

DEFAC General Fund Revenue Worksheet

September-17 DEFAC Meeting	FY 2017 DEFAC Jun-17	FY 2017 A Actual Collections	FY 2017 Variance Actual - June	FY 2018					
				B DEFAC Jun-17	C % B over A	D DEFAC Sep-17	E % D over A	EE Legislative Changes	F \$ Increase D over B
Revenue Category									
Personal Income Tax	1,539.4	1,548.1	8.7	1,600.8	3.4%	1,609.9	4.0%		9.1
Less: Refunds	<u>(217.0)</u>	<u>(214.9)</u>	<u>2.1</u>	<u>(227.4)</u>	5.8%	<u>(225.2)</u>	4.8%		<u>2.2</u>
PIT Less Refunds	1,322.4	1,333.2	10.8	1,373.4	3.0%	1,384.7	3.9%		11.3
Franchise Tax	712.6	714.5	1.9	716.2	0.2%	830.9	16.3%	114.7	114.7
Limited Partnerships & LLC's	283.3	284.3	1.0	<u>291.1</u>	2.4%	<u>298.5</u>	5.0%		7.4
Subtotal Franchise + LP/LLC	995.9	998.8	2.9	1,007.3	0.9%	1,129.4	13.1%	114.7	122.1
Less: Refunds	<u>(12.0)</u>	<u>(11.9)</u>	<u>0.1</u>	<u>(10.0)</u>	-16.1%	<u>(10.0)</u>	-16.1%		<u>0.0</u>
Net Franchise + LP/LLC	983.9	986.9	3.0	997.3	1.1%	1,119.4	13.4%	114.7	122.1
Business Entity Fees	109.1	110.8	1.7	111.1	0.3%	113.0	2.0%		1.9
Uniform Commercial Code	19.3	19.5	0.2	19.3	-1.2%	22.4	14.6%	1.4	3.1
Abandoned Property	545.0	554.0	9.0	554.0	0.0%	554.0	0.0%		0.0
Less: Refunds	<u>(105.0)</u>	<u>(104.8)</u>	<u>0.2</u>	<u>(130.0)</u>	24.0%	<u>(110.0)</u>	4.9%		20.0
Abandoned Prop Less Refunds	440.0	449.2	(0.0)	424.0	-5.6%	444.0	-1.1%		20.0
Gross Receipts Tax	241.5	239.5	(2.0)	247.5	3.4%	245.5	2.5%		(2.0)
Lottery	203.0	205.1	2.1	203.7	-0.7%	205.6	0.2%		1.9
Corporation Income Tax	156.0	157.4	1.4	146.4	-7.0%	146.4	-7.0%		0.0
Less: Refunds	<u>(57.0)</u>	<u>(36.6)</u>	<u>20.4</u>	<u>(38.0)</u>	3.8%	<u>(57.0)</u>	55.8%		<u>(19.0)</u>
CIT Less Refunds	99.0	120.8	21.8	108.4	-10.2%	89.4	-26.0%		(19.0)
Realty Transfer Tax	96.4	96.4	(0.0)	85.8	-11.0%	148.4	54.0%	62.6	62.6
Cigarette Taxes	109.5	112.3	2.8	108.4	-3.5%	122.0	8.6%	11.9	13.6
Bank Franchise Tax	88.0	88.2	0.2	88.0	-0.2%	89.5	1.5%		1.5
Insurance Taxes and Fees	67.9	70.7	2.8	61.3	-13.3%	66.3	-6.2%	4.6	5.0
Hospital Board and Treatment	43.0	43.5	0.5	43.9	1.0%	42.4	-2.4%		(1.5)
Public Utility Tax	44.0	43.7	(0.3)	39.0	-10.8%	43.7	0.0%	5.0	4.7
Alcoholic Beverage Tax	20.6	20.6	(0.0)	21.0	2.1%	26.2	27.3%	5.2	5.2
Dividends and Interest	3.6	3.9	0.3	5.0	28.7%	10.7	175.4%		5.7
Other Revenues	89.7	90.9	1.2	79.1	-13.0%	84.8	-6.7%	5.7	5.7
Less: Other Refunds	<u>(22.6)</u>	<u>(21.9)</u>	<u>0.7</u>	<u>(18.8)</u>	-14.2%	<u>(18.1)</u>	-17.4%		0.7
Net Receipts	3,958.3	4,013.2	54.9	3,997.4	-0.4%	4,239.9	5.6%	211.1	242.5

Changes in Revenue Resolution

211.1

Net DEFAC Changes

31.4

Adj Growth Rate

3.00%

DEFAC General Fund Revenue Worksheet

September-17 DEFAC Meeting	FY 2019						FY 2020				
	G DEFAC Jun-17	H % G over B	I DEFAC Sep-17	J % I over D	JJ Legislative Changes	K \$ Increase I over G	L DEFAC Jun-17	M % L over G	N DEFAC Sep-17	O % N over I	P \$ Increase N over L
Revenue Category											
Personal Income Tax	1,680.9	5.0%	1,690.4	5.0%		9.5	NA	NA	1,775.0	5.0%	NA
Less: Refunds	<u>(238.8)</u>	5.0%	<u>(236.5)</u>	5.0%		<u>2.3</u>	<u>NA</u>	<u>NA</u>	<u>(248.3)</u>	5.0%	<u>NA</u>
PIT Less Refunds	1,442.1	5.0%	1,453.9	5.0%		11.8	NA	NA	1,526.7	5.0%	NA
Franchise Tax	719.7	0.5%	835.8	0.6%	114.6	116.1	NA	NA	838.9	0.4%	NA
Limited Partnerships & LLC's	<u>302.7</u>	4.0%	<u>313.5</u>	5.0%		10.8	<u>NA</u>	NA	<u>329.1</u>	5.0%	NA
Subtotal Franchise + LP/LLC	1,022.4	1.5%	1,149.3	1.8%	114.6	126.9	NA	NA	1,168.0	1.6%	NA
Less: Refunds	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%		<u>0.0</u>	<u>NA</u>	NA	<u>(10.0)</u>	0.0%	<u>NA</u>
Net Franchise + LP/LLC	1,012.4	1.5%	1,139.3	1.8%	114.6	126.9	NA	NA	1,158.0	1.6%	NA
Business Entity Fees	113.4	2.1%	115.3	2.0%		1.9	NA	NA	117.6	2.0%	NA
Uniform Commercial Code	19.3	0.0%	22.8	1.8%	1.5	3.5	NA	NA	24.1	5.7%	NA
Abandoned Property	460.0	-17.0%	475.0	-14.3%		15.0	NA	NA	475.0	0.0%	NA
Less: Refunds	<u>(135.0)</u>	3.8%	<u>(122.5)</u>	11.4%		12.5	NA	NA	<u>(115.0)</u>	-6.1%	NA
Abandoned Prop Less Refunds	325.0	-23.3%	352.5	-20.6%		27.5	NA	NA	360.0	2.1%	NA
Gross Receipts Tax	259.9	5.0%	257.8	5.0%		(2.1)	NA	NA	270.7	5.0%	NA
Lottery	205.0	0.6%	206.9	0.6%		1.9	NA	NA	207.1	0.1%	NA
Corporation Income Tax	140.0	-4.4%	140.0	-4.4%		0.0	NA	NA	140.0	0.0%	NA
Less: Refunds	<u>(39.9)</u>	5.0%	<u>(35.0)</u>	-38.6%		<u>4.9</u>	<u>NA</u>	NA	<u>(36.8)</u>	5.1%	<u>NA</u>
CIT Less Refunds	100.1	-7.7%	105.0	17.4%		4.9	NA	NA	103.2	-1.7%	NA
Realty Transfer Tax	90.0	4.9%	162.9	9.8%	72.9	72.9	NA	NA	170.2	4.5%	NA
Cigarette Taxes	107.3	-1.0%	125.7	3.0%	17.8	18.4	NA	NA	123.2	-2.0%	NA
Bank Franchise Tax	92.4	5.0%	93.6	4.6%		1.2	NA	NA	95.4	1.9%	NA
Insurance Taxes and Fees	66.8	9.0%	74.1	11.8%	4.6	7.3	NA	NA	70.0	-5.5%	NA
Hospital Board and Treatment	44.2	0.7%	42.8	0.9%		(1.4)	NA	NA	43.1	0.7%	NA
Public Utility Tax	39.0	0.0%	38.7	-11.4%		(0.3)	NA	NA	38.7	0.0%	NA
Alcoholic Beverage Tax	21.4	1.9%	28.6	9.2%	7.2	7.2	NA	NA	29.0	1.5%	NA
Dividends and Interest	12.1	142.0%	11.1	3.7%		(1.0)	NA	NA	12.6	13.5%	NA
Other Revenues	82.4	4.2%	79.2	-6.6%	(3.8)	(3.2)	NA	NA	81.1	2.4%	NA
Less: Other Refunds	<u>(18.8)</u>	0.0%	<u>(17.8)</u>	-1.7%		1.0	<u>NA</u>	NA	<u>(17.5)</u>	-1.7%	NA
Net Receipts	4,014.0	0.4%	4,292.4	1.2%	214.8	278.4	0.0	-100.0%	4,413.2	2.8%	4,413.2

Changes in Revenue Resolution

214.8

Net DEFAC Changes

63.6

Adj Growth Rate

3.50%

3.00%

DEFAC General Fund Revenue Worksheet

September-17 DEFAC Meeting	FY 2021					FY 2022				
	Q DEFAC Jun-17	R % Q over L	S DEFAC Sep-17	T % S over N	U \$ Increase T over Q	V DEFAC Jun-17	W % V over Q	X DEFAC Sep-17	Y % X over S	Z \$ Increase X over V
Revenue Category										
Personal Income Tax	NA	NA	1,863.7	5.0%	NA	NA	NA	1,956.9	5.0%	NA
Less: Refunds	NA	NA	(260.7)	5.0%	NA	NA	NA	(273.8)	5.0%	NA
PIT Less Refunds	NA	NA	1,603.0	5.0%	NA	NA	NA	1,683.2	5.0%	NA
Franchise Tax	NA	NA	847.3	1.0%	NA	NA	NA	855.7	1.0%	NA
Limited Partnerships & LLC's	NA	NA	345.6	5.0%	NA	NA	NA	362.9	5.0%	NA
Subtotal Franchise + LP/LLC	NA	NA	1,192.9	2.1%	NA	NA	NA	1,218.6	2.2%	NA
Less: Refunds	NA	NA	(10.0)	0.0%	NA	NA	NA	(10.0)	0.0%	NA
Net Franchise + LP/LLC	NA	NA	1,182.9	2.2%	NA	NA	NA	1,208.6	2.2%	NA
Business Entity Fees	NA	NA	121.5	3.3%	NA	NA	NA	124.0	2.1%	NA
Uniform Commercial Code	NA	NA	24.7	2.5%	NA	NA	NA	25.2	2.0%	NA
Abandoned Property	NA	NA	475.0	0.0%	NA	NA	NA	475.0	0.0%	NA
Less: Refunds	NA	NA	(115.0)	0.0%	NA	NA	NA	(115.0)	0.0%	NA
Abandoned Prop Less Refunds	NA	NA	360.0	0.0%	NA	NA	NA	360.0	0.0%	NA
Gross Receipts Tax	NA	NA	284.2	5.0%	NA	NA	NA	298.4	5.0%	NA
Lottery	NA	NA	212.3	2.5%	NA	NA	NA	217.6	2.5%	NA
Corporation Income Tax	NA	NA	142.4	1.7%	NA	NA	NA	146.7	3.0%	NA
Less: Refunds	NA	NA	(37.9)	3.0%	NA	NA	NA	(39.0)	3.0%	NA
CIT Less Refunds	NA	NA	104.5	1.3%	NA	NA	NA	107.7	3.0%	NA
Realty Transfer Tax	NA	NA	177.0	4.0%	NA	NA	NA	184.1	4.0%	NA
Cigarette Taxes	NA	NA	120.7	-2.0%	NA	NA	NA	118.3	-2.0%	NA
Bank Franchise Tax	NA	NA	97.3	2.0%	NA	NA	NA	99.3	2.1%	NA
Insurance Taxes and Fees	NA	NA	52.7	-24.7%	NA	NA	NA	52.2	-0.9%	NA
Hospital Board and Treatment	NA	NA	43.5	0.9%	NA	NA	NA	44.0	1.1%	NA
Public Utility Tax	NA	NA	38.7	0.0%	NA	NA	NA	38.7	0.0%	NA
Alcoholic Beverage Tax	NA	NA	29.5	1.5%	NA	NA	NA	29.9	1.5%	NA
Dividends and Interest	NA	NA	14.4	14.3%	NA	NA	NA	16.2	12.5%	NA
Other Revenues	NA	NA	84.4	4.1%	NA	NA	NA	87.8	4.1%	NA
Less: Other Refunds	NA	NA	(18.0)	2.9%	NA	NA	NA	(18.0)	0.0%	NA
Net Receipts	NA	NA	4,533.3	2.7%	NA	NA	NA	4,677.2	3.2%	NA

Changes in Revenue Resolution

Net DEFAC Changes

Adj Growth Rate