

DEFAC General Fund Revenue Worksheet

| March-11 DEFAC Meeting | FY 2010 A Actual Collections | FY 2011 | | | | | FY 2012 | | | | |
|-----------------------------------|---|-------------------------------|-----------------------------|-------------------------------|-----------------------------|---------------------------------------|-------------------------------|-----------------------------|-------------------------------|-----------------------------|---------------------------------------|
| | | B DEFAC Dec-10 | C % B over A | D DEFAC Mar-11 | E % D over A | F \$ Increase D over B | G DEFAC Dec-10 | H % G over B | I DEFAC Mar-11 | J % I over D | K \$ Increase I over G |
| Revenue Category | | | | | | | | | | | |
| Personal Income Tax | 1,061.5 | 1,136.7 | 7.1% | 1,139.8 | 7.4% | 3.1 | 1,214.0 | 6.8% | 1,216.6 | 6.7% | 2.6 |
| Less: Refunds | <u>(208.4)</u> | <u>(185.0)</u> | -11.2% | <u>(185.0)</u> | -11.2% | <u>0.0</u> | <u>(186.3)</u> | 0.7% | <u>(186.3)</u> | 0.7% | <u>0.0</u> |
| PIT Less Refunds | 853.1 | 951.7 | 11.6% | 954.8 | 11.9% | 3.1 | 1,027.7 | 8.0% | 1,030.3 | 7.9% | 2.6 |
| Franchise Tax | 633.1 | 622.5 | -1.7% | 622.5 | -1.7% | 0.0 | 634.9 | 2.0% | 634.9 | 2.0% | 0.0 |
| Limited Partnerships & LLC's | 145.0 | <u>156.5</u> | 7.9% | <u>156.5</u> | 7.9% | 0.0 | <u>164.3</u> | 5.0% | <u>162.8</u> | 4.0% | (1.5) |
| Subtotal Franchise + LP/LLC | 778.1 | 779.0 | 0.1% | 779.0 | 0.1% | 0.0 | 799.2 | 2.6% | 797.7 | 2.4% | (1.5) |
| Less: Refunds | <u>(13.0)</u> | <u>(12.0)</u> | -7.7% | <u>(12.0)</u> | -7.7% | <u>0.0</u> | <u>(12.0)</u> | 0.0% | <u>(12.0)</u> | 0.0% | <u>0.0</u> |
| Net Franchise + LP/LLC | 765.1 | 767.0 | 0.3% | 767.0 | 0.3% | 0.0 | 787.2 | 2.6% | 785.7 | 2.4% | (1.5) |
| Business Entity Fees | 74.9 | 79.8 | 6.6% | 83.0 | 10.9% | 3.2 | 83.8 | 5.0% | 87.2 | 5.1% | 3.4 |
| Uniform Commercial Code | 14.1 | 16.2 | 14.6% | 16.2 | 14.6% | 0.0 | 16.7 | 3.1% | 16.7 | 3.1% | 0.0 |
| Corporation Income Tax | 125.6 | 175.8 | 40.0% | 200.0 | 59.3% | 24.2 | 150.9 | -14.2% | 160.9 | -19.6% | 10.0 |
| Less: Refunds | <u>(37.7)</u> | <u>(65.0)</u> | 72.4% | <u>(55.0)</u> | 45.9% | <u>10.0</u> | <u>(36.8)</u> | -43.4% | <u>(36.8)</u> | -33.1% | <u>0.0</u> |
| CIT Less Refunds | 87.9 | 110.8 | 26.1% | 145.0 | 65.0% | 34.2 | 114.1 | 3.0% | 124.1 | -14.4% | 10.0 |
| Bank Franchise Tax | 54.0 | 76.3 | 41.3% | 115.4 | 113.7% | 39.1 | 84.3 | 10.5% | 109.3 | -5.3% | 25.0 |
| Gross Receipts Tax | 194.6 | 195.0 | 0.2% | 195.0 | 0.2% | 0.0 | 214.5 | 10.0% | 214.5 | 10.0% | 0.0 |
| Lottery | 275.5 | 272.8 | -1.0% | 282.0 | 2.4% | 9.2 | 252.1 | -7.6% | 263.1 | -6.7% | 11.0 |
| Abandoned Property | 493.2 | 424.0 | -14.0% | 424.0 | -14.0% | 0.0 | 390.0 | -8.0% | 425.0 | 0.2% | 35.0 |
| Hospital Board and Treatment | 74.7 | 71.4 | -4.4% | 69.7 | -6.6% | (1.7) | 72.7 | 1.8% | 68.8 | -1.3% | (3.9) |
| Dividends and Interest | 10.9 | 11.0 | 0.9% | 11.0 | 0.9% | 0.0 | 12.1 | 10.0% | 12.1 | 10.0% | 0.0 |
| Realty Transfer Tax | 46.9 | 42.5 | -9.3% | 45.0 | -4.0% | 2.5 | 31.7 | -25.4% | 32.2 | -28.4% | 0.5 |
| Estate Tax | 0.3 | 24.0 | 8063.3% | 15.0 | 5002.0% | (9.0) | 25.0 | 4.2% | 20.0 | 33.3% | (5.0) |
| Insurance Taxes | 51.8 | 50.5 | -2.6% | 55.5 | 7.1% | 5.0 | 53.1 | 5.1% | 58.4 | 5.2% | 5.3 |
| Public Utility Tax | 56.7 | 59.5 | 4.9% | 59.0 | 4.1% | (0.5) | 62.5 | 5.0% | 62.0 | 5.1% | (0.5) |
| Cigarette Taxes | 132.3 | 133.0 | 0.5% | 129.5 | -2.1% | (3.5) | 133.0 | 0.0% | 128.2 | -1.0% | (4.8) |
| Other Revenues | 86.5 | 126.9 | 46.7% | 129.4 | 49.6% | 2.5 | 116.4 | -8.3% | 116.4 | -10.0% | 0.0 |
| Less: Other Refunds | <u>(37.3)</u> | <u>(52.7)</u> | 41.4% | <u>(58.2)</u> | 56.2% | <u>(5.5)</u> | <u>(32.0)</u> | -39.3% | <u>(32.0)</u> | -45.0% | 0.0 |
| Net Receipts | 3,235.1 | 3,359.7 | 3.9% | 3,438.3 | 6.3% | 78.6 | 3,444.9 | 2.5% | 3,522.0 | 2.4% | 77.1 |

FY 2012 Debt Limit: \$176.1

DEFAC General Fund Revenue Worksheet

| <i>March-11 DEFAC Meeting</i> | FY 2013 | | | | |
|-----------------------------------|-----------------------|--------------------|-----------------------|--------------------|------------------------------|
| | L DEFAC Dec-10 | M % L over G | N DEFAC Mar-11 | O % N over I | P \$ Increase N over L |
| Revenue Category | | | | | |
| Personal Income Tax | 1,279.7 | 5.4% | 1,282.5 | 5.4% | 2.8 |
| Less: Refunds | <u>(195.7)</u> | 5.0% | <u>(195.7)</u> | 5.0% | <u>0.0</u> |
| PIT Less Refunds | 1,084.0 | 5.5% | 1,086.8 | 5.5% | 2.8 |
| Franchise Tax | 647.6 | 2.0% | 647.6 | 2.0% | 0.0 |
| Limited Partnerships & LLC's | <u>172.5</u> | 5.0% | <u>169.3</u> | 4.0% | (3.2) |
| Subtotal Franchise + LP/LLC | 820.1 | 2.6% | 816.9 | 2.4% | (3.2) |
| Less: Refunds | <u>(12.0)</u> | 0.0% | <u>(12.0)</u> | 0.0% | <u>0.0</u> |
| Net Franchise + LP/LLC | 808.1 | 2.7% | 804.9 | 2.4% | (3.2) |
| Business Entity Fees | 88.0 | 5.0% | 91.5 | 4.9% | 3.5 |
| Uniform Commercial Code | 17.2 | 3.0% | 17.2 | 3.0% | 0.0 |
| Corporation Income Tax | 157.4 | 4.3% | 167.8 | 4.3% | 10.4 |
| Less: Refunds | <u>(38.6)</u> | 4.9% | <u>(38.6)</u> | 4.9% | <u>0.0</u> |
| CIT Less Refunds | 118.8 | 4.1% | 129.2 | 4.1% | 10.4 |
| Bank Franchise Tax | 88.4 | 4.9% | 114.7 | 4.9% | 26.3 |
| Gross Receipts Tax | 225.2 | 5.0% | 225.2 | 5.0% | 0.0 |
| Lottery | 261.8 | 3.8% | 264.2 | 0.4% | 2.4 |
| Abandoned Property | 390.0 | 0.0% | 425.0 | 0.0% | 35.0 |
| Hospital Board and Treatment | 75.0 | 3.2% | 69.8 | 1.5% | (5.2) |
| Dividends and Interest | 13.5 | 11.6% | 13.5 | 11.6% | 0.0 |
| Realty Transfer Tax | 33.3 | 5.0% | 33.8 | 5.0% | 0.5 |
| Estate Tax | 26.5 | 6.0% | 21.2 | 6.0% | (5.3) |
| Insurance Taxes | 55.8 | 5.1% | 61.3 | 5.0% | 5.5 |
| Public Utility Tax | 65.6 | 5.0% | 65.0 | 4.8% | (0.6) |
| Cigarette Taxes | 133.0 | 0.0% | 126.9 | -1.0% | (6.1) |
| Other Revenues | 122.8 | 5.5% | 122.8 | 5.5% | 0.0 |
| Less: Other Refunds | <u>(32.8)</u> | 2.5% | <u>(32.8)</u> | 2.5% | <u>0.0</u> |
| Net Receipts | 3,574.2 | 3.8% | 3,640.2 | 3.4% | 66.0 |