	G DEFAC Sep-18	H % G over B	I DEFAC Dec-18	J % I over D	K \$ Inceas I over G	L DEFAC Sep-18	M % L over G	N DEFAC Dec-18	O % N over I	P \$ Inceas N over L
Revenue Category										
Personal Income Tax	1,823.0	5.3%	1,816.7	5.3%	(6.3)	1,918.4	5.2%	1,911.8	5.2%	(6.6)
Less: Refunds	<u>(238.6)</u>	-1.0%	<u>(232.4)</u>	1.5%	<u>6.2</u>	<u>(255.0)</u>	6.9%	<u>(243.3)</u>	4.7%	<u>11.7</u>
PIT Less Refunds	1,584.4	6.3%	1,584.3	5.9%	(0.1)	1,663.4	5.0%	1,668.5	5.3%	5.1
Franchise Tax	861.5	1.0%	865.5	0.2%	4.0	870.1	1.0%	870.1	0.5%	0.0
Limited Partnerships & LLC's	<u>338.2</u>	7.0%	<u>338.2</u>	4.2%	0.0	<u>361.9</u>	7.0%	<u>361.9</u>	7.0%	0.0
Subtotal Franchise + LP/LLC	1,199.7	2.6%	1,203.7	1.3%	4.0	1,232.0	2.7%	1,232.0	2.4%	0.0
Less: Refunds	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	1,189.7	2.6%	1,193.7	1.3%	4.0	1,222.0	2.7%	1,222.0	2.4%	0.0
Business Entity Fees	130.6	2.5%	130.6	2.5%	0.0	133.9	2.5%	133.9	2.5%	0.0
Uniform Commercial Code	27.6	3.8%	27.6	3.8%	0.0	28.0	1.4%	28.0	1.4%	0.0
Unclaimed Property	510.0	-7.9%	510.0	-7.9%	0.0	450.0	-11.8%	450.0	-11.8%	0.0
Less: Refunds	<u>(105.0)</u>	-12.5%	<u>(100.0)</u>	0.0%	5.0	<u>(100.0)</u>	-4.8%	<u>(100.0)</u>	0.0%	0.0
Unclaimed Prop Less Refunds	405.0	-6.7%	410.0	-9.7%	5.0	350.0	-13.6%	350.0	-14.6%	0.0
Gross Receipts Tax	268.3	4.0%	268.3	4.0%	0.0	279.0	4.0%	279.0	4.0%	0.0
Lottery	201.9	-0.8%	203.9	-3.4%	2.0	203.4	0.7%	203.4	-0.2%	0.0
Corporation Income Tax	153.7	15.7%	163.7	14.6%	10.0	158.9	3.4%	168.9	3.2%	10.0
Less: Refunds	<u>(42.0)</u>	5.0%	<u>(57.0)</u>	42.5%	<u>(15.0)</u>	<u>(44.1)</u>	5.0%	<u>(64.1)</u>	12.5%	<u>(20.0)</u>
CIT Less Refunds	111.7	20.4%	106.7	3.8%	(5.0)	114.8	2.8%	104.8	-1.8%	(10.0)
Realty Transfer Tax	161.6	4.9%	161.6	4.9%	0.0	169.7	5.0%	169.7	5.0%	0.0
Cigarette Taxes	131.1	3.5%	131.1	3.5%	0.0	128.5	-2.0%	128.5	-2.0%	0.0
Bank Franchise Tax	95.8	5.9%	95.8	5.9%	0.0	97.6	1.9%	97.6	1.9%	0.0
Insurance Taxes and Fees	72.1	-8.4%	72.1	-8.4%	0.0	77.9	8.0%	77.9	8.0%	0.0
Hospital Board and Treatment	38.1	0.8%	36.2	-1.6%	(1.9)	37.4	-1.8%	35.5	-1.9%	(1.9)
Public Utility Tax	36.5	-1.6%	36.5	-1.6%	0.0	36.2	-0.8%	36.2	-0.8%	0.0
Alcoholic Beverage Tax	28.6	2.0%	28.6	2.0%	0.0	29.1	NA	29.1	2.0%	0.0
Dividends and Interest	18.7	15.4%	20.9	57.1%	2.2	24.4	30.5%	27.7	32.5%	3.3
Other Revenues	74.5	1.5%	74.5	2.1%	0.0	76.6	2.8%	76.6	2.8%	0.0
Less: Other Refunds	<u>(19.1)</u>	-17.3%	<u>(18.9)</u>	-17.5%	0.2	<u>(19.1)</u>	0.0%	<u>(18.9)</u>	0.0%	0.2
Net Receipts	4,557.1	3.3%	4,563.5	2.1%	6.4	4,652.8	2.1%	4,649.5	1.9%	(3.3)

Adj Growth Rate

3.50%

3.00%