

DEFAC General Fund Revenue Worksheet

June-13 DEFAC Meeting	FY 2012 A Actual Collections	FY 2013					FY 2014				
		B DEFAC May-13	C % B over A	D DEFAC Jun-13	E % D over A	F \$ Increase D over B	G DEFAC May-13	H % G over B	I DEFAC Jun-13	J % I over D	K \$ Increase I over G
Revenue Category											
Personal Income Tax	1,231.7	1,304.6	5.9%	1,319.2	7.1%	14.6	1,359.2	4.2%	1,368.7	3.8%	9.5
Less: Refunds	(189.9)	(180.0)	-5.2%	(182.0)	-4.1%	(2.0)	(194.0)	7.8%	(196.2)	7.8%	(2.2)
PIT Less Refunds	1,041.9	1,124.6	7.9%	1,137.2	9.2%	12.6	1,165.2	3.6%	1,172.5	3.1%	7.3
Franchise Tax	611.8	604.2	-1.2%	604.2	-1.2%	0.0	598.2	-1.0%	598.2	-1.0%	0.0
Limited Partnerships & LLC's	164.9	177.6	7.7%	177.6	7.7%	0.0	186.5	5.0%	186.5	5.0%	0.0
Subtotal Franchise + LP/LLC	776.7	781.8	0.7%	781.8	0.7%	0.0	784.7	0.4%	784.7	0.4%	0.0
Less: Refunds	(10.7)	(11.0)	2.4%	(9.3)	-13.5%	1.7	(11.0)	0.0%	(11.0)	18.3%	0.0
Net Franchise + LP/LLC	766.0	770.8	0.6%	772.5	0.8%	1.7	773.7	0.4%	773.7	0.2%	0.0
Business Entity Fees	84.5	88.7	4.9%	89.3	5.6%	0.6	91.4	3.0%	92.0	3.0%	0.6
Uniform Commercial Code	16.7	17.2	2.8%	17.0	1.6%	(0.2)	17.7	2.9%	17.5	2.9%	(0.2)
Corporation Income Tax	149.0	220.0	47.6%	220.0	47.6%	0.0	249.0	13.2%	249.0	13.2%	0.0
Less: Refunds	(29.9)	(20.0)	-33.1%	(20.0)	-33.1%	0.0	(40.6)	103.0%	(45.6)	128.0%	(5.0)
CIT Less Refunds	119.1	200.0	67.9%	200.0	67.9%	0.0	208.4	4.2%	203.4	1.7%	(5.0)
Bank Franchise Tax	112.5	102.8	-8.7%	103.8	-7.8%	1.0	102.6	-0.2%	103.3	-0.5%	0.7
Gross Receipts Tax	233.4	226.3	-3.0%	226.3	-3.0%	0.0	233.6	3.2%	233.6	3.2%	0.0
Lottery	269.0	236.8	-12.0%	236.8	-12.0%	0.0	237.1	0.1%	237.1	0.1%	0.0
Abandoned Property	319.5	566.5	77.3%	566.5	77.3%	0.0	514.0	-9.3%	514.0	-9.3%	0.0
Hospital Board and Treatment	65.2	56.7	-13.0%	57.3	-12.1%	0.6	59.5	4.9%	59.5	3.8%	0.0
Dividends and Interest	10.6	6.0	-43.6%	6.3	-40.8%	0.3	9.0	50.0%	9.0	42.9%	0.0
Realty Transfer Tax	31.6	43.3	37.0%	43.3	37.0%	0.0	48.3	11.5%	49.8	15.0%	1.5
Estate Tax	12.0	8.0	-33.3%	5.3	-55.8%	(2.7)	12.0	50.0%	12.0	126.4%	0.0
Insurance Taxes	63.4	50.6	-20.2%	51.9	-18.1%	1.3	51.2	1.2%	53.7	3.5%	2.5
Public Utility Tax	45.4	44.0	-3.0%	43.7	-3.6%	(0.3)	45.3	3.0%	44.6	2.1%	(0.7)
Cigarette Taxes	120.8	119.0	-1.5%	119.0	-1.5%	0.0	114.6	-3.7%	114.6	-3.7%	0.0
Other Revenues	81.7	93.4	14.3%	93.6	14.5%	0.2	89.9	-3.7%	90.1	-3.7%	0.2
Less: Other Refunds	(34.1)	(38.4)	12.8%	(38.7)	13.6%	(0.3)	(39.8)	3.6%	(39.8)	2.8%	0.0
Net Receipts	3,359.3	3,716.3	10.6%	3,731.1	11.1%	14.8	3,733.7	0.5%	3,740.6	0.3%	6.9

FY 2014 Debt Limit:

\$187.0

DEFAC General Fund Revenue Worksheet

June-13 DEFAC Meeting	FY 2015				
	L	M	N	O	P
Revenue Category	DEFAC May-13	% L over G	DEFAC Jun-13	% N over I	\$ Increase N over L
Personal Income Tax	1,420.2	4.5%	1,430.4	4.5%	10.2
Less: Refunds	(203.7)	5.0%	(206.0)	5.0%	(2.3)
PIT Less Refunds	1,216.5	4.4%	1,224.4	4.4%	7.9
Franchise Tax	598.2	0.0%	598.2	0.0%	0.0
Limited Partnerships & LLC's	<u>195.8</u>	5.0%	<u>195.8</u>	5.0%	0.0
Subtotal Franchise + LP/LLC	794.0	1.2%	794.0	1.2%	0.0
Less: Refunds	<u>(11.0)</u>	0.0%	<u>(11.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	783.0	1.2%	783.0	1.2%	0.0
Business Entity Fees	94.1	3.0%	94.8	3.0%	0.7
Uniform Commercial Code	18.2	2.8%	18.0	2.9%	(0.2)
Corporation Income Tax	213.2	-14.4%	213.2	-14.4%	0.0
Less: Refunds	<u>(42.6)</u>	4.9%	<u>(42.6)</u>	-6.6%	<u>0.0</u>
CIT Less Refunds	170.6	-18.1%	170.6	-16.1%	0.0
Bank Franchise Tax	107.8	5.1%	108.8	5.3%	1.0
Gross Receipts Tax	238.2	2.0%	238.2	2.0%	0.0
Lottery	236.8	-0.1%	236.8	-0.1%	0.0
Abandoned Property	514.0	0.0%	550.0	7.0%	36.0
Hospital Board and Treatment	59.8	0.5%	58.5	-1.7%	(1.3)
Dividends and Interest	9.9	10.0%	9.9	10.0%	0.0
Realty Transfer Tax	53.1	9.9%	54.8	10.0%	1.7
Estate Tax	12.0	0.0%	12.0	0.0%	0.0
Insurance Taxes	52.2	2.0%	55.1	2.6%	2.9
Public Utility Tax	46.9	3.5%	46.1	3.4%	(0.8)
Cigarette Taxes	113.5	-1.0%	113.5	-1.0%	0.0
Other Revenues	97.9	8.9%	98.1	8.9%	0.2
Less: Other Refunds	(39.9)	0.3%	(39.9)	0.3%	0.0
Net Receipts	3,784.6	1.4%	3,832.7	2.5%	48.1