

DEFAC General Fund Revenue Worksheet

September-18 DEFAC Meeting	FY 2018 DEFAC Jun-18	FY 2018 A Actual Collections	FY 2018 Variance Actual - June	FY 2019					
				B DEFAC Jun-18	C % B over A	D DEFAC Sep-18	E % D over A	EE Legislative Changes	F \$ Increase D over B
Revenue Category									
Personal Income Tax	1,645.6	1,641.4	(4.2)	1,735.1	5.7%	1,730.8	5.4%		(4.3)
Less: Refunds	(220.2)	(213.2)	7.0	(248.8)	16.7%	(240.9)	13.0%		7.9
PIT Less Refunds	1,425.4	1,428.2	2.8	1,486.3	4.1%	1,489.9	4.3%		3.6
Franchise Tax	862.4	856.7	(5.7)	853.0	-0.4%	853.0	-0.4%		0.0
Limited Partnerships & LLC's	301.0	305.1	4.1	316.1	3.6%	316.1	3.6%		0.0
Subtotal Franchise + LP/LLC	1,163.4	1,161.8	(1.6)	1,169.1	0.6%	1,169.1	0.6%		0.0
Less: Refunds	<u>(10.0)</u>	<u>(10.0)</u>	<u>0.0</u>	<u>(10.0)</u>	0.2%	<u>(10.0)</u>	0.2%		<u>0.0</u>
Net Franchise + LP/LLC	1,153.4	1,151.9	(1.5)	1,159.1	0.6%	1,159.1	0.6%		0.0
Business Entity Fees	119.3	119.0	(0.3)	122.4	2.9%	127.4	7.1%		5.0
Uniform Commercial Code	23.0	23.4	0.4	23.6	0.7%	26.6	13.5%		3.0
Abandoned Property	554.0	551.7	(2.3)	525.0	-4.8%	554.0	0.4%		29.0
Less: Refunds	<u>(50.0)</u>	<u>(45.5)</u>	<u>4.5</u>	<u>(120.0)</u>	164.0%	<u>(120.0)</u>	164.0%		<u>0.0</u>
Abandoned Prop Less Refunds	504.0	506.2	(6.8)	405.0	-20.0%	434.0	-14.3%		29.0
Gross Receipts Tax	241.6	245.0	3.4	252.5	3.1%	258.0	5.3%		5.5
Lottery	211.5	212.0	0.5	209.8	-1.0%	203.6	-4.0%	(11.4)	(6.2)
Corporation Income Tax	169.0	165.1	(3.9)	132.8	-19.5%	132.8	-19.5%		0.0
Less: Refunds	<u>(76.0)</u>	<u>(75.3)</u>	<u>0.7</u>	<u>(40.0)</u>	-46.9%	<u>(40.0)</u>	-46.9%		<u>0.0</u>
CIT Less Refunds	93.0	89.7	(3.3)	92.8	3.4%	92.8	3.4%		0.0
Realty Transfer Tax	143.7	143.8	0.1	158.0	9.9%	154.1	7.2%	(3.9)	(3.9)
Cigarette Taxes	128.0	123.0	(5.0)	130.3	5.9%	126.7	3.0%		(3.6)
Bank Franchise Tax	89.4	89.2	(0.2)	91.5	2.5%	90.5	1.4%		(1.0)
Insurance Taxes and Fees	73.5	73.4	(0.1)	78.6	7.1%	78.7	7.3%		0.1
Hospital Board and Treatment	38.0	38.1	0.1	38.3	0.6%	37.8	-0.7%		(0.5)
Public Utility Tax	43.0	43.1	0.1	37.0	-14.1%	37.1	-13.9%		0.1
Alcoholic Beverage Tax	26.2	26.6	0.4	27.6	3.9%	28.0	5.4%		0.4
Dividends and Interest	11.3	11.7	0.4	19.7	68.0%	16.2	38.2%		(3.5)
Other Revenues	82.4	78.9	(3.5)	72.9	-7.6%	73.4	-7.0%	0.5	0.5
Less: Other Refunds	<u>(11.6)</u>	<u>(10.2)</u>	<u>1.4</u>	<u>(22.0)</u>	115.5%	<u>(23.1)</u>	126.2%	<u>(1.1)</u>	<u>(1.1)</u>
Net Receipts	4,395.1	4,393.0	(2.1)	4,383.4	-0.2%	4,410.8	0.4%	(15.9)	27.4

Changes in Revenue Resolution

(15.9)

Net DEFAC Changes

43.3

Adj Growth Rate

2.00%

DEFAC General Fund Revenue Worksheet

September-18 DEFAC Meeting	FY 2020						FY 2021				
	G DEFAC Jun-18	H % G over B	I DEFAC Sep-18	J % I over D	JJ Legislative Changes	K \$ Increase I over G	L DEFAC Jun-18	M % L over G	N DEFAC Sep-18	O % N over I	P \$ Increase N over L
Revenue Category											
Personal Income Tax	1,827.3	5.3%	1,823.0	5.3%	(5.3)	(4.3)	NA	NA	1,918.4	5.2%	NA
Less: Refunds	<u>(241.9)</u>	-2.8%	<u>(238.6)</u>	-1.0%		3.3	NA	NA	<u>(255.1)</u>	6.9%	NA
PIT Less Refunds	1,585.4	6.7%	1,584.4	6.3%		(1.0)	NA	NA	1,663.3	5.0%	NA
Franchise Tax	861.5	1.0%	861.5	1.0%		0.0	NA	NA	870.1	1.0%	NA
Limited Partnerships & LLC's	<u>331.8</u>	5.0%	<u>338.2</u>	7.0%		6.4	<u>NA</u>	NA	<u>361.9</u>	7.0%	NA
Subtotal Franchise + LP/LLC	1,193.3	2.1%	1,199.7	2.6%		6.4	NA	NA	1,232.0	2.7%	NA
Less: Refunds	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%		<u>0.0</u>	<u>NA</u>	NA	<u>(10.0)</u>	0.0%	<u>NA</u>
Net Franchise + LP/LLC	1,183.3	2.1%	1,189.7	2.6%		6.4	NA	NA	1,222.0	2.7%	NA
Business Entity Fees	125.6	2.6%	130.6	2.5%		5.0	NA	NA	133.9	2.5%	NA
Uniform Commercial Code	24.2	2.5%	27.6	3.8%		3.4	NA	NA	28.0	1.4%	NA
Abandoned Property	500.0	-4.8%	510.0	-7.9%		10.0	NA	NA	450.0	-11.8%	NA
Less: Refunds	<u>(105.0)</u>	-12.5%	<u>(105.0)</u>	-12.5%		<u>0.0</u>	<u>NA</u>	NA	<u>(100.0)</u>	-4.8%	<u>NA</u>
Abandoned Prop Less Refunds	395.0	-2.5%	405.0	-6.7%		10.0	NA	NA	350.0	-13.6%	NA
Gross Receipts Tax	261.2	3.4%	268.3	4.0%		7.1	NA	NA	279.0	4.0%	NA
Lottery	211.0	0.6%	201.9	-0.8%	(16.8)	(9.1)	NA	NA	203.4	0.7%	NA
Corporation Income Tax	153.7	15.7%	153.7	15.7%		0.0	NA	NA	158.9	3.4%	NA
Less: Refunds	<u>(42.0)</u>	5.0%	<u>(42.0)</u>	5.0%		<u>0.0</u>	<u>NA</u>	NA	<u>(44.1)</u>	5.0%	<u>NA</u>
CIT Less Refunds	111.7	20.4%	111.7	20.4%		0.0	NA	NA	114.8	2.8%	NA
Realty Transfer Tax	165.1	4.5%	161.6	4.9%	(4.3)	(3.5)	NA	NA	169.7	5.0%	NA
Cigarette Taxes	127.7	-2.0%	131.1	3.5%		3.4	NA	NA	128.5	-2.0%	NA
Bank Franchise Tax	96.4	5.4%	95.8	5.9%		(0.6)	NA	NA	97.6	1.9%	NA
Insurance Taxes and Fees	72.2	-8.1%	72.1	-8.4%		(0.1)	NA	NA	77.9	8.0%	NA
Hospital Board and Treatment	38.7	1.0%	38.1	0.8%		(0.6)	NA	NA	37.4	-1.8%	NA
Public Utility Tax	36.1	-2.4%	36.5	-1.6%		0.4	NA	NA	36.2	-0.8%	NA
Alcoholic Beverage Tax	28.2	2.0%	28.6	2.0%		0.4	NA	NA	29.1	2.0%	NA
Dividends and Interest	26.6	35.0%	18.7	15.4%		(7.9)	NA	NA	24.4	30.5%	NA
Other Revenues	74.5	2.2%	74.5	1.5%		0.0	NA	NA	76.6	2.8%	NA
Less: Other Refunds	<u>(18.0)</u>	-18.2%	<u>(19.1)</u>	-17.3%	<u>(1.1)</u>	<u>(1.1)</u>	<u>NA</u>	NA	<u>(19.1)</u>	0.0%	NA
Net Receipts	4,544.9	3.7%	4,557.1	3.3%	<u>(22.2)</u>	12.2	NA	NA	4,652.7	2.1%	NA

Changes in Revenue Resolution

(22.2)

Net DEFAC Changes

34.4

Adj Growth Rate

4.00%

1.75%

DEFAC General Fund Revenue Worksheet

September-18 DEFAC Meeting	FY 2022					FY 2023				
	Q	R	S	T	U	V	W	X	Y	Z
	DEFAC Jun-18	% Q over L	DEFAC Sep-18	% S over N	\$ Increase T over Q	DEFAC Jun-18	% V over Q	DEFAC Sep-18	% X over S	\$ Increase X over V
Revenue Category										
Personal Income Tax	NA	NA	2,018.3	5.2%	NA	NA	NA	2,124.2	5.2%	NA
Less: Refunds	NA	NA	(272.9)	7.0%	NA	NA	NA	(286.5)	5.0%	NA
PIT Less Refunds	NA	NA	1,745.5	4.9%	NA	NA	NA	1,837.7	5.3%	NA
Franchise Tax	NA	NA	878.8	1.0%	NA	NA	NA	887.6	1.0%	NA
Limited Partnerships & LLC's	NA	NA	387.2	7.0%	NA	NA	NA	414.3	7.0%	NA
Subtotal Franchise + LP/LLC	NA	NA	1,266.0	2.8%	NA	NA	NA	1,301.9	2.8%	NA
Less: Refunds	NA	NA	(10.0)	0.0%	NA	NA	NA	(10.0)	0.0%	NA
Net Franchise + LP/LLC	NA	NA	1,256.0	2.8%	NA	NA	NA	1,291.9	2.9%	NA
Business Entity Fees	NA	NA	137.2	2.5%	NA	NA	NA	140.6	2.5%	NA
Uniform Commercial Code	NA	NA	28.6	2.1%	NA	NA	NA	29.4	2.8%	NA
Abandoned Property	NA	NA	450.0	0.0%	NA	NA	NA	450.0	0.0%	NA
Less: Refunds	NA	NA	(100.0)	0.0%	NA	NA	NA	(100.0)	0.0%	NA
Abandoned Prop Less Refunds	NA	NA	350.0	0.0%	NA	NA	NA	350.0	0.0%	NA
Gross Receipts Tax	NA	NA	290.1	4.0%	NA	NA	NA	301.7	4.0%	NA
Lottery	NA	NA	208.5	2.5%	NA	NA	NA	213.7	2.5%	NA
Corporation Income Tax	NA	NA	142.4	-10.4%	NA	NA	NA	146.7	3.0%	NA
Less: Refunds	NA	NA	(45.4)	3.0%	NA	NA	NA	(46.8)	3.0%	NA
CIT Less Refunds	NA	NA	97.0	-15.5%	NA	NA	NA	99.9	3.0%	NA
Realty Transfer Tax	NA	NA	176.5	4.0%	NA	NA	NA	183.6	4.0%	NA
Cigarette Taxes	NA	NA	125.9	-2.0%	NA	NA	NA	123.4	-2.0%	NA
Bank Franchise Tax	NA	NA	99.6	2.0%	NA	NA	NA	101.6	2.0%	NA
Insurance Taxes and Fees	NA	NA	74.1	-4.9%	NA	NA	NA	80.0	8.0%	NA
Hospital Board and Treatment	NA	NA	43.5	16.3%	NA	NA	NA	44.0	1.1%	NA
Public Utility Tax	NA	NA	35.8	-1.0%	NA	NA	NA	35.5	-1.0%	NA
Alcoholic Beverage Tax	NA	NA	29.7	2.0%	NA	NA	NA	30.3	2.0%	NA
Dividends and Interest	NA	NA	23.9	-2.0%	NA	NA	NA	23.3	-2.5%	NA
Other Revenues	NA	NA	79.7	4.1%	NA	NA	NA	82.9	4.0%	NA
Less: Other Refunds	NA	NA	(17.6)	-7.9%	NA	NA	NA	(17.6)	0.0%	NA
Net Receipts	NA	NA	4,784.0	2.8%	NA	NA	NA	4,951.9	3.5%	NA

Changes in Revenue Resolution

Net DEFAC Changes

Adj Growth Rate