

Delaware Sports Betting Proposal
 Projection of Potential Statewide Results
 Sports Book Impact on Incremental Slot Revenue
 First Full Year

Schedule 4

	<u>Delaware Park</u>	<u>Dover Downs</u>	<u>Harrington</u>	<u>Delaware Statewide Total</u>	
Projected CY 2004 Slot Revenue	\$ 231,100,000	\$ 173,100,000	\$ 98,200,000	\$ 502,400,000	
Incremental Slot Revenue from Sports Betting	11,560,000	8,660,000	4,910,000	25,130,000	5.0%
Share Distribution					
Net to General Fund	4,217,000	3,093,000	1,670,000	8,980,000	35.7%
Horsemen's Share	1,156,000	1,031,000	601,000	2,788,000	11.1%
Vendor's Share	555,000	416,000	236,000	1,207,000	4.8%
Operating Expenses	<u>3,179,000</u>	<u>2,382,000</u>	<u>1,350,000</u>	<u>6,911,000</u>	27.5%
Gross to Track (before depreciation, amortization, interest, & taxes)	<u>\$ 2,453,000</u>	<u>\$ 1,738,000</u>	<u>\$ 1,053,000</u>	<u>\$ 5,244,000</u>	20.9%