

## DEFAC General Fund Revenue Worksheet

December-10 DEFAC Meeting	FY 2010						FY 2011						FY 2012										
	A	B	C	D	E	F	G	H	I	J	K	A	B	C	D	E	F	G	H	I	J	K	
Revenue Category	Actual Collections	DEFAC Sep-10	% B over A	DEFAC Dec-10	% D over A	\$ Increase D over B	DEFAC Sep-10	% G over B	DEFAC Dec-10	% I over D	\$ Increase I over G	Actual Collections	DEFAC Sep-10	% B over A	DEFAC Dec-10	% D over A	\$ Increase D over B	DEFAC Sep-10	% G over B	DEFAC Dec-10	% I over D	\$ Increase I over G	
<b>Personal Income Tax</b>	1,061.5	1,145.1	7.9%	1,136.7	7.1%	(8.4)	1,221.1	6.6%	1,214.0	6.8%	(7.1)												
Less: Refunds	(208.4)	(190.0)	-8.8%	(185.0)	-11.2%	5.0	(191.4)	0.7%	(186.3)	0.7%	5.1												
<b>PIT Less Refunds</b>	<b>853.1</b>	<b>955.1</b>	<b>12.0%</b>	<b>951.7</b>	<b>11.6%</b>	<b>(3.4)</b>	<b>1,029.7</b>	<b>7.8%</b>	<b>1,027.7</b>	<b>8.0%</b>	<b>(2.0)</b>												
Franchise Tax	633.1	612.5	-3.3%	622.5	-1.7%	10.0	624.7	2.0%	634.9	2.0%	10.2												
Limited Partnerships & LLC's	145.0	154.9	6.8%	156.5	7.9%	1.6	165.7	7.0%	164.3	5.0%	(1.4)												
Subtotal Franchise + LP/LLC	778.1	767.4	-1.4%	779.0	0.1%	11.6	790.4	3.0%	799.2	2.6%	8.8												
Less: Refunds	(13.0)	(12.0)	-7.7%	(12.0)	-7.7%	0.0	(12.0)	0.0%	(12.0)	0.0%	0.0												
Net Franchise + LP/LLC	765.1	755.4	-1.3%	767.0	0.3%	11.6	778.4	3.0%	787.2	2.6%	8.8												
<b>Business Entity Fees</b>	<b>74.9</b>	<b>76.8</b>	<b>2.6%</b>	<b>79.8</b>	<b>6.6%</b>	<b>3.0</b>	<b>78.7</b>	<b>2.5%</b>	<b>83.8</b>	<b>5.0%</b>	<b>5.1</b>												
<b>Uniform Commercial Code</b>	<b>14.1</b>	<b>14.5</b>	<b>2.6%</b>	<b>16.2</b>	<b>14.6%</b>	<b>1.7</b>	<b>14.9</b>	<b>2.8%</b>	<b>16.7</b>	<b>3.1%</b>	<b>1.8</b>												
Corporation Income Tax	125.6	149.8	19.3%	175.8	40.0%	26.0	162.9	8.7%	150.9	-14.2%	(12.0)												
Less: Refunds	(37.7)	(35.0)	-7.2%	(65.0)	72.4%	(30.0)	(36.8)	5.1%	(36.8)	-43.4%	0.0												
CIT Less Refunds	87.9	114.8	30.6%	110.8	26.1%	(4.0)	126.1	9.8%	114.1	3.0%	(12.0)												
<b>Bank Franchise Tax</b>	<b>54.0</b>	<b>82.4</b>	<b>52.6%</b>	<b>76.3</b>	<b>41.3%</b>	<b>(6.1)</b>	<b>82.8</b>	<b>0.5%</b>	<b>84.3</b>	<b>10.5%</b>	<b>1.5</b>												
<b>Gross Receipts Tax</b>	<b>194.6</b>	<b>195.0</b>	<b>0.2%</b>	<b>195.0</b>	<b>0.2%</b>	<b>0.0</b>	<b>214.5</b>	<b>10.0%</b>	<b>214.5</b>	<b>10.0%</b>	<b>0.0</b>												
<b>Lottery</b>	<b>275.5</b>	<b>254.8</b>	<b>-7.5%</b>	<b>272.8</b>	<b>-1.0%</b>	<b>18.0</b>	<b>235.9</b>	<b>-7.4%</b>	<b>252.1</b>	<b>-7.6%</b>	<b>16.2</b>												
Abandoned Property	493.2	424.0	-14.0%	424.0	-14.0%	0.0	390.0	-8.0%	390.0	-8.0%	0.0												
Hospital Board and Treatment	74.7	71.9	-3.7%	71.4	-4.4%	(0.5)	73.7	2.5%	72.7	1.8%	(1.0)												
Dividends and Interest	10.9	11.0	0.9%	11.0	0.9%	0.0	12.1	10.0%	12.1	10.0%	0.0												
<b>Realty Transfer Tax</b>	<b>46.9</b>	<b>45.0</b>	<b>-4.0%</b>	<b>42.5</b>	<b>-9.3%</b>	<b>(2.5)</b>	<b>33.6</b>	<b>-25.3%</b>	<b>31.7</b>	<b>-25.4%</b>	<b>(1.9)</b>												
<b>Estate Tax</b>	<b>0.3</b>	<b>25.0</b>	<b>8403.4%</b>	<b>24.0</b>	<b>8063.3%</b>	<b>(1.0)</b>	<b>26.5</b>	<b>6.0%</b>	<b>25.0</b>	<b>4.2%</b>	<b>(1.5)</b>												
<b>Insurance Taxes</b>	<b>51.8</b>	<b>50.5</b>	<b>-2.6%</b>	<b>50.5</b>	<b>-2.6%</b>	<b>0.0</b>	<b>53.1</b>	<b>5.1%</b>	<b>53.1</b>	<b>5.1%</b>	<b>0.0</b>												
Public Utility Tax	56.7	59.5	4.9%	59.5	4.9%	0.0	62.5	5.0%	62.5	5.0%	0.0												
Cigarette Taxes	132.3	136.9	3.5%	133.0	0.5%	(3.9)	136.9	0.0%	133.0	0.0%	(3.9)												
Other Revenues	86.5	125.1	44.7%	126.9	46.7%	1.8	110.6	-11.6%	116.4	-8.3%	5.8												
<b>Less: Other Refunds</b>	<b>(37.3)</b>	<b>(34.7)</b>	<b>-6.9%</b>	<b>(52.7)</b>	<b>41.4%</b>	<b>(18.0)</b>	<b>(32.0)</b>	<b>-7.8%</b>	<b>(32.0)</b>	<b>-39.3%</b>	<b>0.0</b>												
<b>Net Receipts</b>	<b>3,235.1</b>	<b>3,363.0</b>	<b>4.0%</b>	<b>3,359.7</b>	<b>3.9%</b>	<b>(3.3)</b>	<b>3,428.0</b>	<b>1.9%</b>	<b>3,444.9</b>	<b>2.5%</b>	<b>16.9</b>												

FY 2012 Debt Limit: \$172.2

Federal Tax Legislation

(\$6.0)

(\$16.5)

Change Absent Federal Tax Law  
Amendments

\$2.7

\$33.4

## DEFAC General Fund Revenue Worksheet

<b>December-10 DEFAC Meeting</b>	<b>FY 2013</b>				
	<b>L</b>	<b>M</b>	<b>N</b>	<b>O</b>	<b>P</b>
Revenue Category	<b>DEFAC Sep-10</b>	<b>% L over G</b>	<b>DEFAC Dec-10</b>	<b>% N over I</b>	<b>\$ Increase N over L</b>
<b>Personal Income Tax</b>	<b>1,286.9</b>	<b>5.4%</b>	<b>1,279.7</b>	<b>5.4%</b>	<b>(7.2)</b>
<b>Less: Refunds</b>	<b><u>(200.9)</u></b>	<b>5.0%</b>	<b><u>(195.7)</u></b>	<b>5.0%</b>	<b><u>5.2</u></b>
<b>PIT Less Refunds</b>	<b>1,086.0</b>	<b>5.5%</b>	<b>1,084.0</b>	<b>5.5%</b>	<b>(2.0)</b>
Franchise Tax	637.2	2.0%	647.6	2.0%	10.4
Limited Partnerships & LLC's	<u>177.3</u>	7.0%	<u>172.5</u>	5.0%	(4.8)
Subtotal Franchise + LP/LLC	814.5	3.0%	820.1	2.6%	5.6
Less: Refunds	<u>(12.0)</u>	0.0%	<u>(12.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	802.5	3.1%	808.1	2.7%	5.6
<b>Business Entity Fees</b>	<b>80.7</b>	<b>2.5%</b>	<b>88.0</b>	<b>5.0%</b>	<b>7.3</b>
<b>Uniform Commercial Code</b>	<b>15.4</b>	<b>3.4%</b>	<b>17.2</b>	<b>3.0%</b>	<b>1.8</b>
Corporation Income Tax	169.4	4.0%	157.4	4.3%	(12.0)
Less: Refunds	<u>(38.6)</u>	4.9%	<u>(38.6)</u>	4.9%	<u>0.0</u>
CIT Less Refunds	130.8	3.7%	118.8	4.1%	(12.0)
<b>Bank Franchise Tax</b>	<b>87.0</b>	<b>5.1%</b>	<b>88.4</b>	<b>4.9%</b>	<b>1.4</b>
<b>Gross Receipts Tax</b>	<b>225.2</b>	<b>5.0%</b>	<b>225.2</b>	<b>5.0%</b>	<b>0.0</b>
<b>Lottery</b>	<b>245.0</b>	<b>3.9%</b>	<b>261.8</b>	<b>3.8%</b>	<b>16.8</b>
Abandoned Property	390.0	0.0%	390.0	0.0%	0.0
Hospital Board and Treatment	75.7	2.7%	75.0	3.2%	(0.7)
Dividends and Interest	13.5	11.6%	13.5	11.6%	0.0
<b>Realty Transfer Tax</b>	<b>35.3</b>	<b>5.1%</b>	<b>33.3</b>	<b>5.0%</b>	<b>(2.0)</b>
<b>Estate Tax</b>	<b>28.0</b>	<b>5.7%</b>	<b>26.5</b>	<b>6.0%</b>	<b>(1.5)</b>
<b>Insurance Taxes</b>	<b>55.8</b>	<b>5.1%</b>	<b>55.8</b>	<b>5.1%</b>	<b>0.0</b>
Public Utility Tax	65.6	5.0%	65.6	5.0%	0.0
Cigarette Taxes	136.9	0.0%	133.0	0.0%	(3.9)
Other Revenues	117.1	5.9%	122.8	5.5%	5.7
<b>Less: Other Refunds</b>	<b><u>(32.8)</u></b>	<b>2.5%</b>	<b><u>(32.8)</u></b>	<b>2.5%</b>	<b>0.0</b>
<b>Net Receipts</b>	<b>3,557.7</b>	<b>3.8%</b>	<b>3,574.2</b>	<b>3.8%</b>	<b>16.5</b>

Federal Tax Legislation

(\$16.5)

Change Absent Federal Tax Law  
Amendments

\$33.0