

DEFAC General Fund Revenue Worksheet

Revenue Category	FY 2012 A Actual Collections	FY 2013					FY 2014				
		B DEFAC Dec-12	C % B over A	D DEFAC Mar-13	E % D over A	F \$ Increase D over B	G DEFAC Dec-12	H % G over B	I DEFAC Mar-13	J % I over D	K \$ Increase I over G
March-13 DEFAC Meeting											
Personal Income Tax	1,231.7	1,305.3	6.0%	1,317.6	7.0%	12.3	1,330.2	1.9%	1,337.2	1.5%	7.0
Less: Refunds	(189.9)	(197.5)	4.0%	(193.0)	1.6%	4.5	(207.4)	5.0%	(202.7)	5.0%	4.7
PIT Less Refunds	1,041.9	1,107.8	6.3%	1,124.6	7.9%	16.8	1,122.8	1.4%	1,134.5	0.9%	11.7
Franchise Tax	611.8	604.2	-1.2%	604.2	-1.2%	0.0	598.2	-1.0%	598.2	-1.0%	0.0
Limited Partnerships & LLC's	164.9	175.6	6.5%	176.6	7.1%	1.0	184.4	5.0%	185.5	5.0%	1.1
Subtotal Franchise + LP/LLC	776.7	779.8	0.4%	780.8	0.5%	1.0	782.6	0.4%	783.7	0.4%	1.1
Less: Refunds	(10.7)	(11.0)	2.4%	(11.0)	2.4%	0.0	(11.0)	0.0%	(11.0)	0.0%	0.0
Net Franchise + LP/LLC	766.0	768.8	0.4%	769.8	0.5%	1.0	771.6	0.4%	772.7	0.4%	1.1
Business Entity Fees	84.5	88.7	4.9%	88.7	4.9%	0.0	91.4	3.0%	91.4	3.0%	0.0
Uniform Commercial Code	16.7	17.2	2.8%	17.2	2.8%	0.0	17.7	2.9%	17.7	2.9%	0.0
Corporation Income Tax	149.0	260.0	74.5%	209.1	40.3%	(50.9)	199.0	-23.5%	244.0	16.7%	45.0
Less: Refunds	(29.9)	(38.6)	29.2%	(21.0)	-29.7%	17.6	(40.6)	5.2%	(40.6)	93.3%	0.0
CIT Less Refunds	119.1	221.4	85.9%	188.1	57.9%	(33.3)	158.4	-28.5%	203.4	8.1%	45.0
Bank Franchise Tax	112.5	107.7	-4.3%	100.9	-10.3%	(6.8)	116.8	8.4%	100.5	-0.4%	(16.3)
Gross Receipts Tax	233.4	227.5	-2.5%	224.0	-4.0%	(3.5)	234.6	3.1%	231.0	3.1%	(3.6)
Lottery	269.0	237.8	-11.6%	237.8	-11.6%	0.0	238.1	0.1%	238.1	0.1%	0.0
Abandoned Property	319.5	566.5	77.3%	566.5	77.3%	0.0	514.0	-9.3%	514.0	-9.3%	0.0
Hospital Board and Treatment	65.2	58.7	-9.9%	58.1	-10.9%	(0.6)	59.3	1.0%	58.8	1.2%	(0.5)
Dividends and Interest	10.6	9.0	-15.5%	8.0	-24.9%	(1.0)	10.0	11.1%	10.0	25.0%	0.0
Realty Transfer Tax	31.6	40.4	27.9%	42.0	32.9%	1.6	44.4	9.9%	48.3	15.0%	3.9
Estate Tax	12.0	15.0	25.0%	12.0	0.0%	(3.0)	12.0	-20.0%	12.0	0.0%	0.0
Insurance Taxes	63.4	52.1	-17.8%	52.1	-17.8%	0.0	57.2	9.8%	57.2	9.8%	0.0
Public Utility Tax	45.4	45.0	-0.8%	44.0	-3.0%	(1.0)	46.4	3.1%	45.3	3.0%	(1.1)
Cigarette Taxes	120.8	125.0	3.4%	122.0	1.0%	(3.0)	120.4	-3.7%	117.5	-3.7%	(2.9)
Other Revenues	81.7	91.0	11.4%	91.3	11.7%	0.3	88.0	-3.3%	88.3	-3.3%	0.3
Less: Other Refunds	(34.1)	(42.9)	26.0%	(36.9)	8.3%	6.0	(39.8)	-7.2%	(39.8)	7.9%	0.0
Net Receipts	3,359.3	3,736.7	11.2%	3,710.2	10.4%	(26.5)	3,663.3	-2.0%	3,700.9	-0.3%	37.6

FY 2013 Debt Limit:

\$185.0

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March-13 DEFAC Meeting	FY 2015				
	L DEFAC Dec-12	M % L over G	N DEFAC Mar-13	O % N over I	P \$ Increase N over L
Revenue Category					
Personal Income Tax	1,354.5	1.8%	1,361.5	1.8%	7.0
Less: Refunds	<u>(217.8)</u>	5.0%	<u>(212.8)</u>	5.0%	<u>5.0</u>
PIT Less Refunds	1,136.7	1.2%	1,148.7	1.3%	12.0
Franchise Tax	518.2	-13.4%	518.2	-13.4%	0.0
Limited Partnerships & LLC's	<u>193.6</u>	5.0%	<u>194.7</u>	5.0%	1.1
Subtotal Franchise + LP/LLC	711.8	-9.0%	712.9	-9.0%	1.1
Less: Refunds	<u>(11.0)</u>	0.0%	<u>(11.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	700.8	-9.2%	701.9	-9.2%	1.1
Business Entity Fees	94.1	3.0%	94.1	3.0%	0.0
Uniform Commercial Code	18.2	2.8%	18.2	2.8%	0.0
Corporation Income Tax	208.9	5.0%	208.9	-14.4%	0.0
Less: Refunds	<u>(42.6)</u>	4.9%	<u>(42.6)</u>	4.9%	<u>0.0</u>
CIT Less Refunds	166.3	5.0%	166.3	-18.2%	0.0
Bank Franchise Tax	122.6	5.0%	105.4	4.9%	(17.2)
Gross Receipts Tax	239.3	2.0%	235.6	2.0%	(3.7)
Lottery	245.5	3.1%	242.8	2.0%	(2.7)
Abandoned Property	514.0	0.0%	514.0	0.0%	0.0
Hospital Board and Treatment	59.7	0.7%	59.1	0.5%	(0.6)
Dividends and Interest	10.9	9.0%	10.9	9.0%	0.0
Realty Transfer Tax	48.9	10.1%	53.1	9.9%	4.2
Estate Tax	0.0	-100.0%	0.0	-100.0%	0.0
Insurance Taxes	58.2	1.7%	58.2	1.7%	0.0
Public Utility Tax	48.0	3.4%	46.9	3.5%	(1.1)
Cigarette Taxes	119.2	-1.0%	116.4	-0.9%	(2.8)
Other Revenues	95.4	8.4%	95.8	8.5%	0.4
Less: Other Refunds	<u>(39.9)</u>	0.3%	<u>(39.9)</u>	0.3%	0.0
Net Receipts	3,637.9	-0.7%	3,627.5	-2.0%	(10.4)