

DEFAC General Fund Revenue Worksheet

| Revenue Category | FY 2013 A Actual Collections | FY 2014 | | | | | FY 2015 | | | | |
|-----------------------------------|---------------------------------------|----------------------|--------------------|----------------------|--------------------|------------------------------|----------------------|--------------------|----------------------|--------------------|------------------------------|
| | | B DEFAC Dec-13 | C % B over A | D DEFAC Mar-14 | E % D over A | F \$ Increase D over B | G DEFAC Dec-13 | H % G over B | I DEFAC Mar-14 | J % I over D | K \$ Increase I over G |
| March-14 DEFAC Meeting | | | | | | | | | | | |
| Personal Income Tax | 1,318.9 | 1,372.7 | 4.1% | 1,392.4 | 5.6% | 19.7 | 1,434.4 | 4.5% | 1,435.5 | 3.1% | 1.1 |
| Less: Refunds | (179.1) | (200.2) | 11.8% | (201.2) | 12.3% | (1.0) | (210.0) | 4.9% | (211.0) | 4.9% | (1.0) |
| PIT Less Refunds | 1,139.8 | 1,172.5 | 2.9% | 1,191.2 | 4.5% | 18.7 | 1,224.4 | 4.4% | 1,224.5 | 2.8% | 0.1 |
| Franchise Tax | 605.6 | 608.6 | 0.5% | 615.3 | 1.6% | 6.7 | 602.5 | -1.0% | 615.3 | 0.0% | 12.8 |
| Limited Partnerships & LLC's | 179.9 | 190.3 | 5.8% | 191.8 | 6.6% | 1.5 | 199.9 | 5.0% | 201.4 | 5.0% | 1.5 |
| Subtotal Franchise + LP/LLC | 785.5 | 798.9 | 1.7% | 807.1 | 2.8% | 8.2 | 802.4 | 0.4% | 816.7 | 1.2% | 14.3 |
| Less: Refunds | (8.7) | (10.0) | 14.4% | (10.0) | 14.4% | 0.0 | (10.0) | 0.0% | (10.0) | 0.0% | 0.0 |
| Net Franchise + LP/LLC | 776.7 | 788.9 | 1.6% | 797.1 | 2.6% | 8.2 | 792.4 | 0.4% | 806.7 | 1.2% | 14.3 |
| Business Entity Fees | 89.8 | 94.3 | 5.0% | 94.7 | 5.4% | 0.4 | 97.1 | 3.0% | 97.6 | 3.1% | 0.5 |
| Uniform Commercial Code | 16.9 | 17.4 | 2.8% | 17.4 | 2.8% | 0.0 | 17.8 | 2.3% | 17.8 | 2.3% | 0.0 |
| Corporation Income Tax | 205.7 | 239.0 | 16.2% | 195.0 | -5.2% | (44.0) | 198.2 | -17.1% | 275.0 | 41.0% | 76.8 |
| Less: Refunds | (17.8) | (45.6) | 156.5% | (72.0) | 305.0% | (26.4) | (42.6) | -6.6% | (42.6) | -40.8% | 0.0 |
| CIT Less Refunds | 187.9 | 193.4 | 2.9% | 123.0 | -34.5% | (70.4) | 155.6 | -19.5% | 232.4 | 88.9% | 76.8 |
| Bank Franchise Tax | 103.5 | 102.7 | -0.8% | 99.0 | -4.4% | (3.7) | 109.5 | 6.6% | 101.4 | 2.4% | (8.1) |
| Gross Receipts Tax | 226.3 | 232.0 | 2.5% | 229.0 | 1.2% | (3.0) | 236.6 | 2.0% | 233.5 | 2.0% | (3.1) |
| Lottery | 235.3 | 224.1 | -4.8% | 218.8 | -7.0% | (5.3) | 224.8 | 0.3% | 215.4 | -1.6% | (9.4) |
| Abandoned Property | 566.5 | 514.0 | -9.3% | 500.0 | -11.7% | (14.0) | 514.0 | 0.0% | 514.0 | 2.8% | 0.0 |
| Hospital Board and Treatment | 59.7 | 47.5 | -20.4% | 47.5 | -20.4% | 0.0 | 47.9 | 0.8% | 47.5 | 0.0% | (0.4) |
| Dividends and Interest | 6.3 | 7.6 | 21.0% | 5.0 | -20.4% | (2.6) | 9.5 | 25.0% | 7.0 | 40.0% | (2.5) |
| Realty Transfer Tax | 42.3 | 63.0 | 49.1% | 63.0 | 49.1% | 0.0 | 61.0 | -3.2% | 61.0 | -3.2% | 0.0 |
| Estate Tax | 5.3 | 12.0 | 126.5% | 4.5 | -15.1% | (7.5) | 12.0 | 0.0% | 10.0 | 122.2% | (2.0) |
| Insurance Taxes | 53.9 | 54.3 | 0.7% | 54.3 | 0.7% | 0.0 | 56.6 | 4.2% | 56.6 | 4.2% | 0.0 |
| Public Utility Tax | 44.5 | 47.0 | 5.7% | 47.0 | 5.7% | 0.0 | 47.0 | 0.0% | 47.0 | 0.0% | 0.0 |
| Cigarette Taxes | 115.2 | 112.5 | -2.3% | 112.5 | -2.3% | 0.0 | 109.8 | -2.4% | 109.8 | -2.4% | 0.0 |
| Other Revenues | 89.6 | 92.4 | 3.1% | 92.8 | 3.5% | 0.4 | 98.7 | 6.8% | 100.0 | 7.8% | 1.3 |
| Less: Other Refunds | (29.8) | (45.8) | 53.9% | (74.8) | 151.3% | (29.0) | (39.9) | -12.9% | (39.9) | -46.7% | 0.0 |
| Net Receipts | 3,729.8 | 3,729.8 | 0.0% | 3,622.0 | -2.9% | (107.8) | 3,774.8 | 1.2% | 3,842.3 | 6.1% | 67.5 |

Adjusted Growth Rate

0.25%

3.50%

FY 2015 Debt Limit:

\$192.115

DEFAC General Fund Revenue Worksheet

| March-14 DEFAC Meeting | FY 2016 | | | | |
|-----------------------------------|----------------------|--------------------|----------------------|--------------------|------------------------------|
| | L DEFAC Dec-13 | M % L over G | N DEFAC Mar-14 | O % N over I | P \$ Increase N over L |
| Revenue Category | | | | | |
| Personal Income Tax | 1,503.0 | 4.8% | 1,504.2 | 4.8% | 1.2 |
| Less: Refunds | (223.7) | 6.5% | (224.8) | 6.5% | (1.1) |
| PIT Less Refunds | 1,279.3 | 4.5% | 1,279.4 | 4.5% | 0.1 |
| Franchise Tax | 602.5 | 0.0% | 615.3 | 0.0% | 12.8 |
| Limited Partnerships & LLC's | <u>209.8</u> | 5.0% | <u>211.4</u> | 5.0% | 1.6 |
| Subtotal Franchise + LP/LLC | 812.3 | 1.2% | 826.7 | 1.2% | 14.4 |
| Less: Refunds | <u>(10.0)</u> | 0.0% | <u>(10.0)</u> | 0.0% | <u>0.0</u> |
| Net Franchise + LP/LLC | 802.3 | 1.2% | 816.7 | 1.2% | 14.4 |
| Business Entity Fees | 100.0 | 3.0% | 100.5 | 3.0% | 0.5 |
| Uniform Commercial Code | 18.1 | 1.7% | 18.1 | 1.7% | 0.0 |
| Corporation Income Tax | 202.2 | 2.0% | 205.0 | -25.5% | 2.8 |
| Less: Refunds | <u>(42.6)</u> | 0.0% | <u>(42.6)</u> | 0.0% | <u>0.0</u> |
| CIT Less Refunds | 159.6 | 2.6% | 162.4 | -30.1% | 2.8 |
| Bank Franchise Tax | 115.1 | 5.1% | 106.2 | 4.7% | (8.9) |
| Gross Receipts Tax | 247.9 | 4.8% | 244.7 | 4.8% | (3.2) |
| Lottery | 230.4 | 2.5% | 220.8 | 2.5% | (9.6) |
| Abandoned Property | 514.0 | 0.0% | 514.0 | 0.0% | 0.0 |
| Hospital Board and Treatment | 46.8 | -2.3% | 46.8 | -1.5% | 0.0 |
| Dividends and Interest | 11.9 | 25.3% | 10.0 | 42.9% | (1.9) |
| Realty Transfer Tax | 66.0 | 8.2% | 66.0 | 8.2% | 0.0 |
| Estate Tax | 12.0 | 0.0% | 10.0 | 0.0% | (2.0) |
| Insurance Taxes | 63.0 | 11.3% | 63.0 | 11.3% | 0.0 |
| Public Utility Tax | 48.7 | 3.6% | 48.7 | 3.6% | 0.0 |
| Cigarette Taxes | 107.6 | -2.0% | 107.6 | -2.0% | 0.0 |
| Other Revenues | 96.7 | -2.0% | 98.0 | -2.0% | 1.3 |
| Less: Other Refunds | (39.9) | 0.0% | (39.9) | 0.0% | 0.0 |
| Net Receipts | 3,879.5 | 2.8% | 3,873.0 | 0.8% | (6.5) |

Adjusted Growth Rate

3.50%