

GENERAL OBLIGATION DEBT
(Millions)

Fiscal Year	Debt Balance 6/30	Authorized But Unissued Debt	Debt Service	Debt Service/ General Fund Receipts (%)*	Bond Ratings: Standard & Poor's/ Moody's/ Fitch (2000)
1985	561.7	14.9	89.8	10.2%	AA / Aa
1986	489.3	56.4	96.1	10.8%	AA / Aa
1987	499.5	56.7	91.0	9.5%	AA / Aa
1988	490.1	48.3	93.3	9.1%	AA+ / Aa
1989	447.4	6.4	93.9	8.4%	AA+ / Aa
1990	456.3	13.4	83.4	7.2%	AA+ / Aa
1991	482.1	84.4	87.0	7.5%	AA+ / Aa
1992	500.2	86.0	85.4	6.7%	AA+ / Aa
1993	560.8	44.2	95.8	7.3%	AA+ / Aa
1994	577.7	73.5	93.3	6.4%	AA+ / Aa
1995	561.7	117.0	94.2	5.9%	AA+ / Aa1
1996	573.0	135.9	92.6	5.6%	AA+ / Aa1
1997	654.7	82.6	92.4	5.2%	AA+ / Aa1
1998	686.1	85.7	103.9	5.1%	AA+ / Aa1
1999	720.1	79.9	109.9	5.0%	AA+ / Aa1
2000	739.0	74.4	116.9	5.1%	AAA/Aaa/AAA
2001	653.7	190.4	120.4	5.2%	AAA/Aaa/AAA
2002	709.9	208.1	113.7	4.7%	AAA/Aaa/AAA
2003	854.3	230.2	117.5	4.8%	AAA/Aaa/AAA
2004	1,012.5	163.7	135.0	4.9%	AAA/Aaa/AAA
2005	1,026.9	268.1	153.5	5.3%	AAA/Aaa/AAA

Source: Department of Finance

* Debt service data reflects amounts paid from both General and Special Fund revenues.

Note: Fitch Ratings available beginning in FY 2000.

2001 Reduction in Debt Balance as a result of postponing the 2001 issuance.