

DEFAC General Fund Revenue Worksheet

December-12 DEFAC Meeting	FY 2012 A Actual Collections	FY 2013					FY 2014				
		B DEFAC Sep-12	C % B over A	D DEFAC Dec-12	E % D over A	F \$ Increase D over B	G DEFAC Sep-12	H % G over B	I DEFAC Dec-12	J % I over D	K \$ Increase I over G
Revenue Category											
Personal Income Tax	1,231.7	1,292.7	5.0%	1,305.3	6.0%	12.6	1,328.2	2.7%	1,330.2	1.9%	2.0
Less: Refunds	(189.9)	(199.5)	5.1%	(197.5)	4.0%	2.0	(209.5)	5.0%	(207.4)	5.0%	2.1
PIT Less Refunds	1,041.9	1,093.2	4.9%	1,107.8	6.3%	14.6	1,118.7	2.3%	1,122.8	1.4%	4.1
Franchise Tax	611.8	604.2	-1.2%	604.2	-1.2%	0.0	604.2	0.0%	598.2	-1.0%	(6.0)
Limited Partnerships & LLC's	164.9	<u>173.1</u>	5.0%	<u>175.6</u>	6.5%	2.5	<u>181.8</u>	5.0%	<u>184.4</u>	5.0%	2.6
Subtotal Franchise + LP/LLC	776.7	777.3	0.1%	779.8	0.4%	2.5	786.0	1.1%	782.6	0.4%	(3.4)
Less: Refunds	<u>(10.7)</u>	<u>(11.0)</u>	2.4%	<u>(11.0)</u>	2.4%	<u>0.0</u>	<u>(11.0)</u>	0.0%	<u>(11.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	766.0	766.3	0.0%	768.8	0.4%	2.5	775.0	1.1%	771.6	0.4%	(3.4)
Business Entity Fees	84.5	87.5	3.5%	88.7	4.9%	1.2	90.1	3.0%	91.4	3.0%	1.3
Uniform Commercial Code	16.7	17.2	2.8%	17.2	2.8%	0.0	17.7	2.9%	17.7	2.9%	0.0
Corporation Income Tax	149.0	222.0	49.0%	260.0	74.5%	38.0	164.9	-25.7%	199.0	-23.5%	34.1
Less: Refunds	<u>(29.9)</u>	<u>(38.6)</u>	29.2%	<u>(38.6)</u>	29.2%	<u>0.0</u>	<u>(40.6)</u>	5.2%	<u>(40.6)</u>	5.2%	<u>0.0</u>
CIT Less Refunds	119.1	183.4	54.0%	221.4	85.9%	38.0	124.3	-32.2%	158.4	-28.5%	34.1
Bank Franchise Tax	112.5	107.0	-4.9%	107.7	-4.3%	0.7	116.1	8.5%	116.8	8.4%	0.7
Gross Receipts Tax	233.4	232.0	-0.6%	227.5	-2.5%	(4.5)	239.0	3.0%	234.6	3.1%	(4.4)
Lottery	269.0	248.1	-7.8%	237.8	-11.6%	(10.3)	252.0	1.6%	238.1	0.1%	(13.9)
Abandoned Property	319.5	566.5	77.3%	566.5	77.3%	0.0	514.0	-9.3%	514.0	-9.3%	0.0
Hospital Board and Treatment	65.2	60.9	-6.6%	58.7	-9.9%	(2.2)	59.7	-2.0%	59.3	1.0%	(0.4)
Dividends and Interest	10.6	9.0	-15.5%	9.0	-15.5%	0.0	10.0	11.1%	10.0	11.1%	0.0
Realty Transfer Tax	31.6	35.5	12.3%	40.4	27.9%	4.9	38.0	7.0%	44.4	9.9%	6.4
Estate Tax	12.0	15.0	25.0%	15.0	25.0%	0.0	12.0	-20.0%	12.0	-20.0%	0.0
Insurance Taxes	63.4	54.8	-13.6%	52.1	-17.8%	(2.7)	57.2	4.4%	57.2	9.8%	0.0
Public Utility Tax	45.4	45.7	0.8%	45.0	-0.8%	(0.7)	47.1	3.1%	46.4	3.1%	(0.7)
Cigarette Taxes	120.8	128.2	6.1%	125.0	3.4%	(3.2)	123.5	-3.7%	120.4	-3.7%	(3.1)
Other Revenues	81.7	91.6	12.1%	91.0	11.4%	(0.6)	88.8	-3.1%	88.0	-3.3%	(0.8)
Less: Other Refunds	(34.1)	(42.9)	26.0%	(42.9)	26.0%	0.0	(39.8)	-7.2%	(39.8)	-7.2%	0.0
Net Receipts	3,359.3	3,699.0	10.1%	3,736.7	11.2%	37.7	3,643.4	-1.5%	3,663.3	-2.0%	19.9

FY 2013 Debt Limit:

\$183.2

DEFAC General Fund Revenue Worksheet

December-12 DEFAC Meeting	FY 2015				
	L	M	N	O	P
Revenue Category	DEFAC Sep-12	% L over G	DEFAC Dec-12	% N over I	\$ Increase N over L
Personal Income Tax	1,352.8	1.9%	1,354.5	1.8%	1.7
Less: Refunds	(220.0)	5.0%	(217.8)	5.0%	2.2
PIT Less Refunds	1,132.8	1.3%	1,136.7	1.2%	3.9
Franchise Tax	524.2	-13.2%	518.2	-13.4%	(6.0)
Limited Partnerships & LLC's	<u>190.9</u>	5.0%	<u>193.6</u>	5.0%	2.7
Subtotal Franchise + LP/LLC	715.1	-9.0%	711.8	-9.0%	(3.3)
Less: Refunds	<u>(11.0)</u>	0.0%	<u>(11.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	704.1	-9.1%	700.8	-9.2%	(3.3)
Business Entity Fees	92.8	3.0%	94.1	3.0%	1.3
Uniform Commercial Code	18.2	2.8%	18.2	2.8%	0.0
Corporation Income Tax	173.1	5.0%	208.9	5.0%	35.8
Less: Refunds	<u>(42.6)</u>	4.9%	<u>(42.6)</u>	4.9%	<u>0.0</u>
CIT Less Refunds	130.5	5.0%	166.3	5.0%	35.8
Bank Franchise Tax	122.0	5.1%	122.6	5.0%	0.6
Gross Receipts Tax	243.8	2.0%	239.3	2.0%	(4.5)
Lottery	259.8	3.1%	245.5	3.1%	(14.3)
Abandoned Property	514.0	0.0%	514.0	0.0%	0.0
Hospital Board and Treatment	59.7	0.0%	59.7	0.7%	0.0
Dividends and Interest	10.9	9.0%	10.9	9.0%	0.0
Realty Transfer Tax	41.8	10.0%	48.9	10.1%	7.1
Estate Tax	0.0	-100.0%	0.0	-100.0%	0.0
Insurance Taxes	58.2	1.7%	58.2	1.7%	0.0
Public Utility Tax	48.7	3.4%	48.0	3.4%	(0.7)
Cigarette Taxes	122.3	-1.0%	119.2	-1.0%	(3.1)
Other Revenues	96.2	8.3%	95.4	8.4%	(0.8)
Less: Other Refunds	(39.9)	0.3%	(39.9)	0.3%	0.0
Net Receipts	3,615.9	-0.8%	3,637.9	-0.7%	22.0