

## DEFAC General Fund Revenue Worksheet

December-13 DEFAC Meeting	FY 2013 A Actual Collections	FY 2014					FY 2015				
		B DEFAC Sep-13	C % B over A	D DEFAC Dec-13	E % D over A	F \$ Increase D over B	G DEFAC Sep-13	H % G over B	I DEFAC Dec-13	J % I over D	K \$ Increase I over G
Revenue Category											
<b>Personal Income Tax</b>	1,318.9	1,368.7	3.8%	1,372.7	4.1%	4.0	1,430.4	4.5%	1,434.4	4.5%	4.0
<b>Less: Refunds</b>	<u>(179.1)</u>	<u>(196.2)</u>	9.5%	<u>(200.2)</u>	11.8%	<u>(4.0)</u>	<u>(206.0)</u>	5.0%	<u>(210.0)</u>	4.9%	<u>(4.0)</u>
<b>PIT Less Refunds</b>	1,139.8	1,172.5	2.9%	1,172.5	2.9%	0.0	1,224.4	4.4%	1,224.4	4.4%	0.0
Franchise Tax	605.6	599.5	-1.0%	608.6	0.5%	9.1	593.5	-1.0%	602.5	-1.0%	9.0
Limited Partnerships & LLC's	179.9	188.9	5.0%	190.3	5.8%	1.4	198.4	5.0%	199.9	5.0%	1.5
Subtotal Franchise + LP/LLC	785.5	788.4	0.4%	798.9	1.7%	10.5	791.9	0.4%	802.4	0.4%	10.5
Less: Refunds	<u>(8.7)</u>	<u>(11.0)</u>	25.8%	<u>(10.0)</u>	14.4%	<u>1.0)</u>	<u>(11.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>1.0)</u>
Net Franchise + LP/LLC	776.7	777.4	0.1%	788.9	1.6%	11.5	780.9	0.5%	792.4	0.4%	11.5
<b>Business Entity Fees</b>	89.8	92.5	3.0%	94.3	5.0%	1.8	95.3	3.0%	97.1	3.0%	1.8
<b>Uniform Commercial Code</b>	16.9	17.2	1.6%	17.4	2.8%	0.2	17.6	2.3%	17.8	2.3%	0.2
Corporation Income Tax	205.7	249.0	21.1%	239.0	16.2%	(10.0)	208.2	-16.4%	198.2	-17.1%	(10.0)
Less: Refunds	<u>(17.8)</u>	<u>(45.6)</u>	156.5%	<u>(45.6)</u>	156.5%	<u>0.0)</u>	<u>(42.6)</u>	-6.6%	<u>(42.6)</u>	-6.6%	<u>0.0)</u>
CIT Less Refunds	187.9	203.4	8.2%	193.4	2.9%	(10.0)	165.6	-18.6%	155.6	-19.5%	(10.0)
<b>Bank Franchise Tax</b>	103.5	103.9	0.4%	102.7	-0.8%	(1.2)	109.5	5.4%	109.5	6.6%	0.0
<b>Gross Receipts Tax</b>	226.3	233.6	3.2%	232.0	2.5%	(1.6)	238.2	2.0%	236.6	2.0%	(1.6)
<b>Lottery</b>	235.3	227.1	-3.5%	224.1	-4.8%	(3.0)	227.8	0.3%	224.8	0.3%	(3.0)
Abandoned Property	566.5	514.0	-9.3%	514.0	-9.3%	0.0	514.0	0.0%	514.0	0.0%	0.0
Hospital Board and Treatment	59.7	47.5	-20.4%	47.5	-20.4%	0.0	47.9	0.8%	47.9	0.8%	0.0
Dividends and Interest	6.3	7.6	21.0%	7.6	21.0%	0.0	9.5	25.0%	9.5	25.0%	0.0
<b>Realty Transfer Tax</b>	42.3	58.3	38.0%	63.0	49.1%	4.7	54.8	-6.0%	61.0	-3.2%	6.2
<b>Estate Tax</b>	5.3	12.0	126.5%	12.0	126.5%	0.0	12.0	0.0%	12.0	0.0%	0.0
<b>Insurance Taxes</b>	53.9	54.3	0.7%	54.3	0.7%	0.0	56.6	4.2%	56.6	4.2%	0.0
Public Utility Tax	44.5	47.0	5.7%	47.0	5.7%	0.0	47.0	0.0%	47.0	0.0%	0.0
Cigarette Taxes	115.2	112.0	-2.8%	112.5	-2.3%	0.5	109.8	-2.0%	109.8	-2.4%	0.0
Other Revenues	89.6	91.9	2.5%	92.4	3.1%	0.5	98.1	6.7%	98.7	6.8%	0.6
<b>Less: Other Refunds</b>	<u>(29.8)</u>	<u>(39.8)</u>	33.7%	<u>(45.8)</u>	53.9%	<u>(6.0)</u>	<u>(39.9)</u>	0.3%	<u>(39.9)</u>	-12.9%	0.0
<b>Net Receipts</b>	3,729.8	3,732.4	0.1%	3,729.8	0.0%	(2.6)	3,769.1	1.0%	3,774.8	1.2%	5.7

Adjusted Growth Rate

0.50%

4.00%

FY 2015 Debt Limit: \$188.740

## DEFAC General Fund Revenue Worksheet

December-13 DEFAC Meeting	FY 2016				
	L DEFAC Sep-13	M % L over G	N DEFAC Dec-13	O % N over I	P \$ Increase N over L
Revenue Category					
<b>Personal Income Tax</b>	<b>1,498.7</b>	<b>4.8%</b>	<b>1,503.0</b>	<b>4.8%</b>	<b>4.3</b>
<b>Less: Refunds</b>	<b>(219.4)</b>	<b>6.5%</b>	<b>(223.7)</b>	<b>6.5%</b>	<b>(4.3)</b>
<b>PIT Less Refunds</b>	<b>1,279.3</b>	<b>4.5%</b>	<b>1,279.3</b>	<b>4.5%</b>	<b>0.0</b>
Franchise Tax	593.5	0.0%	602.5	0.0%	9.0
Limited Partnerships & LLC's	<u>208.3</u>	5.0%	<u>209.8</u>	5.0%	1.5
Subtotal Franchise + LP/LLC	801.8	1.3%	812.3	1.2%	10.5
Less: Refunds	<u>(11.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>1.0</u>
Net Franchise + LP/LLC	790.8	1.3%	802.3	1.2%	11.5
<b>Business Entity Fees</b>	<b>98.1</b>	<b>2.9%</b>	<b>100.0</b>	<b>3.0%</b>	<b>1.9</b>
<b>Uniform Commercial Code</b>	<b>17.9</b>	<b>1.7%</b>	<b>18.1</b>	<b>1.7%</b>	<b>0.2</b>
Corporation Income Tax	212.4	2.0%	202.2	2.0%	(10.2)
Less: Refunds	<u>(42.6)</u>	0.0%	<u>(42.6)</u>	0.0%	<u>0.0</u>
CIT Less Refunds	169.8	2.5%	159.6	2.6%	(10.2)
<b>Bank Franchise Tax</b>	<b>115.1</b>	<b>5.1%</b>	<b>115.1</b>	<b>5.1%</b>	<b>0.0</b>
<b>Gross Receipts Tax</b>	<b>249.6</b>	<b>4.8%</b>	<b>247.9</b>	<b>4.8%</b>	<b>(1.7)</b>
<b>Lottery</b>	<b>233.5</b>	<b>2.5%</b>	<b>230.4</b>	<b>2.5%</b>	<b>(3.1)</b>
Abandoned Property	514.0	0.0%	514.0	0.0%	0.0
Hospital Board and Treatment	46.8	-2.3%	46.8	-2.3%	0.0
Dividends and Interest	11.9	25.3%	11.9	25.3%	0.0
<b>Realty Transfer Tax</b>	<b>60.3</b>	<b>10.0%</b>	<b>66.0</b>	<b>8.2%</b>	<b>5.7</b>
<b>Estate Tax</b>	<b>12.0</b>	<b>0.0%</b>	<b>12.0</b>	<b>0.0%</b>	<b>0.0</b>
<b>Insurance Taxes</b>	<b>63.0</b>	<b>11.3%</b>	<b>63.0</b>	<b>11.3%</b>	<b>0.0</b>
Public Utility Tax	48.7	3.6%	48.7	3.6%	0.0
Cigarette Taxes	107.6	-2.0%	107.6	-2.0%	0.0
Other Revenues	96.1	-2.0%	96.7	-2.0%	0.6
<b>Less: Other Refunds</b>	<b>(39.9)</b>	<b>0.0%</b>	<b>(39.9)</b>	<b>0.0%</b>	<b>0.0</b>
<b>Net Receipts</b>	<b>3,874.6</b>	<b>2.8%</b>	<b>3,879.5</b>	<b>2.8%</b>	<b>4.9</b>

Adjusted Growth Rate

3.25%