

DEFAC General Fund Revenue Worksheet

Revenue Category	FY 2013 A Actual Collections	FY 2014					FY 2015				
		B DEFAC Apr-14	C % B over A	D DEFAC May-14	E % D over A	F \$ Increase D over B	G DEFAC Apr-14	H % G over B	I DEFAC May-14	J % I over D	K \$ Increase I over G
May-14 DEFAC Meeting											
Personal Income Tax	1,318.9	1,396.4	5.9%	1,385.4	5.0%	(11.0)	1,450.1	3.8%	1,438.1	3.8%	(12.0)
Less: Refunds	(179.1)	(210.0)	17.2%	(210.0)	17.2%	0.0	(220.3)	4.9%	(220.3)	4.9%	0.0
PIT Less Refunds	1,139.8	1,186.4	4.1%	1,175.4	3.1%	(11.0)	1,229.8	3.7%	1,217.8	3.6%	(12.0)
Franchise Tax	605.6	619.6	2.3%	629.6	4.0%	10.0	643.7	3.9%	653.8	3.8%	10.1
Limited Partnerships & LLC's	179.9	192.8	7.2%	192.8	7.2%	0.0	236.0	22.4%	236.0	22.4%	0.0
Subtotal Franchise + LP/LLC	785.5	812.4	3.4%	822.4	4.7%	10.0	879.7	8.3%	889.8	8.2%	10.1
Less: Refunds	(8.7)	(10.0)	14.4%	(7.0)	-19.9%	3.0	(10.0)	0.0%	(10.0)	42.9%	0.0
Net Franchise + LP/LLC	776.7	802.4	3.3%	815.4	5.0%	13.0	869.7	8.4%	879.8	7.9%	10.1
Business Entity Fees	89.8	95.2	6.0%	95.7	6.6%	0.5	98.0	2.9%	98.6	3.0%	0.6
Uniform Commercial Code	16.9	17.4	2.8%	17.4	2.8%	0.0	17.8	2.3%	17.8	2.3%	0.0
Corporation Income Tax	205.7	180.0	-12.5%	175.0	-14.9%	(5.0)	280.0	55.6%	260.0	48.6%	(20.0)
Less: Refunds	(17.8)	(72.0)	305.0%	(72.0)	305.0%	0.0	(42.6)	-40.8%	(42.6)	-40.8%	0.0
CIT Less Refunds	187.9	108.0	-42.5%	103.0	-45.2%	(5.0)	237.4	119.8%	217.4	111.1%	(20.0)
Bank Franchise Tax	103.5	99.0	-4.4%	99.0	-4.4%	0.0	101.4	2.4%	101.4	2.4%	0.0
Gross Receipts Tax	226.3	226.0	-0.1%	226.0	-0.1%	0.0	230.5	2.0%	230.5	2.0%	0.0
Lottery	235.3	218.8	-7.0%	220.7	-6.2%	1.9	215.4	-1.6%	218.6	-1.0%	3.2
Abandoned Property	566.5	470.0	-17.0%	455.0	-19.7%	(15.0)	514.0	9.4%	514.0	13.0%	0.0
Hospital Board and Treatment	59.7	47.5	-20.4%	48.2	-19.2%	0.7	47.5	0.0%	47.8	-0.8%	0.3
Dividends and Interest	6.3	3.0	-52.2%	3.0	-52.2%	0.0	5.0	66.7%	5.0	66.7%	0.0
Realty Transfer Tax	42.3	63.0	49.1%	63.8	51.0%	0.8	64.0	1.6%	65.0	1.9%	1.0
Estate Tax	5.3	3.0	-43.4%	1.2	-77.3%	(1.8)	10.0	233.3%	7.0	483.3%	(3.0)
Insurance Taxes	53.9	53.0	-1.7%	53.9	-0.1%	0.9	56.7	7.0%	56.7	5.2%	0.0
Public Utility Tax	44.5	46.2	3.9%	46.2	3.9%	0.0	46.2	0.0%	46.2	0.0%	0.0
Cigarette Taxes	115.2	114.0	-1.0%	114.0	-1.0%	0.0	111.7	-2.0%	111.7	-2.0%	0.0
Other Revenues	89.6	92.9	3.6%	92.9	3.6%	0.0	101.1	8.8%	101.3	9.0%	0.2
Less: Other Refunds	(29.8)	(83.4)	180.2%	(82.4)	176.8%	1.0	(39.9)	-52.2%	(39.5)	-52.1%	0.4
Net Receipts	3,729.8	3,562.4	-4.5%	3,548.4	-4.9%	(14.0)	3,916.3	9.9%	3,897.1	9.8%	(19.2)

Adjusted Growth Rate

-0.75%

5.25%

FY 2015 Debt Limit:

\$194.855

DEFAC General Fund Revenue Worksheet

May-14 DEFAC Meeting	FY 2016				
	L DEFAC Apr-14	M % L over G	N DEFAC May-14	O % N over I	P \$ Increase N over L
Revenue Category					
Personal Income Tax	1,519.5	4.8%	1,507.0	4.8%	(12.5)
Less: Refunds	(234.6)	6.5%	(234.6)	6.5%	0.0
PIT Less Refunds	1,284.9	4.5%	1,272.4	4.5%	(12.5)
Franchise Tax	643.7	0.0%	653.8	0.0%	10.1
Limited Partnerships & LLC's	<u>246.1</u>	4.3%	<u>246.1</u>	4.3%	0.0
Subtotal Franchise + LP/LLC	889.8	1.1%	899.9	1.1%	10.1
Less: Refunds	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	879.8	1.2%	889.9	1.1%	10.1
Business Entity Fees	101.0	3.1%	101.6	3.0%	0.6
Uniform Commercial Code	18.1	1.7%	18.1	1.7%	0.0
Corporation Income Tax	200.0	-28.6%	195.0	-25.0%	(5.0)
Less: Refunds	<u>(42.6)</u>	0.0%	<u>(42.6)</u>	0.0%	<u>0.0</u>
CIT Less Refunds	157.4	-33.7%	152.4	-29.9%	(5.0)
Bank Franchise Tax	103.4	2.0%	103.4	2.0%	0.0
Gross Receipts Tax	241.5	4.8%	241.5	4.8%	0.0
Lottery	220.8	2.5%	224.1	2.5%	3.3
Abandoned Property	514.0	0.0%	514.0	0.0%	0.0
Hospital Board and Treatment	46.8	-1.5%	47.5	-0.6%	0.7
Dividends and Interest	8.0	60.0%	8.0	60.0%	0.0
Realty Transfer Tax	69.2	8.1%	69.9	7.5%	0.7
Estate Tax	10.0	0.0%	7.0	0.0%	(3.0)
Insurance Taxes	63.2	11.5%	63.2	11.5%	0.0
Public Utility Tax	47.8	3.5%	47.8	3.5%	0.0
Cigarette Taxes	109.5	-2.0%	109.5	-2.0%	0.0
Other Revenues	99.2	-1.9%	99.4	-1.9%	0.2
Less: Other Refunds	(39.9)	0.0%	(38.9)	-1.5%	1.0
Net Receipts	3,934.7	0.5%	3,930.8	0.9%	(3.9)

Adjusted Growth Rate

3.25%