

## DEFAC General Fund Revenue Worksheet

March-16 DEFAC Meeting	FY 2015 A Actual Collections	FY 2016					FY 2017				
		B DEFAC Dec-15	C % B over A	D DEFAC Mar-16	E % D over A	F \$ Increase D over B	G DEFAC Dec-15	H % G over B	I DEFAC Mar-16	J % I over D	K \$ Increase I over G
Revenue Category											
<b>Personal Income Tax</b>	1,444.3	1,516.8	5.0%	1,517.0	5.0%	0.2	1,581.3	4.3%	1,576.8	3.9%	(4.5)
<b>Less: Refunds</b>	<u>(192.4)</u>	<u>(210.0)</u>	9.2%	<u>(210.0)</u>	9.2%	<u>0.0</u>	<u>(220.5)</u>	5.0%	<u>(220.5)</u>	5.0%	<u>0.0</u>
<b>PIT Less Refunds</b>	1,251.9	1,306.8	4.4%	1,307.0	4.4%	0.2	1,360.8	4.1%	1,356.3	3.8%	(4.5)
Franchise Tax	675.5	701.1	3.8%	703.2	4.1%	2.1	711.0	1.4%	711.0	1.1%	0.0
Limited Partnerships & LLC's	244.4	261.4	7.0%	261.4	7.0%	0.0	275.7	5.5%	275.7	5.5%	0.0
Subtotal Franchise + LP/LLC	919.8	962.5	4.6%	964.6	4.9%	2.1	986.7	2.5%	986.7	2.3%	0.0
Less: Refunds	<u>(8.9)</u>	<u>(10.0)</u>	12.3%	<u>(12.0)</u>	34.7%	<u>(2.0)</u>	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	-16.7%	<u>0.0</u>
Net Franchise + LP/LLC	910.9	952.5	4.6%	952.6	4.6%	0.1	976.7	2.5%	976.7	2.5%	0.0
<b>Business Entity Fees</b>	102.7	108.3	5.4%	108.3	5.4%	0.0	112.7	4.1%	112.7	4.1%	0.0
<b>Uniform Commercial Code</b>	18.3	19.0	4.1%	19.0	4.1%	0.0	19.0	0.0%	19.0	0.0%	0.0
Corporation Income Tax	305.2	260.0	-14.8%	275.0	-9.9%	15.0	235.0	-9.6%	226.8	-17.5%	(8.2)
Less: Refunds	<u>(35.7)</u>	<u>(55.0)</u>	53.9%	<u>(80.0)</u>	123.9%	<u>(25.0)</u>	<u>(42.6)</u>	-22.5%	<u>(42.6)</u>	-46.8%	<u>0.0</u>
CIT Less Refunds	269.5	205.0	-23.9%	195.0	-27.6%	(10.0)	192.4	-6.1%	184.2	-5.5%	(8.2)
<b>Bank Franchise Tax</b>	95.0	88.3	-7.1%	92.2	-2.9%	3.9	89.2	1.0%	86.6	-6.1%	(2.6)
<b>Gross Receipts Tax</b>	223.4	230.0	2.9%	235.0	5.2%	5.0	238.7	3.8%	238.7	1.6%	0.0
<b>Lottery</b>	202.3	208.5	3.1%	210.0	3.8%	1.5	210.1	0.8%	211.7	0.8%	1.6
Abandoned Property	514.1	554.0	7.8%	514.0	0.0%	(40.0)	470.0	-15.2%	510.0	-0.8%	40.0
Hospital Board and Treatment	46.3	46.5	0.5%	49.1	6.1%	2.6	45.8	-1.5%	48.4	-1.4%	2.6
Dividends and Interest	2.8	3.7	30.0%	3.3	16.0%	(0.4)	7.5	102.7%	6.3	90.9%	(1.2)
<b>Realty Transfer Tax</b>	73.6	92.0	25.0%	92.0	25.0%	0.0	81.2	-11.7%	81.2	-11.7%	0.0
<b>Estate Tax</b>	5.8	11.0	88.2%	11.0	88.2%	0.0	4.0	-63.6%	4.0	-63.6%	0.0
<b>Insurance Taxes</b>	54.8	55.3	0.9%	55.3	0.9%	0.0	55.6	0.5%	55.6	0.5%	0.0
Public Utility Tax	47.2	49.5	4.9%	47.0	-0.4%	(2.5)	46.1	-6.9%	43.5	-7.4%	(2.6)
Cigarette Taxes	102.7	107.0	4.2%	107.0	4.2%	0.0	104.9	-2.0%	104.9	-2.0%	0.0
Other Revenues	118.5	98.7	-16.7%	98.6	-16.8%	(0.1)	106.5	7.9%	106.3	7.8%	(0.2)
<b>Less: Other Refunds</b>	<u>(84.8)</u>	<u>(97.1)</u>	14.4%	<u>(95.2)</u>	12.2%	1.9	<u>(95.1)</u>	-2.1%	<u>(95.1)</u>	-0.1%	0.0
<b>Net Receipts</b>	3,955.1	4,039.0	2.1%	4,001.2	1.2%	(37.8)	4,026.1	-0.3%	4,051.0	1.2%	24.9

Legislative Changes Adopted Since December

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Net DEFAC Changes

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## DEFAC General Fund Revenue Worksheet

<b>March-16 DEFAC Meeting</b>	<b>FY 2018</b>				
	<b>L DEFAC Dec-15</b>	<b>M % L over G</b>	<b>N DEFAC Mar-16</b>	<b>O % N over I</b>	<b>P \$ Increase N over L</b>
Revenue Category					
<b>Personal Income Tax</b>	<b>1,656.6</b>	<b>4.8%</b>	<b>1,647.0</b>	<b>4.5%</b>	<b>(9.6)</b>
<b>Less: Refunds</b>	<b>(231.1)</b>	<b>4.8%</b>	<b>(231.1)</b>	<b>4.8%</b>	<b>0.0</b>
<b>PIT Less Refunds</b>	<b>1,425.5</b>	<b>4.8%</b>	<b>1,415.9</b>	<b>4.4%</b>	<b>(9.6)</b>
Franchise Tax	714.5	0.5%	714.5	0.5%	0.0
Limited Partnerships & LLC's	289.5	5.0%	289.5	5.0%	0.0
Subtotal Franchise + LP/LLC	1,004.0	1.8%	1,004.0	1.8%	0.0
Less: Refunds	(10.0)	0.0%	(10.0)	0.0%	0.0
Net Franchise + LP/LLC	994.0	1.8%	994.0	1.8%	0.0
<b>Business Entity Fees</b>	<b>117.2</b>	<b>4.0%</b>	<b>117.2</b>	<b>4.0%</b>	<b>0.0</b>
<b>Uniform Commercial Code</b>	<b>19.0</b>	<b>0.0%</b>	<b>19.0</b>	<b>0.0%</b>	<b>0.0</b>
Corporation Income Tax	242.1	3.0%	221.0	-2.6%	(21.1)
Less: Refunds	(43.5)	2.1%	(43.5)	2.1%	0.0
CIT Less Refunds	198.6	3.2%	177.5	-3.6%	(21.1)
<b>Bank Franchise Tax</b>	<b>91.0</b>	<b>2.0%</b>	<b>89.0</b>	<b>2.8%</b>	<b>(2.0)</b>
<b>Gross Receipts Tax</b>	<b>250.7</b>	<b>5.0%</b>	<b>250.7</b>	<b>5.0%</b>	<b>0.0</b>
<b>Lottery</b>	<b>215.8</b>	<b>2.7%</b>	<b>217.4</b>	<b>2.7%</b>	<b>1.6</b>
Abandoned Property	440.0	-6.4%	440.0	-13.7%	0.0
Hospital Board and Treatment	46.1	0.7%	48.7	0.6%	2.6
Dividends and Interest	12.5	66.7%	11.2	77.8%	(1.3)
<b>Realty Transfer Tax</b>	<b>84.4</b>	<b>3.9%</b>	<b>84.4</b>	<b>3.9%</b>	<b>0.0</b>
<b>Estate Tax</b>	<b>4.0</b>	<b>0.0%</b>	<b>4.0</b>	<b>0.0%</b>	<b>0.0</b>
<b>Insurance Taxes</b>	<b>55.3</b>	<b>-0.5%</b>	<b>55.3</b>	<b>-0.5%</b>	<b>0.0</b>
Public Utility Tax	47.7	3.5%	45.0	3.4%	(2.7)
Cigarette Taxes	102.8	-2.0%	102.8	-2.0%	0.0
Other Revenues	104.3	-2.1%	104.1	-2.1%	(0.2)
<b>Less: Other Refunds</b>	<b>(95.3)</b>	<b>0.2%</b>	<b>(95.3)</b>	<b>0.2%</b>	<b>0.0</b>
<b>Net Receipts</b>	<b>4,113.6</b>	<b>2.2%</b>	<b>4,080.9</b>	<b>0.7%</b>	<b>(32.7)</b>

Legislative Changes Adopted Sinc

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Net DEFAC Changes

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