

DEFAC General Fund Revenue Worksheet

Revenue Category	FY 2012 A Actual Collections	FY 2013					FY 2014				
		B DEFAC Mar-13	C % B over A	D DEFAC Apr-13	E % D over A	F \$ Increase D over B	G DEFAC Mar-13	H % G over B	I DEFAC Apr-13	J % I over D	K \$ Increase I over G
April-13 DEFAC Meeting											
Personal Income Tax	1,231.7	1,317.6	7.0%	1,310.6	6.4%	(7.0)	1,337.2	1.5%	1,365.6	4.2%	28.4
Less: Refunds	<u>(189.9)</u>	<u>(193.0)</u>	1.6%	<u>(190.0)</u>	0.1%	<u>3.0</u>	<u>(202.7)</u>	5.0%	<u>(199.5)</u>	5.0%	<u>3.2</u>
PIT Less Refunds	1,041.9	1,124.6	7.9%	1,120.6	7.6%	(4.0)	1,134.5	0.9%	1,166.1	4.1%	31.6
Franchise Tax	611.8	604.2	-1.2%	604.2	-1.2%	0.0	598.2	-1.0%	598.2	-1.0%	0.0
Limited Partnerships & LLC's	164.9	<u>176.6</u>	7.1%	<u>176.6</u>	7.1%	0.0	<u>185.5</u>	5.0%	<u>185.5</u>	5.0%	0.0
Subtotal Franchise + LP/LLC	776.7	780.8	0.5%	780.8	0.5%	0.0	783.7	0.4%	783.7	0.4%	0.0
Less: Refunds	<u>(10.7)</u>	<u>(11.0)</u>	2.4%	<u>(11.0)</u>	2.4%	<u>0.0</u>	<u>(11.0)</u>	0.0%	<u>(11.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	766.0	769.8	0.5%	769.8	0.5%	0.0	772.7	0.4%	772.7	0.4%	0.0
Business Entity Fees	84.5	88.7	4.9%	88.7	4.9%	0.0	91.4	3.0%	91.4	3.0%	0.0
Uniform Commercial Code	16.7	17.2	2.8%	17.2	2.8%	0.0	17.7	2.9%	17.7	2.9%	0.0
Corporation Income Tax	149.0	209.1	40.3%	209.1	40.3%	0.0	244.0	16.7%	244.0	16.7%	0.0
Less: Refunds	<u>(29.9)</u>	<u>(21.0)</u>	-29.7%	<u>(21.0)</u>	-29.7%	<u>0.0</u>	<u>(40.6)</u>	93.3%	<u>(40.6)</u>	93.3%	<u>0.0</u>
CIT Less Refunds	119.1	188.1	57.9%	188.1	57.9%	0.0	203.4	8.1%	203.4	8.1%	0.0
Bank Franchise Tax	112.5	100.9	-10.3%	100.9	-10.3%	0.0	100.5	-0.4%	100.5	-0.4%	0.0
Gross Receipts Tax	233.4	224.0	-4.0%	226.3	-3.0%	2.3	231.0	3.1%	233.6	3.2%	2.6
Lottery	269.0	237.8	-11.6%	237.8	-11.6%	0.0	238.1	0.1%	238.1	0.1%	0.0
Abandoned Property	319.5	566.5	77.3%	566.5	77.3%	0.0	514.0	-9.3%	514.0	-9.3%	0.0
Hospital Board and Treatment	65.2	58.1	-10.9%	58.1	-10.9%	0.0	58.8	1.2%	58.8	1.2%	0.0
Dividends and Interest	10.6	8.0	-24.9%	7.0	-34.3%	(1.0)	10.0	25.0%	9.0	28.6%	(1.0)
Realty Transfer Tax	31.6	42.0	32.9%	43.3	37.0%	1.3	48.3	15.0%	48.3	11.5%	0.0
Estate Tax	12.0	12.0	0.0%	10.0	-16.7%	(2.0)	12.0	0.0%	15.0	50.0%	3.0
Insurance Taxes	63.4	52.1	-17.8%	48.5	-23.5%	(3.6)	57.2	9.8%	51.2	5.6%	(6.0)
Public Utility Tax	45.4	44.0	-3.0%	44.0	-3.0%	0.0	45.3	3.0%	45.3	3.0%	0.0
Cigarette Taxes	120.8	122.0	1.0%	119.0	-1.5%	(3.0)	117.5	-3.7%	114.6	-3.7%	(2.9)
Other Revenues	81.7	91.3	11.7%	92.7	13.4%	1.4	88.3	-3.3%	89.0	-4.0%	0.7
Less: Other Refunds	<u>(34.1)</u>	<u>(36.9)</u>	8.3%	<u>(37.6)</u>	10.4%	<u>(0.7)</u>	<u>(39.8)</u>	7.9%	<u>(39.8)</u>	5.9%	0.0
Net Receipts	3,359.3	3,710.2	10.4%	3,700.9	10.2%	(9.3)	3,700.9	-0.3%	3,728.9	0.8%	28.0

March Legislative Changes

27.9

Net April 2013 DEFAC Updates (FY 14)

\$0.1

FY 2014 Debt Limit:

\$186.4

DEFAC General Fund Revenue Worksheet

April-13 DEFAC Meeting	FY 2015				
	L	M	N	O	P
Revenue Category	DEFAC Mar-13	% L over G	DEFAC Apr-13	% N over I	\$ Increase N over L
Personal Income Tax	1,361.5	1.8%	1,426.9	4.5%	65.4
Less: Refunds	(212.8)	5.0%	(209.5)	5.0%	3.3
PIT Less Refunds	1,148.7	1.3%	1,217.4	4.4%	68.7
Franchise Tax	518.2	-13.4%	598.2	0.0%	80.0
Limited Partnerships & LLC's	<u>194.7</u>	5.0%	<u>194.7</u>	5.0%	0.0
Subtotal Franchise + LP/LLC	712.9	-9.0%	792.9	1.2%	80.0
Less: Refunds	<u>(11.0)</u>	0.0%	<u>(11.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	701.9	-9.2%	781.9	1.2%	80.0
Business Entity Fees	94.1	3.0%	94.1	3.0%	0.0
Uniform Commercial Code	18.2	2.8%	18.2	2.8%	0.0
Corporation Income Tax	208.9	-14.4%	208.9	-14.4%	0.0
Less: Refunds	<u>(42.6)</u>	4.9%	<u>(42.6)</u>	4.9%	<u>0.0</u>
CIT Less Refunds	166.3	-18.2%	166.3	-18.2%	0.0
Bank Franchise Tax	105.4	4.9%	105.4	4.9%	0.0
Gross Receipts Tax	235.6	2.0%	238.2	2.0%	2.6
Lottery	242.8	2.0%	242.8	2.0%	0.0
Abandoned Property	514.0	0.0%	514.0	0.0%	0.0
Hospital Board and Treatment	59.1	0.5%	59.1	0.5%	0.0
Dividends and Interest	10.9	9.0%	9.9	10.0%	(1.0)
Realty Transfer Tax	53.1	9.9%	53.1	9.9%	0.0
Estate Tax	0.0	-100.0%	15.0	0.0%	15.0
Insurance Taxes	58.2	1.7%	52.2	2.0%	(6.0)
Public Utility Tax	46.9	3.5%	46.9	3.5%	0.0
Cigarette Taxes	116.4	-0.9%	113.5	-1.0%	(2.9)
Other Revenues	95.8	8.5%	97.0	9.0%	1.2
Less: Other Refunds	(39.9)	0.3%	(39.9)	0.3%	0.0
Net Receipts	3,627.5	-2.0%	3,785.1	1.5%	157.6

March Legislative Changes

156.7

Net April 2013 DEFAC Updates (FY 15)

\$0.9