

DEFAC Worksheet

May-08 DEFAC Meeting	FY 2008						FY 2009				
	A	B	C	D	E	F	G	H	I	J	K
Revenue Category	Actual Collections	DEFAC Apr-08	% B over A	DEFAC May-08	% D over A	\$ Increase D over B	DEFAC Apr-08	% G over B	DEFAC May-08	% I over D	\$ Increase I over G
Personal Income Tax	1,172.8	1,183.0	0.9%	1,202.5	2.5%	19.5	1,225.2	3.6%	1,239.7	3.1%	14.5
Less: Refunds	(164.5)	(185.0)	12.4%	(185.0)	12.4%	0.0	(194.3)	5.0%	(194.3)	5.0%	0.0
PIT Less Refunds	1,008.3	998.0	-1.0%	1,017.5	0.9%	19.5	1,030.9	3.3%	1,045.4	2.7%	14.5
Franchise Tax	540.4	567.4	5.0%	567.4	5.0%	0.0	561.7	-1.0%	561.7	-1.0%	0.0
Limited Partnerships & LLC's	91.9	<u>105.9</u>	15.2%	<u>105.9</u>	15.2%	0.0	<u>113.9</u>	7.6%	<u>113.9</u>	7.6%	0.0
Subtotal Franchise + LP/LLC	632.4	673.3	6.5%	673.3	6.5%	0.0	675.6	0.3%	675.6	0.3%	0.0
Less: Refunds	<u>(9.9)</u>	<u>(11.0)</u>	11.5%	<u>(10.0)</u>	1.4%	<u>1.0</u>	<u>(11.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>1.0</u>
Net Franchise + LP/LLC	622.5	662.3	6.4%	663.3	6.5%	1.0	664.6	0.3%	665.6	0.3%	1.0
Business Entity Fees	65.4	62.5	-4.5%	62.5	-4.5%	0.0	62.5	0.0%	63.4	1.4%	0.9
Uniform Commercial Code	13.0	14.0	7.6%	14.0	7.6%	0.0	13.0	-7.1%	13.0	-7.1%	0.0
Corporation Income Tax	190.8	155.0	-18.8%	163.0	-14.6%	8.0	128.8	-16.9%	131.3	-19.4%	2.5
Less: Refunds	<u>(50.5)</u>	<u>(50.0)</u>	-1.0%	<u>(50.0)</u>	-1.0%	<u>0.0</u>	<u>(45.0)</u>	-10.0%	<u>(45.0)</u>	-10.0%	<u>0.0</u>
CIT Less Refunds	140.3	105.0	-25.1%	113.0	-19.4%	8.0	83.8	-20.2%	86.3	-23.6%	2.5
Bank Franchise Tax	175.2	120.5	-31.2%	131.0	-25.2%	10.5	128.2	6.4%	147.2	12.4%	19.0
Gross Receipts Tax	157.3	158.0	0.4%	160.0	1.7%	2.0	163.2	3.3%	165.3	3.3%	2.1
Lottery	256.7	257.0	0.1%	257.0	0.1%	0.0	264.5	2.9%	262.0	1.9%	(2.5)
Abandoned Property	364.9	340.0	-6.8%	364.0	-0.2%	24.0	380.0	11.8%	340.0	-6.6%	(40.0)
Hospital Board and Treatment	63.6	71.1	11.8%	70.6	11.1%	(0.5)	79.7	12.1%	79.5	12.6%	(0.2)
Dividends and Interest	25.3	28.3	12.0%	30.1	19.1%	1.8	18.9	-33.2%	18.9	-37.2%	0.0
Realty Transfer Tax	90.9	80.6	-11.4%	79.0	-13.1%	(1.6)	74.6	-7.4%	73.1	-7.5%	(1.5)
Estate Tax	0.4	0.2	-45.4%	0.2	-45.4%	0.0	0.0	-100.0%	0.0	-100.0%	0.0
Insurance Taxes	88.3	88.3	0.1%	88.3	0.1%	0.0	92.4	4.6%	92.4	4.6%	0.0
Public Utility Tax	46.2	47.8	3.6%	47.8	3.6%	0.0	49.5	3.6%	49.5	3.6%	0.0
Cigarette Taxes	88.3	125.0	41.6%	125.0	41.6%	0.0	137.5	10.0%	137.5	10.0%	0.0
Other Revenues	103.5	101.4	-2.1%	115.7	11.7%	14.3	95	-6.3%	93.7	-19.0%	(1.3)
Less: Other Refunds	(19.8)	(42.8)	116.6%	(43.3)	119.1%	(0.5)	(27.4)	-36.0%	(22.4)	-48.3%	5.0
Net Receipts	3,290.2	3,217.2	-2.2%	3,295.7	0.2%	78.5	3,310.9	2.9%	3,310.4	0.4%	(0.5)

FY 2009 Debt Limit:

\$165.5

DEFAC Worksheet

<i>May-08</i> DEFAC Meeting	FY 2010				
	L DEFAC Apr-08	M % L over G	N DEFAC May-08	O % N over I	P \$ Increase N over L
Revenue Category					
Personal Income Tax	1,300.3	6.1%	1,315.7	6.1%	15.4
Less: Refunds	(204.0)	5.0%	(204.0)	5.0%	0.0
PIT Less Refunds	1,096.3	6.3%	1,111.7	6.3%	15.4
Franchise Tax	567.3	1.0%	567.3	1.0%	0.0
Limited Partnerships & LLC's	<u>127.4</u>	11.9%	<u>127.4</u>	11.9%	0.0
Subtotal Franchise + LP/LLC	694.8	2.8%	694.8	2.8%	0.0
Less: Refunds	<u>(11.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>1.0</u>
Net Franchise + LP/LLC	683.8	2.9%	684.8	2.9%	1.0
Business Entity Fees	64.3	2.9%	65.3	3.0%	1.0
Uniform Commercial Code	13.4	3.1%	13.4	3.1%	0.0
Corporation Income Tax	140.4	9.0%	143.1	9.0%	2.7
Less: Refunds	<u>(35.0)</u>	-22.2%	<u>(35.0)</u>	-22.2%	<u>0.0</u>
CIT Less Refunds	105.4	25.8%	108.1	25.3%	2.7
Bank Franchise Tax	137.9	7.6%	145.9	-0.9%	8.0
Gross Receipts Tax	172.4	5.6%	174.5	5.6%	2.1
Lottery	269.9	2.0%	267.4	2.1%	(2.5)
Abandoned Property	375.0	-1.3%	350.0	2.9%	(25.0)
Hospital Board and Treatment	83.6	4.9%	83.4	4.9%	(0.2)
Dividends and Interest	19.4	2.6%	19.4	2.6%	0.0
Realty Transfer Tax	76.8	2.9%	75.3	3.0%	(1.5)
Estate Tax	0.0	#DIV/0!	0.0	NA	0.0
Insurance Taxes	97.4	5.4%	97.4	5.4%	0.0
Public Utility Tax	51.9	4.8%	51.9	4.8%	0.0
Cigarette Taxes	138.9	1.0%	138.9	1.0%	0.0
Other Revenues	99.5	4.7%	98.3	4.9%	(1.2)
Less: Other Refunds	(23.4)	-14.6%	(22.4)	0.0%	1.0
Net Receipts	3,462.5	4.6%	3,463.3	4.6%	0.8