

## DEFAC General Fund Revenue Worksheet

March-10 DEFAC Meeting	FY 2009	FY 2010					FY 2011				
	A Actual Collections	B DEFAC Dec-09	C % B over A	D DEFAC Mar-10	E % D over A	F \$ Increase D over B	G DEFAC Dec-09	H % G over B	I DEFAC Mar-10	J % I over D	K \$ Increase I over G
Revenue Category											
Personal Income Tax	1,105.2	1,066.0	-3.6%	1,058.7	-4.2%	(7.3)	1,135.7	6.5%	1,132.5	7.0%	(3.2)
Less: Refunds	<u>(194.6)</u>	<u>(187.0)</u>	-3.9%	<u>(197.0)</u>	1.3%	<u>(10.0)</u>	<u>(184.0)</u>	-1.6%	<u>(189.0)</u>	-4.1%	<u>(5.0)</u>
PIT Less Refunds	910.7	879.0	-3.5%	861.7	-5.4%	(17.3)	951.7	8.3%	943.5	9.5%	(8.2)
Franchise Tax	574.2	624.9	8.8%	629.8	9.7%	4.9	591.4	-5.4%	596.2	-5.3%	4.8
Limited Partnerships & LLC's	137.1	<u>147.8</u>	7.8%	<u>147.8</u>	7.8%	0.0	<u>158.1</u>	7.0%	<u>158.1</u>	7.0%	0.0
Subtotal Franchise + LP/LLC	711.3	772.7	8.6%	777.6	9.3%	4.9	749.5	-3.0%	754.3	-3.0%	4.8
Less: Refunds	<u>(7.0)</u>	<u>(12.0)</u>	71.6%	<u>(12.0)</u>	71.6%	<u>0.0</u>	<u>(12.0)</u>	0.0%	<u>(12.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	704.3	760.7	8.0%	765.6	8.7%	4.9	737.5	-3.0%	742.3	-3.0%	4.8
Business Entity Fees	50.8	73.0	43.6%	73.0	43.6%	0.0	74.8	2.5%	74.8	2.5%	0.0
Uniform Commercial Code	11.2	13.1	17.3%	13.6	21.8%	0.5	13.5	3.1%	14.0	2.9%	0.5
Corporation Income Tax	162.1	92.5	-42.9%	98.5	-39.2%	6.0	103.6	12.0%	110.3	12.0%	6.7
Less: Refunds	<u>(35.6)</u>	<u>(45.0)</u>	26.3%	<u>(36.0)</u>	1.1%	<u>9.0</u>	<u>(35.0)</u>	-22.2%	<u>(40.0)</u>	11.1%	<u>(5.0)</u>
CIT Less Refunds	126.5	47.5	-62.5%	62.5	-50.6%	15.0	68.6	44.4%	70.3	12.5%	1.7
Bank Franchise Tax	81.8	42.2	-48.4%	41.4	-49.4%	(0.8)	35.6	-15.6%	33.3	-19.6%	(2.3)
Gross Receipts Tax	164.1	190.5	16.1%	191.5	16.7%	1.0	190.5	0.0%	191.5	0.0%	1.0
Lottery	248.0	288.7	16.4%	276.0	11.3%	(12.7)	226.2	-21.6%	260.3	-5.7%	34.1
Abandoned Property	392.1	400.0	2.0%	470.0	19.9%	70.0	380.0	-5.0%	410.0	-12.8%	30.0
Hospital Board and Treatment	77.0	78.1	1.5%	76.2	-1.0%	(1.9)	81.3	4.1%	78.5	3.0%	(2.8)
Dividends and Interest	8.9	10.0	12.5%	10.0	12.5%	0.0	15.5	55.0%	13.1	31.0%	(2.4)
Realty Transfer Tax	44.6	40.4	-9.4%	40.4	-9.4%	0.0	27.4	-32.2%	27.4	-32.2%	0.0
Estate Tax	0.1	2.5	3105.1%	2.5	3105.1%	0.0	25.0	900.0%	25.0	900.0%	0.0
Insurance Taxes	77.3	60.2	-22.1%	59.6	-22.9%	(0.6)	63.4	5.3%	62.8	5.4%	(0.6)
Public Utility Tax	55.9	56.0	0.3%	56.0	0.3%	0.0	59.6	6.4%	59.6	6.4%	0.0
Cigarette Taxes	125.7	134.2	6.8%	134.2	6.8%	0.0	140.3	4.5%	140.3	4.5%	0.0
Other Revenues	130.3	100.8	-22.7%	100.5	-22.9%	(0.3)	111.1	10.2%	110.8	10.2%	(0.3)
Less: Other Refunds	<u>(61.1)</u>	<u>(33.3)</u>	-45.5%	<u>(33.6)</u>	-45.0%	<u>(0.3)</u>	<u>(25.7)</u>	-22.8%	<u>(28.7)</u>	-14.6%	<u>(3.0)</u>
Net Receipts	3,148.0	3,143.6	-0.1%	3,201.1	1.7%	57.5	3,176.3	1.0%	3,228.8	0.9%	52.5

FY 2011 Debt Limit: \$161.4

Impact of legislative changes adopted in January:

\$0.0

\$40.5

Net March 2010 DEFAC updates

\$57.5

\$12.0

## DEFAC General Fund Revenue Worksheet

<b>March-10 DEFAC Meeting</b>	<b>FY 2012</b>				
	<b>L</b>	<b>M</b>	<b>N</b>	<b>O</b>	<b>P</b>
Revenue Category	<b>DEFAC Dec-09</b>	<b>% L over G</b>	<b>DEFAC Mar-10</b>	<b>% N over I</b>	<b>\$ Increase N over L</b>
<b>Personal Income Tax</b>	<b>1,221.6</b>	<b>7.6%</b>	<b>1,217.6</b>	<b>7.5%</b>	<b>(4.0)</b>
<b>Less: Refunds</b>	<b>(193.2)</b>	<b>5.0%</b>	<b>(198.5)</b>	<b>5.0%</b>	<b>(5.3)</b>
<b>PIT Less Refunds</b>	<b>1,028.4</b>	<b>8.1%</b>	<b>1,019.1</b>	<b>8.0%</b>	<b>(9.3)</b>
Franchise Tax	603.3	2.0%	608.1	2.0%	4.8
Limited Partnerships & LLC's	<u>169.2</u>	7.0%	<u>169.2</u>	7.0%	0.0
Subtotal Franchise + LP/LLC	772.5	3.1%	777.3	3.0%	4.8
Less: Refunds	<u>(12.0)</u>	0.0%	<u>(12.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	760.5	3.1%	765.3	3.1%	4.8
<b>Business Entity Fees</b>	<b>76.7</b>	<b>2.5%</b>	<b>76.7</b>	<b>2.5%</b>	<b>0.0</b>
<b>Uniform Commercial Code</b>	<b>13.9</b>	<b>3.0%</b>	<b>14.4</b>	<b>2.9%</b>	<b>0.5</b>
Corporation Income Tax	119.1	15.0%	126.8	15.0%	7.7
Less: Refunds	<u>(36.8)</u>	5.1%	<u>(36.8)</u>	-8.0%	<u>0.0</u>
CIT Less Refunds	82.3	20.0%	90.1	28.2%	7.8
<b>Bank Franchise Tax</b>	<b>37.4</b>	<b>5.1%</b>	<b>35.0</b>	<b>5.1%</b>	<b>(2.4)</b>
<b>Gross Receipts Tax</b>	<b>201.9</b>	<b>6.0%</b>	<b>203.0</b>	<b>6.0%</b>	<b>1.1</b>
<b>Lottery</b>	<b>217.3</b>	<b>-3.9%</b>	<b>243.5</b>	<b>-6.5%</b>	<b>26.2</b>
Abandoned Property	380.0	0.0%	410.0	0.0%	30.0
Hospital Board and Treatment	84.1	3.4%	81.2	3.4%	(2.9)
Dividends and Interest	17.5	12.9%	16.2	23.7%	(1.3)
<b>Realty Transfer Tax</b>	<b>30.2</b>	<b>10.2%</b>	<b>30.2</b>	<b>10.2%</b>	<b>0.0</b>
<b>Estate Tax</b>	<b>26.5</b>	<b>6.0%</b>	<b>26.5</b>	<b>6.0%</b>	<b>0.0</b>
<b>Insurance Taxes</b>	<b>67.8</b>	<b>6.9%</b>	<b>67.2</b>	<b>7.0%</b>	<b>(0.6)</b>
Public Utility Tax	62.6	5.0%	62.6	5.0%	0.0
Cigarette Taxes	141.7	1.0%	141.7	1.0%	0.0
Other Revenues	107	-3.7%	106.7	-3.7%	(0.3)
<b>Less: Other Refunds</b>	<b>(26.7)</b>	<b>3.9%</b>	<b>(26.7)</b>	<b>-7.0%</b>	<b>0.0</b>
<b>Net Receipts</b>	<b>3,309.1</b>	<b>4.2%</b>	<b>3,362.7</b>	<b>4.1%</b>	<b>53.6</b>

Impact of legislative changes adopted in January: **\$35.5**

Net March 2010 DEFAC updates **\$18.1**