

## DEFAC Worksheet

June-08 DEFAC Meeting	FY 2007 A Actual Collections	FY 2008					FY 2009				
		B DEFAC May-08	C % B over A	D DEFAC Jun-08	E % D over A	F \$ Increase D over B	G DEFAC May-08	H % G over B	I DEFAC Jun-08	J % I over D	K \$ Increase I over G
Revenue Category											
<b>Personal Income Tax</b>	<b>1,172.8</b>	<b>1,202.5</b>	<b>2.5%</b>	<b>1,201.5</b>	<b>2.4%</b>	<b>(1.0)</b>	<b>1,239.7</b>	<b>3.1%</b>	<b>1,239.0</b>	<b>3.1%</b>	<b>(0.7)</b>
Less: Refunds	<u>(164.5)</u>	<u>(185.0)</u>	12.4%	<u>(191.0)</u>	16.1%	<u>(6.0)</u>	<u>(194.3)</u>	5.0%	<u>(200.6)</u>	5.0%	<u>(6.3)</u>
<b>PIT Less Refunds</b>	<b>1,008.3</b>	<b>1,017.5</b>	<b>0.9%</b>	<b>1,010.5</b>	<b>0.2%</b>	<b>(7.0)</b>	<b>1,045.4</b>	<b>2.7%</b>	<b>1,038.4</b>	<b>2.8%</b>	<b>(7.0)</b>
Franchise Tax	540.4	567.4	5.0%	566.7	4.9%	(0.7)	561.7	-1.0%	561.0	-1.0%	(0.7)
Limited Partnerships & LLC's	91.9	<u>105.9</u>	15.2%	<u>108.0</u>	17.5%	2.1	<u>113.9</u>	7.6%	<u>115.3</u>	6.8%	1.4
Subtotal Franchise + LP/LLC	632.4	673.3	6.5%	674.7	6.7%	1.4	675.6	0.3%	676.3	0.2%	0.7
Less: Refunds	<u>(9.9)</u>	<u>(10.0)</u>	1.4%	<u>(9.0)</u>	-8.8%	<u>1.0</u>	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	11.1%	<u>0.0</u>
Net Franchise + LP/LLC	622.5	663.3	6.5%	665.7	6.9%	2.4	665.6	0.3%	666.3	0.1%	0.7
<b>Business Entity Fees</b>	<b>65.4</b>	<b>62.5</b>	<b>-4.5%</b>	<b>63.5</b>	<b>-2.9%</b>	<b>1.0</b>	<b>63.4</b>	<b>1.4%</b>	<b>64.5</b>	<b>1.6%</b>	<b>1.1</b>
<b>Uniform Commercial Code</b>	<b>13.0</b>	<b>14.0</b>	<b>7.6%</b>	<b>13.6</b>	<b>4.5%</b>	<b>(0.4)</b>	<b>13.0</b>	<b>-7.1%</b>	<b>12.6</b>	<b>-7.4%</b>	<b>(0.4)</b>
Corporation Income Tax	190.8	163.0	-14.6%	226.3	18.6%	63.3	131.3	-19.4%	136.6	-39.6%	5.3
Less: Refunds	<u>(50.5)</u>	<u>(50.0)</u>	-1.0%	<u>(50.0)</u>	-1.0%	<u>0.0</u>	<u>(45.0)</u>	-10.0%	<u>(45.0)</u>	-10.0%	<u>0.0</u>
CIT Less Refunds	140.3	113.0	-19.4%	176.3	25.7%	63.3	86.3	-23.6%	91.6	-48.0%	5.3
<b>Bank Franchise Tax</b>	<b>175.2</b>	<b>131.0</b>	<b>-25.2%</b>	<b>130.3</b>	<b>-25.6%</b>	<b>(0.7)</b>	<b>147.2</b>	<b>12.4%</b>	<b>145.2</b>	<b>11.4%</b>	<b>(2.0)</b>
<b>Gross Receipts Tax</b>	<b>157.3</b>	<b>160.0</b>	<b>1.7%</b>	<b>163.1</b>	<b>3.7%</b>	<b>3.1</b>	<b>165.3</b>	<b>3.3%</b>	<b>166.7</b>	<b>2.2%</b>	<b>1.4</b>
<b>Lottery</b>	<b>256.7</b>	<b>257.0</b>	<b>0.1%</b>	<b>254.0</b>	<b>-1.1%</b>	<b>(3.0)</b>	<b>262.0</b>	<b>1.9%</b>	<b>258.1</b>	<b>1.6%</b>	<b>(3.9)</b>
Abandoned Property	364.9	364.0	-0.2%	374.0	2.5%	10.0	340.0	-6.6%	348.0	-7.0%	8.0
Hospital Board and Treatment	63.6	70.6	11.1%	71.2	12.0%	0.6	79.5	12.6%	80.0	12.4%	0.5
Dividends and Interest	25.3	30.1	19.1%	32.9	30.2%	2.8	18.9	-37.2%	18.9	-42.6%	0.0
<b>Realty Transfer Tax</b>	<b>90.9</b>	<b>79.0</b>	<b>-13.1%</b>	<b>78.0</b>	<b>-14.2%</b>	<b>(1.0)</b>	<b>73.1</b>	<b>-7.5%</b>	<b>72.2</b>	<b>-7.4%</b>	<b>(0.9)</b>
<b>Estate Tax</b>	<b>0.4</b>	<b>0.2</b>	<b>-45.4%</b>	<b>0.3</b>	<b>-18.1%</b>	<b>0.1</b>	<b>0.0</b>	<b>-100.0%</b>	<b>0.0</b>	<b>-100.0%</b>	<b>0.0</b>
<b>Insurance Taxes</b>	<b>88.3</b>	<b>88.3</b>	<b>0.1%</b>	<b>85.3</b>	<b>-3.3%</b>	<b>(3.0)</b>	<b>92.4</b>	<b>4.6%</b>	<b>89.2</b>	<b>4.6%</b>	<b>(3.2)</b>
Public Utility Tax	46.2	47.8	3.6%	48.0	4.0%	0.2	49.5	3.6%	49.7	3.5%	0.2
Cigarette Taxes	88.3	125.0	41.6%	124.0	40.4%	(1.0)	137.5	10.0%	132.1	6.5%	(5.4)
Other Revenues	103.5	115.7	11.7%	118.8	14.7%	3.1	93.7	-19.0%	95.4	-19.7%	1.7
<b>Less: Other Refunds</b>	<b><u>(19.8)</u></b>	<b><u>(43.3)</u></b>	<b>119.1%</b>	<b><u>(43.4)</u></b>	<b>119.6%</b>	<b>(0.1)</b>	<b><u>(22.4)</u></b>	<b>-48.3%</b>	<b><u>(22.4)</u></b>	<b>-48.4%</b>	<b>0.0</b>
<b>Net Receipts</b>	<b>3,290.2</b>	<b>3,295.7</b>	<b>0.2%</b>	<b>3,366.1</b>	<b>2.3%</b>	<b>70.4</b>	<b>3,310.4</b>	<b>0.4%</b>	<b>3,306.5</b>	<b>-1.8%</b>	<b>(3.9)</b>

FY 2009 Debt Limit:

\$165.3

## DEFAC Worksheet

<i>June-08</i> <i>DEFAC Meeting</i>	FY 2010				
	L DEFAC May-08	M % L over G	N DEFAC Jun-08	O % N over I	P \$ Increase N over L
Revenue Category					
<b>Personal Income Tax</b>	1,315.7	6.1%	1,307.7	5.5%	(8.0)
<b>Less: Refunds</b>	<u>(204.0)</u>	5.0%	<u>(210.6)</u>	5.0%	<u>(6.6)</u>
<b>PIT Less Refunds</b>	1,111.7	6.3%	1,097.1	5.7%	(14.6)
Franchise Tax	567.3	1.0%	566.6	1.0%	(0.7)
Limited Partnerships & LLC's	<u>127.4</u>	11.9%	<u>129.0</u>	11.9%	1.6
Subtotal Franchise + LP/LLC	694.8	2.8%	695.7	2.9%	0.9
Less: Refunds	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	684.8	2.9%	685.7	2.9%	0.9
<b>Business Entity Fees</b>	<b>65.3</b>	<b>3.0%</b>	<b>66.4</b>	<b>2.9%</b>	<b>1.1</b>
<b>Uniform Commercial Code</b>	<b>13.4</b>	<b>3.1%</b>	<b>13.0</b>	<b>3.2%</b>	<b>(0.4)</b>
Corporation Income Tax	143.1	9.0%	136.6	0.0%	(6.5)
Less: Refunds	<u>(35.0)</u>	-22.2%	<u>(35.0)</u>	-22.2%	<u>0.0</u>
CIT Less Refunds	108.1	25.3%	101.6	10.9%	(6.5)
<b>Bank Franchise Tax</b>	<b>145.9</b>	<b>-0.9%</b>	<b>143.9</b>	<b>-0.9%</b>	<b>(2.0)</b>
<b>Gross Receipts Tax</b>	<b>174.5</b>	<b>5.6%</b>	<b>175.1</b>	<b>5.0%</b>	<b>0.6</b>
<b>Lottery</b>	<b>267.4</b>	<b>2.1%</b>	<b>263.4</b>	<b>2.1%</b>	<b>(4.0)</b>
Abandoned Property	350.0	2.9%	350.0	0.6%	0.0
Hospital Board and Treatment	83.4	4.9%	83.9	4.9%	0.5
Dividends and Interest	19.4	2.6%	19.4	2.6%	0.0
<b>Realty Transfer Tax</b>	<b>75.3</b>	<b>3.0%</b>	<b>74.3</b>	<b>2.9%</b>	<b>(1.0)</b>
<b>Estate Tax</b>	<b>0.0</b>	<b>#DIV/0!</b>	<b>0.0</b>	<b>NA</b>	<b>0.0</b>
<b>Insurance Taxes</b>	<b>97.4</b>	<b>5.4%</b>	<b>94.1</b>	<b>5.5%</b>	<b>(3.3)</b>
Public Utility Tax	51.9	4.8%	52.2	5.0%	0.3
Cigarette Taxes	138.9	1.0%	133.4	1.0%	(5.5)
Other Revenues	98.0	4.6%	99.1	3.9%	1.1
<b>Less: Other Refunds</b>	<u><b>(22.4)</b></u>	<b>0.0%</b>	<u><b>(22.4)</b></u>	<b>0.0%</b>	<b>0.0</b>
<b>Net Receipts</b>	<b>3,463.0</b>	<b>4.6%</b>	<b>3,430.2</b>	<b>3.7%</b>	<b>(32.8)</b>