

## DEFAC Worksheet

<b>March-08 DEFAC Meeting</b>	<b>FY 2007 A Actual Collections</b>	<b>FY 2008</b>					<b>FY 2009</b>				
		<b>B DEFAC Dec-07</b>	<b>C % B over A</b>	<b>D DEFAC Mar-08</b>	<b>E % D over A</b>	<b>F \$ Increase D over B</b>	<b>G DEFAC Dec-07</b>	<b>H % G over B</b>	<b>I DEFAC Mar-08</b>	<b>J % I over D</b>	<b>K \$ Increase I over G</b>
Revenue Category											
<b>Personal Income Tax</b>	<b>1,172.8</b>	<b>1,210.2</b>	<b>3.2%</b>	<b>1,183.0</b>	<b>0.9%</b>	<b>(27.2)</b>	<b>1,266.6</b>	<b>4.7%</b>	<b>1,225.2</b>	<b>3.6%</b>	<b>(41.4)</b>
<b>Less: Refunds</b>	<b>(164.5)</b>	<b>(177.0)</b>	<b>7.6%</b>	<b>(180.0)</b>	<b>9.4%</b>	<b>(3.0)</b>	<b>(185.9)</b>	<b>5.0%</b>	<b>(189.0)</b>	<b>5.0%</b>	<b>(3.1)</b>
<b>PIT Less Refunds</b>	<b>1,008.3</b>	<b>1,033.2</b>	<b>2.5%</b>	<b>1,003.0</b>	<b>-0.5%</b>	<b>(30.2)</b>	<b>1,080.7</b>	<b>4.6%</b>	<b>1,036.2</b>	<b>3.3%</b>	<b>(44.5)</b>
Franchise Tax	540.4	567.4	5.0%	567.4	5.0%	0.0	590.2	4.0%	561.7	-1.0%	(28.5)
Limited Partnerships & LLC's	91.9	107.6	17.0%	105.9	15.2%	(1.7)	120.6	12.1%	113.9	7.6%	(6.7)
Subtotal Franchise + LP/LLC	632.4	675.0	6.7%	673.3	6.5%	(1.7)	710.8	5.3%	675.6	0.3%	(35.2)
Less: Refunds	(9.9)	(11.0)	11.5%	(11.0)	11.5%	0.0	(11.0)	0.0%	(11.0)	0.0%	0.0
Net Franchise + LP/LLC	622.5	664.0	6.7%	662.3	6.4%	(1.7)	699.8	5.4%	664.6	0.3%	(35.2)
<b>Business Entity Fees</b>	<b>65.4</b>	<b>69.9</b>	<b>6.9%</b>	<b>64.6</b>	<b>-1.2%</b>	<b>(5.3)</b>	<b>72.7</b>	<b>4.0%</b>	<b>64.6</b>	<b>0.0%</b>	<b>(8.1)</b>
<b>Uniform Commercial Code</b>	<b>13.0</b>	<b>14.3</b>	<b>9.9%</b>	<b>14.3</b>	<b>9.9%</b>	<b>0.0</b>	<b>13.3</b>	<b>-7.0%</b>	<b>13.3</b>	<b>-7.0%</b>	<b>0.0</b>
Corporation Income Tax	190.8	185.8	-2.6%	160.0	-16.1%	(25.8)	176.5	-5.0%	133.0	-16.9%	(43.5)
Less: Refunds	(50.5)	(40.0)	-20.8%	(50.0)	-1.0%	(10.0)	(40.0)	0.0%	(45.0)	-10.0%	(5.0)
CIT Less Refunds	140.3	145.8	3.9%	110.0	-21.6%	(35.8)	136.5	-6.4%	88.0	-20.0%	(48.5)
<b>Bank Franchise Tax</b>	<b>175.2</b>	<b>143.9</b>	<b>-17.8%</b>	<b>120.5</b>	<b>-31.2%</b>	<b>(23.4)</b>	<b>159.7</b>	<b>11.0%</b>	<b>128.2</b>	<b>6.4%</b>	<b>(31.5)</b>
<b>Gross Receipts Tax</b>	<b>157.3</b>	<b>158.0</b>	<b>0.4%</b>	<b>158.0</b>	<b>0.4%</b>	<b>0.0</b>	<b>164.8</b>	<b>4.3%</b>	<b>163.2</b>	<b>3.3%</b>	<b>(1.6)</b>
<b>Lottery</b>	<b>256.7</b>	<b>257.0</b>	<b>0.1%</b>	<b>257.0</b>	<b>0.1%</b>	<b>0.0</b>	<b>264.5</b>	<b>2.9%</b>	<b>264.5</b>	<b>2.9%</b>	<b>0.0</b>
Abandoned Property	364.9	369.0	1.1%	369.0	1.1%	0.0	380.0	3.0%	380.0	3.0%	0.0
Hospital Board and Treatment	63.6	71.5	12.5%	71.5	12.5%	0.0	80.1	12.0%	79.5	11.2%	(0.6)
Dividends and Interest	25.3	25.3	0.1%	28.3	12.0%	3.0	25.9	2.4%	18.9	-33.2%	(7.0)
<b>Realty Transfer Tax</b>	<b>90.9</b>	<b>84.1</b>	<b>-7.5%</b>	<b>82.6</b>	<b>-9.2%</b>	<b>(1.5)</b>	<b>82.0</b>	<b>-2.5%</b>	<b>76.4</b>	<b>-7.5%</b>	<b>(5.6)</b>
<b>Estate Tax</b>	<b>0.4</b>	<b>0.1</b>	<b>-72.7%</b>	<b>0.2</b>	<b>-45.4%</b>	<b>0.1</b>	<b>0.0</b>	<b>-100.0%</b>	<b>0.0</b>	<b>-100.0%</b>	<b>0.0</b>
<b>Insurance Taxes</b>	<b>88.3</b>	<b>90.1</b>	<b>2.1%</b>	<b>88.3</b>	<b>0.1%</b>	<b>(1.8)</b>	<b>95.1</b>	<b>5.5%</b>	<b>92.4</b>	<b>4.6%</b>	<b>(2.7)</b>
Public Utility Tax	46.2	47.5	2.9%	47.8	3.6%	0.3	49.9	5.1%	49.5	3.6%	(0.4)
Cigarette Taxes	88.3	133.0	50.6%	125.0	41.6%	(8.0)	151.8	14.1%	137.5	10.0%	(14.3)
Other Revenues	103.5	90.6	-12.5%	91.7	-11.4%	1.1	93.7	3.4%	93.2	1.6%	(0.5)
<b>Less: Other Refunds</b>	<b>(19.8)</b>	<b>(19.6)</b>	<b>-0.8%</b>	<b>(42.3)</b>	<b>114.1%</b>	<b>(22.7)</b>	<b>(26.4)</b>	<b>34.7%</b>	<b>(26.4)</b>	<b>-37.6%</b>	<b>0.0</b>
<b>Net Receipts</b>	<b>3,290.2</b>	<b>3,377.7</b>	<b>2.7%</b>	<b>3,251.8</b>	<b>-1.2%</b>	<b>(125.9)</b>	<b>3,524.1</b>	<b>4.3%</b>	<b>3,323.6</b>	<b>2.2%</b>	<b>(200.5)</b>

FY 2009 Debt Limit:

\$166.2

## DEFAC Worksheet

<b>March-08 DEFAC Meeting</b>	<b>FY 2010</b>				
	<b>L DEFAC Dec-07</b>	<b>M % L over G</b>	<b>N DEFAC Mar-08</b>	<b>O % N over I</b>	<b>P \$ Increase N over L</b>
Revenue Category					
<b>Personal Income Tax</b>	<b>1,344.0</b>	<b>6.1%</b>	<b>1,300.3</b>	<b>6.1%</b>	<b>(43.7)</b>
<b>Less: Refunds</b>	<b>(195.1)</b>	<b>4.9%</b>	<b>(198.5)</b>	<b>5.0%</b>	<b>(3.4)</b>
<b>PIT Less Refunds</b>	<b>1,148.9</b>	<b>6.3%</b>	<b>1,101.8</b>	<b>6.3%</b>	<b>(47.1)</b>
Franchise Tax	613.8	4.0%	567.3	1.0%	(46.5)
Limited Partnerships & LLC's	<u>135.0</u>	11.9%	<u>127.4</u>	11.9%	(7.6)
Subtotal Franchise + LP/LLC	748.8	5.3%	694.8	2.8%	(54.0)
Less: Refunds	<u>(11.0)</u>	0.0%	<u>(11.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	737.8	5.4%	683.8	2.9%	(54.0)
<b>Business Entity Fees</b>	<b>75.6</b>	<b>4.0%</b>	<b>64.6</b>	<b>0.0%</b>	<b>(11.0)</b>
<b>Uniform Commercial Code</b>	<b>13.7</b>	<b>3.0%</b>	<b>13.7</b>	<b>3.0%</b>	<b>0.0</b>
Corporation Income Tax	185.3	5.0%	145.0	9.0%	(40.3)
Less: Refunds	<u>(35.0)</u>	-12.5%	<u>(35.0)</u>	-22.2%	<u>0.0</u>
CIT Less Refunds	150.3	10.1%	110.0	25.0%	(40.3)
<b>Bank Franchise Tax</b>	<b>170.4</b>	<b>6.7%</b>	<b>137.9</b>	<b>7.6%</b>	<b>(32.5)</b>
<b>Gross Receipts Tax</b>	<b>174.0</b>	<b>5.6%</b>	<b>172.4</b>	<b>5.6%</b>	<b>(1.6)</b>
<b>Lottery</b>	<b>269.9</b>	<b>2.0%</b>	<b>269.9</b>	<b>2.0%</b>	<b>0.0</b>
Abandoned Property	390.0	2.6%	390.0	2.6%	0.0
Hospital Board and Treatment	84.0	4.9%	83.4	4.9%	(0.6)
Dividends and Interest	26.4	1.9%	19.4	2.6%	(7.0)
<b>Realty Transfer Tax</b>	<b>86.1</b>	<b>5.0%</b>	<b>78.7</b>	<b>3.0%</b>	<b>(7.4)</b>
<b>Estate Tax</b>	<b>0.0</b>	<b>#DIV/0!</b>	<b>0.0</b>	<b>NA</b>	<b>0.0</b>
<b>Insurance Taxes</b>	<b>101.3</b>	<b>6.5%</b>	<b>97.4</b>	<b>5.4%</b>	<b>(3.9)</b>
Public Utility Tax	52.4	5.0%	51.9	4.8%	(0.5)
Cigarette Taxes	153.3	1.0%	138.9	1.0%	(14.4)
Other Revenues	98.1	4.7%	97.6	4.7%	(0.5)
<b>Less: Other Refunds</b>	<b>(23.4)</b>	<b>-11.4%</b>	<b>(23.4)</b>	<b>-11.4%</b>	<b>0.0</b>
<b>Net Receipts</b>	<b>3,708.8</b>	<b>5.2%</b>	<b>3,488.0</b>	<b>4.9%</b>	<b>(220.8)</b>