

Delaware Sports Betting Proposal
 Projection of Potential Statewide Results
 First Full Year

Schedule 3

	<u>Delaware Park</u>	<u>Dover Downs</u>	<u>Harrington</u>	<u>Delaware Statewide Total</u>
% of Market	51%	32%	17%	
Sports Betting Handle	\$ 75,900,000	\$ 48,150,000	\$ 25,950,000	\$ 150,000,000
Sports Betting Hold % (***)	<u>7.5%</u>	<u>7.5%</u>	<u>7.5%</u>	<u>7.5%</u>
Sports Betting Revenue	5,692,500	3,611,250	1,946,250	11,250,000
Share Distribution				
Net to General Fund	2,077,000	1,290,000	662,000	4,029,000
Horsemen's Share	569,000	430,000	238,000	1,237,000
Operating Expense	<u>2,408,000</u>	<u>1,528,000</u>	<u>823,000</u>	<u>4,759,000</u>
Gross to Track (before depreciation, amortization, interest, & taxes)	<u>\$ 638,500</u>	<u>\$ 363,250</u>	<u>\$ 223,250</u>	<u>\$ 1,225,000</u>

***The estimated sports betting hold % of 7.5% in Delaware is higher than the 5% in Nevada because of the added elements necessary to make Delaware's program a game of chance (no head to head betting)