

## DEFAC Worksheet

<b>April-08 DEFAC Meeting</b>	<b>FY 2007 A Actual Collections</b>	<b>FY 2008</b>					<b>FY 2009</b>				
		<b>B DEFAC Mar-08</b>	<b>C % B over A</b>	<b>D DEFAC Apr-08</b>	<b>E % D over A</b>	<b>F \$ Increase D over B</b>	<b>G DEFAC Mar-08</b>	<b>H % G over B</b>	<b>I DEFAC Apr-08</b>	<b>J % I over D</b>	<b>K \$ Increase I over G</b>
Revenue Category											
<b>Personal Income Tax</b>	<b>1,172.8</b>	<b>1,183.0</b>	<b>0.9%</b>	<b>1,183.0</b>	<b>0.9%</b>	<b>0.0</b>	<b>1,225.2</b>	<b>3.6%</b>	<b>1,225.2</b>	<b>3.6%</b>	<b>0.0</b>
<b>Less: Refunds</b>	<b>(164.5)</b>	<b>(180.0)</b>	<b>9.4%</b>	<b>(185.0)</b>	<b>12.4%</b>	<b>(5.0)</b>	<b>(189.0)</b>	<b>5.0%</b>	<b>(194.3)</b>	<b>5.0%</b>	<b>(5.3)</b>
<b>PIT Less Refunds</b>	<b>1,008.3</b>	<b>1,003.0</b>	<b>-0.5%</b>	<b>998.0</b>	<b>-1.0%</b>	<b>(5.0)</b>	<b>1,036.2</b>	<b>3.3%</b>	<b>1,030.9</b>	<b>3.3%</b>	<b>(5.3)</b>
Franchise Tax	540.4	567.4	5.0%	567.4	5.0%	0.0	561.7	-1.0%	561.7	-1.0%	0.0
Limited Partnerships & LLC's	91.9	105.9	15.2%	105.9	15.2%	0.0	113.9	7.6%	113.9	7.6%	0.0
Subtotal Franchise + LP/LLC	632.4	673.3	6.5%	673.3	6.5%	0.0	675.6	0.3%	675.6	0.3%	0.0
Less: Refunds	(9.9)	(11.0)	11.5%	(11.0)	11.5%	0.0	(11.0)	0.0%	(11.0)	0.0%	0.0
Net Franchise + LP/LLC	622.5	662.3	6.4%	662.3	6.4%	0.0	664.6	0.3%	664.6	0.3%	0.0
<b>Business Entity Fees</b>	<b>65.4</b>	<b>64.6</b>	<b>-1.2%</b>	<b>62.5</b>	<b>-4.5%</b>	<b>(2.1)</b>	<b>64.6</b>	<b>0.0%</b>	<b>62.5</b>	<b>0.0%</b>	<b>(2.1)</b>
<b>Uniform Commercial Code</b>	<b>13.0</b>	<b>14.3</b>	<b>9.9%</b>	<b>14.0</b>	<b>7.6%</b>	<b>(0.3)</b>	<b>13.3</b>	<b>-7.0%</b>	<b>13.0</b>	<b>-7.1%</b>	<b>(0.3)</b>
Corporation Income Tax	190.8	160.0	-16.1%	155.0	-18.8%	(5.0)	133.0	-16.9%	128.8	-16.9%	(4.2)
Less: Refunds	(50.5)	(50.0)	-1.0%	(50.0)	-1.0%	0.0	(45.0)	-10.0%	(45.0)	-10.0%	0.0
CIT Less Refunds	140.3	110.0	-21.6%	105.0	-25.1%	(5.0)	88.0	-20.0%	83.8	-20.2%	(4.2)
<b>Bank Franchise Tax</b>	<b>175.2</b>	<b>120.5</b>	<b>-31.2%</b>	<b>120.5</b>	<b>-31.2%</b>	<b>0.0</b>	<b>128.2</b>	<b>6.4%</b>	<b>128.2</b>	<b>6.4%</b>	<b>0.0</b>
<b>Gross Receipts Tax</b>	<b>157.3</b>	<b>158.0</b>	<b>0.4%</b>	<b>158.0</b>	<b>0.4%</b>	<b>0.0</b>	<b>163.2</b>	<b>3.3%</b>	<b>163.2</b>	<b>3.3%</b>	<b>0.0</b>
<b>Lottery</b>	<b>256.7</b>	<b>257.0</b>	<b>0.1%</b>	<b>257.0</b>	<b>0.1%</b>	<b>0.0</b>	<b>264.5</b>	<b>2.9%</b>	<b>264.5</b>	<b>2.9%</b>	<b>0.0</b>
Abandoned Property	364.9	369.0	1.1%	340.0	-6.8%	(29.0)	380.0	3.0%	380.0	11.8%	0.0
Hospital Board and Treatment	63.6	71.5	12.5%	71.1	11.8%	(0.4)	79.5	11.2%	79.7	12.1%	0.2
Dividends and Interest	25.3	28.3	12.0%	28.3	12.0%	0.0	18.9	-33.2%	18.9	-33.2%	0.0
<b>Realty Transfer Tax</b>	<b>90.9</b>	<b>82.6</b>	<b>-9.2%</b>	<b>80.6</b>	<b>-11.4%</b>	<b>(2.0)</b>	<b>76.4</b>	<b>-7.5%</b>	<b>74.6</b>	<b>-7.4%</b>	<b>(1.8)</b>
<b>Estate Tax</b>	<b>0.4</b>	<b>0.2</b>	<b>-45.4%</b>	<b>0.2</b>	<b>-45.4%</b>	<b>0.0</b>	<b>0.0</b>	<b>-100.0%</b>	<b>0.0</b>	<b>-100.0%</b>	<b>0.0</b>
<b>Insurance Taxes</b>	<b>88.3</b>	<b>88.3</b>	<b>0.1%</b>	<b>88.3</b>	<b>0.1%</b>	<b>0.0</b>	<b>92.4</b>	<b>4.6%</b>	<b>92.4</b>	<b>4.6%</b>	<b>0.0</b>
Public Utility Tax	46.2	47.8	3.6%	47.8	3.6%	0.0	49.5	3.6%	49.5	3.6%	0.0
Cigarette Taxes	88.3	125.0	41.6%	125.0	41.6%	0.0	137.5	10.0%	137.5	10.0%	0.0
Other Revenues	103.5	91.7	-11.4%	101.4	-2.1%	9.7	93.2	1.6%	95.0	-6.3%	1.8
<b>Less: Other Refunds</b>	<b>(19.8)</b>	<b>(42.3)</b>	<b>114.1%</b>	<b>(42.8)</b>	<b>116.6%</b>	<b>(0.5)</b>	<b>(26.4)</b>	<b>-37.6%</b>	<b>(27.4)</b>	<b>-36.0%</b>	<b>(1.0)</b>
<b>Net Receipts</b>	<b>3,290.2</b>	<b>3,251.8</b>	<b>-1.2%</b>	<b>3,217.2</b>	<b>-2.2%</b>	<b>(34.6)</b>	<b>3,323.6</b>	<b>2.2%</b>	<b>3,310.9</b>	<b>2.9%</b>	<b>(12.7)</b>

FY 2009 Debt Limit:

\$165.5

## DEFAC Worksheet

<b>April-08 DEFAC Meeting</b>	<b>FY 2010</b>				
	<b>L DEFAC Mar-08</b>	<b>M % L over G</b>	<b>N DEFAC Apr-08</b>	<b>O % N over I</b>	<b>P \$ Increase N over L</b>
Revenue Category					
<b>Personal Income Tax</b>	<b>1,300.3</b>	<b>6.1%</b>	<b>1,300.3</b>	<b>6.1%</b>	<b>0.0</b>
<b>Less: Refunds</b>	<b>(198.5)</b>	<b>5.0%</b>	<b>(204.0)</b>	<b>5.0%</b>	<b>(5.5)</b>
<b>PIT Less Refunds</b>	<b>1,101.8</b>	<b>6.3%</b>	<b>1,096.3</b>	<b>6.3%</b>	<b>(5.5)</b>
Franchise Tax	567.3	1.0%	567.3	1.0%	0.0
Limited Partnerships & LLC's	<u>127.4</u>	11.9%	<u>127.4</u>	11.9%	0.0
Subtotal Franchise + LP/LLC	694.8	2.8%	694.8	2.8%	0.0
Less: Refunds	<u>(11.0)</u>	0.0%	<u>(11.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	683.8	2.9%	683.8	2.9%	0.0
<b>Business Entity Fees</b>	<b>64.6</b>	<b>0.0%</b>	<b>64.3</b>	<b>2.9%</b>	<b>(0.3)</b>
<b>Uniform Commercial Code</b>	<b>13.7</b>	<b>3.0%</b>	<b>13.4</b>	<b>3.1%</b>	<b>(0.3)</b>
Corporation Income Tax	145.0	9.0%	140.4	9.0%	(4.6)
Less: Refunds	<u>(35.0)</u>	-22.2%	<u>(35.0)</u>	-22.2%	<u>0.0</u>
CIT Less Refunds	110.0	25.0%	105.4	25.8%	(4.6)
<b>Bank Franchise Tax</b>	<b>137.9</b>	<b>7.6%</b>	<b>137.9</b>	<b>7.6%</b>	<b>0.0</b>
<b>Gross Receipts Tax</b>	<b>172.4</b>	<b>5.6%</b>	<b>172.4</b>	<b>5.6%</b>	<b>0.0</b>
<b>Lottery</b>	<b>269.9</b>	<b>2.0%</b>	<b>269.9</b>	<b>2.0%</b>	<b>0.0</b>
Abandoned Property	390.0	2.6%	375.0	-1.3%	(15.0)
Hospital Board and Treatment	83.4	4.9%	83.6	4.9%	0.2
Dividends and Interest	19.4	2.6%	19.4	2.6%	0.0
<b>Realty Transfer Tax</b>	<b>78.7</b>	<b>3.0%</b>	<b>76.8</b>	<b>2.9%</b>	<b>(1.9)</b>
<b>Estate Tax</b>	<b>0.0</b>	<b>#DIV/0!</b>	<b>0.0</b>	<b>NA</b>	<b>0.0</b>
<b>Insurance Taxes</b>	<b>97.4</b>	<b>5.4%</b>	<b>97.4</b>	<b>5.4%</b>	<b>0.0</b>
Public Utility Tax	51.9	4.8%	51.9	4.8%	0.0
Cigarette Taxes	138.9	1.0%	138.9	1.0%	0.0
Other Revenues	97.6	4.7%	99.5	4.7%	1.9
<b>Less: Other Refunds</b>	<b>(23.4)</b>	<b>-11.4%</b>	<b>(23.4)</b>	<b>-14.6%</b>	<b>0.0</b>
<b>Net Receipts</b>	<b>3,488.0</b>	<b>4.9%</b>	<b>3,462.5</b>	<b>4.6%</b>	<b>(25.5)</b>