

DEFAC General Fund Revenue Worksheet

| Revenue Category | FY 2011 A Actual Collections | FY 2012 | | | | | FY 2013 | | | | |
|-----------------------------------|---------------------------------------|----------------------|--------------------|----------------------|--------------------|------------------------------|----------------------|--------------------|----------------------|--------------------|------------------------------|
| | | B DEFAC Mar-12 | C % B over A | D DEFAC Apr-12 | E % D over A | F \$ Increase D over B | G DEFAC Mar-12 | H % G over B | I DEFAC Apr-12 | J % I over D | K \$ Increase I over G |
| April-12 DEFAC Meeting | | | | | | | | | | | |
| Personal Income Tax | 1,175.9 | 1,233.4 | 4.9% | 1,233.4 | 4.9% | 0.0 | 1,286.2 | 4.3% | 1,286.2 | 4.3% | 0.0 |
| Less: Refunds | (178.8) | (190.0) | 6.3% | (190.0) | 6.3% | 0.0 | (199.5) | 5.0% | (199.5) | 5.0% | 0.0 |
| PIT Less Refunds | 997.2 | 1,043.4 | 4.6% | 1,043.4 | 4.6% | 0.0 | 1,086.7 | 4.1% | 1,086.7 | 4.1% | 0.0 |
| Franchise Tax | 614.5 | 608.3 | -1.0% | 608.3 | -1.0% | 0.0 | 602.2 | -1.0% | 602.2 | -1.0% | 0.0 |
| Limited Partnerships & LLC's | 156.3 | 164.3 | 5.1% | 164.3 | 5.1% | 0.0 | 172.5 | 5.0% | 172.5 | 5.0% | 0.0 |
| Subtotal Franchise + LP/LLC | 770.7 | 772.6 | 0.2% | 772.6 | 0.2% | 0.0 | 774.7 | 0.3% | 774.7 | 0.3% | 0.0 |
| Less: Refunds | (11.0) | (11.0) | -0.1% | (11.0) | -0.1% | 0.0 | (11.0) | 0.0% | (11.0) | 0.0% | 0.0 |
| Net Franchise + LP/LLC | 759.7 | 761.6 | 0.2% | 761.6 | 0.2% | 0.0 | 763.7 | 0.3% | 763.7 | 0.3% | 0.0 |
| Business Entity Fees | 83.1 | 84.8 | 2.0% | 84.8 | 2.0% | 0.0 | 89.0 | 5.0% | 89.0 | 5.0% | 0.0 |
| Uniform Commercial Code | 16.4 | 16.9 | 2.9% | 16.9 | 2.9% | 0.0 | 17.4 | 3.0% | 17.4 | 3.0% | 0.0 |
| Corporation Income Tax | 221.2 | 137.5 | -37.8% | 145.0 | -34.4% | 7.5 | 143.4 | 4.3% | 152.8 | 5.4% | 9.4 |
| Less: Refunds | (52.9) | (36.8) | -30.5% | (30.0) | -43.3% | 6.8 | (38.6) | 4.9% | (38.6) | 28.7% | 0.0 |
| CIT Less Refunds | 168.3 | 100.7 | -40.2% | 115.0 | -31.7% | 14.3 | 104.8 | 4.1% | 114.2 | -0.7% | 9.4 |
| Bank Franchise Tax | 119.7 | 110.1 | -8.0% | 110.1 | -8.0% | 0.0 | 109.7 | -0.4% | 109.7 | -0.4% | 0.0 |
| Gross Receipts Tax | 201.1 | 238.0 | 18.3% | 238.0 | 18.3% | 0.0 | 237.8 | -0.1% | 237.8 | -0.1% | 0.0 |
| Lottery | 287.0 | 266.9 | -7.0% | 267.9 | -6.7% | 1.0 | 246.7 | -7.6% | 247.7 | -7.5% | 1.0 |
| Abandoned Property | 427.9 | 383.6 | -10.4% | 353.6 | -17.4% | (30.0) | 484.0 | 26.2% | 514.0 | 45.4% | 30.0 |
| Hospital Board and Treatment | 70.5 | 66.5 | -5.7% | 66.5 | -5.7% | 0.0 | 63.6 | -4.4% | 63.6 | -4.4% | 0.0 |
| Dividends and Interest | 8.9 | 8.5 | -4.1% | 8.5 | -4.1% | 0.0 | 8.2 | -3.5% | 8.2 | -3.5% | 0.0 |
| Realty Transfer Tax | 44.1 | 28.5 | -35.3% | 29.5 | -33.0% | 1.0 | 29.9 | 4.9% | 31.0 | 5.1% | 1.1 |
| Estate Tax | 16.2 | 10.0 | -38.1% | 10.0 | -38.1% | 0.0 | 15.0 | 50.0% | 15.0 | 50.0% | 0.0 |
| Insurance Taxes | 62.9 | 58.8 | -6.5% | 58.8 | -6.5% | 0.0 | 65.5 | 11.4% | 65.5 | 11.4% | 0.0 |
| Public Utility Tax | 57.2 | 47.0 | -17.8% | 45.0 | -21.3% | (2.0) | 47.6 | 1.3% | 45.6 | 1.3% | (2.0) |
| Cigarette Taxes | 129.1 | 125.0 | -3.2% | 125.0 | -3.2% | 0.0 | 123.8 | -1.0% | 123.8 | -1.0% | 0.0 |
| Other Revenues | 131.3 | 85.7 | -34.8% | 85.7 | -34.8% | 0.0 | 89.8 | 4.8% | 89.8 | 4.8% | 0.0 |
| Less: Other Refunds | (49.1) | (35.6) | -27.5% | (35.8) | -27.1% | (0.2) | (39.8) | 11.8% | (39.8) | 11.2% | 0.0 |
| Net Receipts | 3,531.4 | 3,400.4 | -3.7% | 3,384.5 | -4.2% | (15.9) | 3,543.4 | 4.2% | 3,582.9 | 5.9% | 39.5 |

FY 2013 Debt Limit:

\$179.1

DEFAC General Fund Revenue Worksheet

| Revenue Category | FY 2014 | | | | |
|-----------------------------------|----------------------|--------------------|----------------------|--------------------|------------------------------|
| | L DEFAC Mar-12 | M % L over G | N DEFAC Apr-12 | O % N over I | P \$ Increase N over L |
| April-12 DEFAC Meeting | | | | | |
| Personal Income Tax | 1,329.6 | 3.4% | 1,329.6 | 3.4% | 0.0 |
| Less: Refunds | <u>(209.5)</u> | 5.0% | <u>(209.5)</u> | 5.0% | <u>0.0</u> |
| PIT Less Refunds | 1,120.1 | 3.1% | 1,120.1 | 3.1% | 0.0 |
| Franchise Tax | 602.2 | 0.0% | 602.2 | 0.0% | 0.0 |
| Limited Partnerships & LLC's | <u>181.2</u> | 5.0% | <u>181.2</u> | 5.0% | 0.0 |
| Subtotal Franchise + LP/LLC | 783.4 | 1.1% | 783.4 | 1.1% | 0.0 |
| Less: Refunds | <u>(11.0)</u> | 0.0% | <u>(11.0)</u> | 0.0% | <u>0.0</u> |
| Net Franchise + LP/LLC | 772.4 | 1.1% | 772.4 | 1.1% | 0.0 |
| Business Entity Fees | 93.5 | 5.1% | 93.5 | 5.1% | 0.0 |
| Uniform Commercial Code | 17.9 | 2.9% | 17.9 | 2.9% | 0.0 |
| Corporation Income Tax | 150.6 | 5.0% | 160.4 | 5.0% | 9.8 |
| Less: Refunds | <u>(40.6)</u> | 5.2% | <u>(40.6)</u> | 5.2% | <u>0.0</u> |
| CIT Less Refunds | 110.0 | 5.0% | 119.8 | 4.9% | 9.8 |
| Bank Franchise Tax | 115.3 | 5.1% | 115.3 | 5.1% | 0.0 |
| Gross Receipts Tax | 246.1 | 3.5% | 246.1 | 3.5% | 0.0 |
| Lottery | 244.0 | -1.1% | 245.0 | -1.1% | 1.0 |
| Abandoned Property | 484.0 | 0.0% | 484.0 | -5.8% | 0.0 |
| Hospital Board and Treatment | 64.3 | 1.1% | 64.3 | 1.1% | 0.0 |
| Dividends and Interest | 8.0 | -2.4% | 8.0 | -2.4% | 0.0 |
| Realty Transfer Tax | 31.4 | 5.0% | 32.5 | 4.8% | 1.1 |
| Estate Tax | 12.0 | -20.0% | 12.0 | -20.0% | 0.0 |
| Insurance Taxes | 66.1 | 0.9% | 66.1 | 0.9% | 0.0 |
| Public Utility Tax | 49.3 | 3.6% | 47.2 | 3.5% | (2.1) |
| Cigarette Taxes | 122.5 | -1.1% | 122.5 | -1.1% | 0.0 |
| Other Revenues | 86.8 | -3.3% | 86.8 | -3.3% | 0.0 |
| Less: Other Refunds | <u>(39.8)</u> | 0.0% | <u>(39.8)</u> | 0.0% | 0.0 |
| Net Receipts | 3,603.9 | 1.7% | 3,613.7 | 0.9% | 9.8 |