

DEFAC General Fund Revenue Worksheet

May-13 DEFAC Meeting	FY 2012 A Actual Collections	FY 2013					FY 2014				
		B DEFAC Apr-13	C % B over A	D DEFAC May-13	E % D over A	F \$ Increase D over B	G DEFAC Apr-13	H % G over B	I DEFAC May-13	J % I over D	K \$ Increase I over G
Revenue Category											
Personal Income Tax	1,231.7	1,310.6	6.4%	1,304.6	5.9%	(6.0)	1,365.6	4.2%	1,359.2	4.2%	(6.4)
Less: Refunds	<u>(189.9)</u>	<u>(190.0)</u>	0.1%	<u>(180.0)</u>	-5.2%	<u>10.0</u>	<u>(199.5)</u>	5.0%	<u>(194.0)</u>	7.8%	<u>5.5</u>
PIT Less Refunds	1,041.9	1,120.6	7.6%	1,124.6	7.9%	4.0	1,166.1	4.1%	1,165.2	3.6%	(0.9)
Franchise Tax	611.8	604.2	-1.2%	604.2	-1.2%	0.0	598.2	-1.0%	598.2	-1.0%	0.0
Limited Partnerships & LLC's	164.9	<u>176.6</u>	7.1%	<u>177.6</u>	7.7%	1.0	<u>185.5</u>	5.0%	<u>186.5</u>	5.0%	1.0
Subtotal Franchise + LP/LLC	776.7	780.8	0.5%	781.8	0.7%	1.0	783.7	0.4%	784.7	0.4%	1.0
Less: Refunds	<u>(10.7)</u>	<u>(11.0)</u>	2.4%	<u>(11.0)</u>	2.4%	<u>0.0</u>	<u>(11.0)</u>	0.0%	<u>(11.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	766.0	769.8	0.5%	770.8	0.6%	1.0	772.7	0.4%	773.7	0.4%	1.0
Business Entity Fees	84.5	88.7	4.9%	88.7	4.9%	0.0	91.4	3.0%	91.4	3.0%	0.0
Uniform Commercial Code	16.7	17.2	2.8%	17.2	2.8%	0.0	17.7	2.9%	17.7	2.9%	0.0
Corporation Income Tax	149.0	209.1	40.3%	220.0	47.6%	10.9	244.0	16.7%	249.0	13.2%	5.0
Less: Refunds	<u>(29.9)</u>	<u>(21.0)</u>	-29.7%	<u>(20.0)</u>	-33.1%	<u>1.0</u>	<u>(40.6)</u>	93.3%	<u>(40.6)</u>	103.0%	<u>0.0</u>
CIT Less Refunds	119.1	188.1	57.9%	200.0	67.9%	11.9	203.4	8.1%	208.4	4.2%	5.0
Bank Franchise Tax	112.5	100.9	-10.3%	102.8	-8.7%	1.9	100.5	-0.4%	102.6	-0.2%	2.1
Gross Receipts Tax	233.4	226.3	-3.0%	226.3	-3.0%	0.0	233.6	3.2%	233.6	3.2%	0.0
Lottery	269.0	237.8	-11.6%	236.8	-12.0%	(1.0)	238.1	0.1%	237.1	0.1%	(1.0)
Abandoned Property	319.5	566.5	77.3%	566.5	77.3%	0.0	514.0	-9.3%	514.0	-9.3%	0.0
Hospital Board and Treatment	65.2	58.1	-10.9%	56.7	-13.0%	(1.4)	58.8	1.2%	59.5	4.9%	0.7
Dividends and Interest	10.6	7.0	-34.3%	6.0	-43.6%	(1.0)	9.0	28.6%	9.0	50.0%	0.0
Realty Transfer Tax	31.6	43.3	37.0%	43.3	37.0%	0.0	48.3	11.5%	48.3	11.5%	0.0
Estate Tax	12.0	10.0	-16.7%	8.0	-33.3%	(2.0)	15.0	50.0%	12.0	50.0%	(3.0)
Insurance Taxes	63.4	48.5	-23.5%	50.6	-20.2%	2.1	51.2	5.6%	51.2	1.2%	0.0
Public Utility Tax	45.4	44.0	-3.0%	44.0	-3.0%	0.0	45.3	3.0%	45.3	3.0%	0.0
Cigarette Taxes	120.8	119.0	-1.5%	119.0	-1.5%	0.0	114.6	-3.7%	114.6	-3.7%	0.0
Other Revenues	81.7	92.7	13.4%	93.4	14.3%	0.7	89.0	-4.0%	89.9	-3.7%	0.9
Less: Other Refunds	<u>(34.1)</u>	<u>(37.6)</u>	10.4%	<u>(38.4)</u>	12.8%	<u>(0.8)</u>	<u>(39.8)</u>	5.9%	<u>(39.8)</u>	3.6%	0.0
Net Receipts	3,359.3	3,700.9	10.2%	3,716.3	10.6%	15.4	3,728.9	0.8%	3,733.7	0.5%	4.8

FY 2014 Debt Limit:

\$186.7

DEFAC General Fund Revenue Worksheet

May-13 DEFAC Meeting	FY 2015				
	L	M	N	O	P
Revenue Category	DEFAC Apr-13	% L over G	DEFAC May-13	% N over I	\$ Increase N over L
Personal Income Tax	1,426.9	4.5%	1,420.2	4.5%	(6.7)
Less: Refunds	<u>(209.5)</u>	5.0%	<u>(203.7)</u>	5.0%	<u>5.8</u>
PIT Less Refunds	1,217.4	4.4%	1,216.5	4.4%	(0.9)
Franchise Tax	598.2	0.0%	598.2	0.0%	0.0
Limited Partnerships & LLC's	<u>194.7</u>	5.0%	<u>195.8</u>	5.0%	1.1
Subtotal Franchise + LP/LLC	792.9	1.2%	794.0	1.2%	1.1
Less: Refunds	<u>(11.0)</u>	0.0%	<u>(11.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	781.9	1.2%	783.0	1.2%	1.1
Business Entity Fees	94.1	3.0%	94.1	3.0%	0.0
Uniform Commercial Code	18.2	2.8%	18.2	2.8%	0.0
Corporation Income Tax	208.9	-14.4%	213.2	-14.4%	4.3
Less: Refunds	<u>(42.6)</u>	4.9%	<u>(42.6)</u>	4.9%	<u>0.0</u>
CIT Less Refunds	166.3	-18.2%	170.6	-18.1%	4.3
Bank Franchise Tax	105.4	4.9%	107.8	5.1%	2.4
Gross Receipts Tax	238.2	2.0%	238.2	2.0%	0.0
Lottery	242.8	2.0%	236.8	-0.1%	(6.0)
Abandoned Property	514.0	0.0%	514.0	0.0%	0.0
Hospital Board and Treatment	59.1	0.5%	59.8	0.5%	0.7
Dividends and Interest	9.9	10.0%	9.9	10.0%	0.0
Realty Transfer Tax	53.1	9.9%	53.1	9.9%	0.0
Estate Tax	15.0	0.0%	12.0	0.0%	(3.0)
Insurance Taxes	52.2	2.0%	52.2	2.0%	0.0
Public Utility Tax	46.9	3.5%	46.9	3.5%	0.0
Cigarette Taxes	113.5	-1.0%	113.5	-1.0%	0.0
Other Revenues	97.0	9.0%	97.9	8.9%	0.9
Less: Other Refunds	<u>(39.9)</u>	0.3%	<u>(39.9)</u>	0.3%	0.0
Net Receipts	3,785.1	1.5%	3,784.6	1.4%	(0.5)