

Under no circumstance shall this announcement constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of the Bonds in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The Bonds will be sold by means of an Official Statement.

PROPOSED NEW ISSUE

Delaware Transportation Authority

Transportation System Senior Revenue Bonds Series 2016



\$185,835,000*



- Priority for retail buyers on Monday, January 11th
- Ratings of “Aa2” and “AA+” from Moody’s and S&P, respectively
- Federal and Delaware tax-free interest for State of Delaware Residents**
- Bonds will refinance existing debt
- Bonds will be available in book-entry form with \$1,000 denominations

Please contact any of the firms listed below for copies of the Preliminary Official Statement for these Delaware Transportation Authority Bonds.***

BofA Merrill Lynch

(800) 937-0424 (Wilmington)
(800) 487-4518 (Rehoboth Beach)
(800) 937-0631 (Dover)

Citigroup (855) 644-7252
J.P Morgan (855) 231-8873
M&T Securities, Inc.
(302) 651-8644

*Preliminary, subject to change.

**Before purchasing any Bonds, contact your tax advisor to determine any applicable federal, state and local tax consequences.

***Please note that annual account fees with certain broker-dealers may apply.