

DEFAC General Fund Revenue Worksheet

September-09 DEFAC Meeting	FY 2009 DEFAC Jun-09	FY 2009 A Actual Collections	FY 2009 Variance Actual - June	June DEFAC Growth Rate for FY 2010	FY 2010				
					B DEFAC Jun-09	C % B over A	D DEFAC Sep-09	E % D over A	F \$ Increase D over B
Revenue Category									
Personal Income Tax	1,106.0	1,105.2	(0.8)	-1.5%	1,089.8	-1.4%	1,095.7	-0.9%	5.9
Less: Refunds	(193.0)	(194.6)	(1.6)	-6.0%	(181.5)	-6.7%	(184.5)	-5.2%	(3.0)
PIT Less Refunds	913.0	910.7	(2.3)	-0.5%	908.3	-0.3%	911.2	0.1%	2.9
Franchise Tax	575.0	574.2	(0.8)	-12.3%	504.5	-12.1%	601.9	4.8%	97.4
Limited Partnerships & LLC's	137.6	137.1	(0.5)	7.7%	148.2	8.1%	153.4	11.9%	5.2
Subtotal Franchise + LP/LLC	712.6	711.3	(1.3)	-8.4%	652.7	-8.2%	755.3	6.2%	102.6
Less: Refunds	(7.0)	(7.0)	0.0	71.4%	(12.0)	71.6%	(12.0)	71.6%	0.0
Net Franchise + LP/LLC	705.6	704.3	(1.3)	-9.2%	640.7	-9.0%	743.3	5.5%	102.6
Business Entity Fees	50.8	50.8	0.0	3.0%	52.3	2.9%	73.0	43.6%	20.7
Uniform Commercial Code	11.0	11.2	0.2	2.7%	11.3	1.2%	12.6	12.8%	1.3
Corporation Income Tax	170.0	162.1	(7.9)	-42.9%	97.0	-40.2%	92.5	-42.9%	(4.5)
Less: Refunds	(35.7)	(35.6)	0.1	40.1%	(50.0)	40.4%	(50.0)	40.4%	0.0
CIT Less Refunds	134.3	126.5	(7.8)	-65.0%	47.0	-62.8%	42.5	-66.4%	(4.5)
Bank Franchise Tax	81.9	81.8	(0.1)	-58.4%	34.1	-58.3%	39.4	-51.8%	5.3
Gross Receipts Tax	164.0	164.1	0.1	9.8%	180.0	9.7%	186.6	13.7%	6.6
Lottery	247.0	248.0	1.0	20.5%	297.6	20.0%	286.7	15.6%	(10.9)
Abandoned Property	390.4	392.1	1.7	-10.3%	350.0	-10.7%	374.0	-4.6%	24.0
Hospital Board and Treatment	76.4	77.0	0.6	6.2%	81.1	5.4%	78.1	1.5%	(3.0)
Dividends and Interest	8.9	8.9	(0.0)	29.2%	11.5	29.3%	9.0	1.2%	(2.5)
Realty Transfer Tax	44.0	44.6	0.6	-30.9%	30.4	-31.8%	40.4	-9.4%	10.0
Estate Tax	0.1	0.1	(0.0)	-100.0%	0.0	-100.0%	5.0	6310.3%	5.0
Insurance Taxes	75.0	77.3	2.3	-13.3%	65.0	-15.9%	66.0	-14.6%	1.0
Public Utility Tax	56.3	55.9	(0.4)	2.1%	57.5	2.9%	63.1	13.0%	5.6
Cigarette Taxes	124.7	125.7	1.0	-5.2%	118.2	-6.0%	134.2	6.8%	16.0
Other Revenues	126.8	130.3	3.5	-28.1%	91.2	-30.0%	110.7	-15.1%	19.5
Less: Other Refunds	(63.2)	(61.1)	2.1	-53.5%	(29.4)	-51.8%	(32.7)	-46.4%	(3.3)
Net Receipts	3,147.0	3,148.0	1.0	-6.4%	2,946.8	-6.4%	3,143.1	-0.2%	196.3



→ Impact of legislative changes adopted after June DEFAC:

\$243.9

Net September 2009 DEFAC updates

(\$47.6)

DEFAC General Fund Revenue Worksheet

September-09 DEFAC Meeting	FY 2011					FY 2012				
	G DEFAC Jun-09	H % G over B	I DEFAC Sep-09	J % I over D	K \$ Increase I over G	L DEFAC Jun-09	M % L over G	N DEFAC Sep-09	O % N over I	P \$ Increase N over L
Revenue Category										
Personal Income Tax	1,125.5	3.3%	1,174.0	7.1%	48.5	NA	NA	1,260.0	7.3%	NA
Less: Refunds	(181.5)	0.0%	(181.5)	-1.6%	0.0	NA	NA	(190.6)	5.0%	NA
PIT Less Refunds	944.0	3.9%	992.5	8.9%	48.5	NA	NA	1,069.4	7.7%	NA
Franchise Tax	514.5	2.0%	591.5	-1.7%	77.0	NA	NA	603.3	2.0%	NA
Limited Partnerships & LLC's	158.6	7.0%	163.8	6.8%	5.2	NA	NA	175.3	7.0%	NA
Subtotal Franchise + LP/LLC	673.1	3.1%	755.3	0.0%	82.2	NA	NA	778.6	3.1%	NA
Less: Refunds	(12.0)	0.0%	(12.0)	0.0%	0.0	NA	NA	(12.0)	0.0%	NA
Net Franchise + LP/LLC	661.1	3.2%	743.3	0.0%	82.2	NA	NA	766.6	3.1%	NA
Business Entity Fees	53.9	3.1%	74.7	2.3%	20.8	NA	NA	76.4	2.3%	NA
Uniform Commercial Code	11.6	2.7%	12.9	2.4%	1.3	NA	NA	13.3	3.1%	NA
Corporation Income Tax	108.6	12.0%	103.6	12.0%	(5.0)	NA	NA	119.1	15.0%	NA
Less: Refunds	(35.0)	-30.0%	(35.0)	-30.0%	0.0	NA	NA	(36.8)	5.1%	NA
CIT Less Refunds	73.6	56.6%	68.6	61.4%	(5.0)	NA	NA	82.3	20.0%	NA
Bank Franchise Tax	35.8	5.0%	38.8	-1.5%	3.0	NA	NA	40.8	5.2%	NA
Gross Receipts Tax	186.5	3.6%	202.5	8.5%	16.0	NA	NA	214.7	6.0%	NA
Lottery	234.6	-21.2%	224.1	-21.8%	(10.5)	NA	NA	215.2	-4.0%	NA
Abandoned Property	365.0	4.3%	365.0	-2.4%	0.0	NA	NA	380.0	4.1%	NA
Hospital Board and Treatment	84.4	4.1%	81.3	4.1%	(3.1)	NA	NA	84.1	3.4%	NA
Dividends and Interest	16.5	43.5%	15.5	72.2%	(1.0)	NA	NA	17.5	12.9%	NA
Realty Transfer Tax	31.5	3.6%	27.4	-32.2%	(4.1)	NA	NA	30.2	10.2%	NA
Estate Tax	0.0	#DIV/0!	25.0	400.0%	25.0	NA	NA	26.5	6.0%	NA
Insurance Taxes	67.0	3.1%	69.5	5.3%	2.5	NA	NA	74.4	7.1%	NA
Public Utility Tax	59.5	3.5%	67.2	6.5%	7.7	NA	NA	70.6	5.1%	NA
Cigarette Taxes	119.3	0.9%	140.3	4.5%	21.0	NA	NA	141.7	1.0%	NA
Other Revenues	93.2	2.2%	95.8	-13.5%	2.6	NA	NA	93.5	-2.4%	NA
Less: Other Refunds	(25.4)	-13.6%	(25.7)	-21.4%	(0.3)	NA	NA	(26.7)	3.9%	NA
Net Receipts	3,012.2	2.2%	3,218.7	2.4%	206.5	NA	NA	3,370.5	4.7%	NA

FY 2011 Debt Limit: \$160.9

Impact of legislative changes adopted after June DEFAC: \$253.4

Net September 2009 DEFAC updates (\$46.9)

DEFAC General Fund Revenue Worksheet

September-09 DEFAC Meeting	FY 2013					FY 2014				
	Q DEFAC Jun-09	R % Q over L	S DEFAC Sep-09	T % S over N	U \$ Increase T over Q	V DEFAC Jun-09	W % V over Q	X DEFAC Sep-09	Y % X over S	Z \$ Increase X over V
Revenue Category										
Personal Income Tax	NA	NA	1,335.7	6.0%	NA	NA	NA	1,372.3	2.7%	NA
Less: Refunds	NA	NA	(200.1)	5.0%	NA	NA	NA	(208.1)	4.0%	NA
PIT Less Refunds	NA	NA	1,135.6	6.2%	NA	NA	NA	1,164.2	2.5%	NA
Franchise Tax	NA	NA	615.4	2.0%	NA	NA	NA	627.7	2.0%	NA
Limited Partnerships & LLC's	NA	NA	187.5	7.0%	NA	NA	NA	200.7	7.0%	NA
Subtotal Franchise + LP/LLC	NA	Na	802.9	3.1%	NA	NA	Na	828.4	3.2%	NA
Less: Refunds	NA	NA	(12.0)	0.0%	NA	NA	NA	(12.0)	0.0%	NA
Net Franchise + LP/LLC	NA	NA	790.9	3.2%	NA	NA	NA	816.4	3.2%	NA
Business Entity Fees	NA	NA	78.2	2.4%	NA	NA	NA	80.0	2.3%	NA
Uniform Commercial Code	NA	NA	13.7	3.0%	NA	NA	NA	14.1	2.9%	NA
Corporation Income Tax	NA	NA	129.8	9.0%	NA	NA	NA	140.2	8.0%	NA
Less: Refunds	NA	NA	(36.8)	0.0%	NA	NA	NA	(36.8)	0.0%	NA
CIT Less Refunds	NA	NA	93.1	13.0%	NA	NA	NA	103.4	11.2%	NA
Bank Franchise Tax	NA	NA	42.8	4.9%	NA	NA	NA	44.9	4.9%	NA
Gross Receipts Tax	NA	NA	225.4	5.0%	NA	NA	NA	228.3	1.3%	NA
Lottery	NA	NA	223.8	4.0%	NA	NA	NA	232.7	4.0%	NA
Abandoned Property	NA	NA	385.0	1.3%	NA	NA	NA	390.0	1.3%	NA
Hospital Board and Treatment	NA	NA	89.2	6.1%	NA	NA	NA	92.9	4.1%	NA
Dividends and Interest	NA	NA	20.7	18.3%	NA	NA	NA	23.3	12.6%	NA
Realty Transfer Tax	NA	NA	33.2	10.0%	NA	NA	NA	36.5	10.0%	NA
Estate Tax	NA	NA	28.0	5.7%	NA	NA	NA	22.5	-19.6%	NA
Insurance Taxes	NA	NA	77.7	4.5%	NA	NA	NA	81.2	4.5%	NA
Public Utility Tax	NA	NA	74.1	5.0%	NA	NA	NA	77.8	5.0%	NA
Cigarette Taxes	NA	NA	143.1	1.0%	NA	NA	NA	144.6	1.0%	NA
Other Revenues	NA	NA	98.8	5.7%	NA	NA	NA	103.8	5.1%	NA
Less: Other Refunds	NA	NA	(23.9)	-10.5%	NA	NA	NA	(24.4)	2.1%	NA
Net Receipts	NA	NA	3,529.4	4.7%	NA	NA	NA	3,632.2	2.9%	NA