

**NEW GENERAL OBLIGATION ISSUES,  
MATURITIES AND INTEREST RATES BY ISSUE**

<b>Date</b>	<b>Amount (\$M)</b>	<b>Total 10 Yr Bonds (\$M)</b>	<b>Total 20 Yr Bonds (\$M)</b>	<b>Average Maturity (years)</b>	<b>Principal Retired After 10 Yrs. (%)</b>	<b>Net/True Interest Cost (%)</b>	<b>Bond Buyer Index**</b>
May 1989	45.0	36.6	8.7	8.0	81.0	6.90	7.08
May 1990	65.0	35.0	30.0	7.8	77.0	6.91	7.25
Apr. 1991	85.0	30.0	55.0	8.7	67.6	6.31	6.87
Sep. 1991	78.3*	N/A	N/A	7.6	73.4	6.04	6.68
Mar. 1992	70.0	24.0	46.0	8.8	67.0	5.93	6.62
Aug. 1992	64.0	25.0	39.0	9.0	69.5	5.44	5.95
Mar. 1993	55.0	25.0	30.0	8.2	72.7	4.63	5.49
Jul. 1993	45.2*	N/A	N/A	12.0	23.6	5.13	5.45
Mar. 1994	74.9*	N/A	N/A	8.1	73.4	4.80	5.49
Dec. 1994	45.0	22.5	22.5	8.0	75.0	5.92	6.78
Apr. 1996	100.0	50.0	50.0	8.0	75.0	5.08	5.82
Jan. 1997	80.0	40.0	40.0	8.0	75.0	4.96	5.61
May 1997	65.0	32.5	32.5	8.0	75.0	5.08	5.61
Jan. 1998	132.3*	50.0	50.0	8.0	75.0	4.56	5.04
Mar. 1999	110.0	55.0	55.0	8.0	75.0	4.37	5.08
Apr. 2000	100.0	50.0	50.0	8.0	75.0	5.12	5.63
Aug. 2001	155.2	67.5	67.5	8.0	75.0	4.16	5.03
July 2002	261.6*	64.0	64.0	8.6	75.0	3.76	4.89
Jan. 2003	133.1*	46.0	54.0	7.9	79.7	3.53	4.79
July 2003	121.0	60.0	61.0	7.9	74.3	3.86	4.97
Jan. 2004	205.3*	132.9	66.8	8.0	79.3	3.41	4.49
Jan. 2005	125.0	62.5	62.5	8.0	75.0	3.58	4.53

\* Refunding Bond Issues or new money/refunding combined

\*\* Reflects interest rate market conditions for comparably rated municipal bonds.

N/A: Not applicable since these include refunding bond issues.

Source: Department of Finance