

DEFAC Worksheet

December-07 DEFAC Meeting	FY 2007 A Actual Collections	FY 2008					FY 2009				
		B DEFAC Sep-07	C % B over A	D DEFAC Dec-07	E % D over A	F \$ Increase D over B	G DEFAC Sep-07	H % G over B	I DEFAC Dec-07	J % I over D	K \$ Increase I over G
Revenue Category											
Personal Income Tax	1,172.8	1,218.2	3.9%	1,210.2	3.2%	(8.0)	1,284.9	5.5%	1,266.6	4.7%	(18.3)
Less: Refunds	(164.5)	(175.5)	6.7%	(177.0)	7.6%	(1.5)	(184.3)	5.0%	(185.9)	5.0%	(1.6)
PIT Less Refunds	1,008.3	1,042.7	3.4%	1,033.2	2.5%	(9.5)	1,100.6	5.6%	1,080.7	4.6%	(19.9)
Franchise Tax	540.4	562.7	4.1%	567.4	5.0%	4.7	585.3	4.0%	590.2	4.0%	4.9
Limited Partnerships & LC's	91.9	107.6	17.0%	107.6	17.0%	0.0	120.6	12.1%	120.6	12.1%	0.0
Subtotal Franchise + LLP/LC	632.4	670.3	6.0%	675.0	6.7%	4.7	705.9	5.3%	710.8	5.3%	4.9
Less: Refunds	(9.9)	(12.0)	21.6%	(11.0)	11.5%	1.0	(11.0)	-8.3%	(11.0)	0.0%	0.0
Net Franchise + LLP/LC	622.5	658.3	5.7%	664.0	6.7%	5.7	694.9	5.6%	699.8	5.4%	4.9
Business Entity Fees	65.4	68.4	4.6%	69.9	6.9%	1.5	71.2	4.1%	72.7	4.0%	1.5
Uniform Commercial Code	13.0	14.3	9.9%	14.3	9.9%	0.0	13.3	-7.0%	13.3	-7.0%	0.0
Corporation Income Tax	190.8	178.8	-6.3%	185.8	-2.6%	7.0	174.3	-2.5%	176.5	-5.0%	2.2
Less: Refunds	(50.5)	(35.0)	-30.7%	(40.0)	-20.8%	(5.0)	(35.0)	0.0%	(40.0)	0.0%	(5.0)
CIT Less Refunds	140.3	143.8	2.5%	145.8	3.9%	2.0	139.3	-3.1%	136.5	-6.4%	(2.8)
Bank Franchise Tax	175.2	146.4	-16.4%	143.9	-17.8%	(2.5)	152.7	4.3%	159.7	11.0%	7.0
Gross Receipts Tax	157.3	163.0	3.6%	158.0	0.4%	(5.0)	171.2	5.0%	164.8	4.3%	(6.4)
Lottery	256.7	262.8	2.4%	257.0	0.1%	(5.8)	270.5	2.9%	264.5	2.9%	(6.0)
Abandoned Property	364.9	369.0	1.1%	369.0	1.1%	0.0	380.0	3.0%	380.0	3.0%	0.0
Hospital Board and Treatment	63.6	71.0	11.7%	71.5	12.5%	0.5	79.5	12.0%	80.1	12.0%	0.6
Dividends and Interest	25.3	26.8	6.1%	25.3	0.1%	(1.5)	27.4	2.2%	25.9	2.4%	(1.5)
Realty Transfer Tax	90.9	84.1	-7.5%	84.1	-7.5%	0.0	84.1	0.0%	82.0	-2.5%	(2.1)
Estate Tax	0.4	0.1	-72.7%	0.1	-72.7%	0.0	0.0	-100.0%	0.0	-100.0%	0.0
Insurance Taxes	88.3	85.1	-3.6%	90.1	2.1%	5.0	89.9	5.6%	95.1	5.5%	5.2
Public Utility Tax	46.2	48.3	4.6%	47.5	2.9%	(0.8)	50.7	5.0%	49.9	5.1%	(0.8)
Cigarette Taxes	88.3	137.1	55.3%	133.0	50.6%	(4.1)	156.5	14.2%	151.8	14.1%	(4.7)
Other Revenues	103.5	91.4	-11.7%	90.6	-12.5%	(0.8)	94.6	3.5%	93.7	3.4%	(0.9)
Less: Other Refunds	(19.8)	(22.6)	14.4%	(19.6)	-0.8%	3.0	(23.4)	3.5%	(26.4)	34.7%	(3.0)
Net Receipts	3,290.2	3,390.0	3.0%	3,377.7	2.7%	(12.3)	3,553.0	4.8%	3,524.1	4.3%	(28.9)

FY 2009 Debt Limit:

\$176.2

DEFAC Worksheet

December-07 DEFAC Meeting	FY 2010				
	L DEFAC Sep-07	M % L over G	N DEFAC Dec-07	O % N over I	P \$ Increase N over L
Revenue Category					
Personal Income Tax	1,363.4	6.1%	1,344.0	6.1%	(19.4)
Less: Refunds	(193.5)	5.0%	(195.1)	4.9%	(1.6)
PIT Less Refunds	1,169.9	6.3%	1,148.9	6.3%	(21.0)
Franchise Tax	608.7	4.0%	613.8	4.0%	5.1
Limited Partnerships & LC's	<u>135.0</u>	11.9%	<u>135.0</u>	11.9%	0.0
Subtotal Franchise + LLP/LC	743.7	5.4%	748.8	5.3%	5.1
Less: Refunds	<u>(11.0)</u>	0.0%	<u>(11.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LLP/LC	732.7	5.4%	737.8	5.4%	5.1
Business Entity Fees	74.0	3.9%	75.6	4.0%	1.6
Uniform Commercial Code	13.7	3.0%	13.7	3.0%	0.0
Corporation Income Tax	183.0	5.0%	185.3	5.0%	2.3
Less: Refunds	<u>(35.0)</u>	0.0%	<u>(35.0)</u>	-12.5%	<u>0.0</u>
CIT Less Refunds	148.0	6.2%	150.3	10.1%	2.3
Bank Franchise Tax	160.3	5.0%	170.4	6.7%	10.1
Gross Receipts Tax	180.8	5.6%	174.0	5.6%	(6.8)
Lottery	276.0	2.0%	269.9	2.0%	(6.1)
Abandoned Property	390.0	2.6%	390.0	2.6%	0.0
Hospital Board and Treatment	83.4	4.9%	84.0	4.9%	0.6
Dividends and Interest	28.0	2.2%	26.4	1.9%	(1.6)
Realty Transfer Tax	88.3	5.0%	86.1	5.0%	(2.2)
Estate Tax	0.0	#DIV/0!	0.0	NA	0.0
Insurance Taxes	95.7	6.5%	101.3	6.5%	5.6
Public Utility Tax	53.2	4.9%	52.4	5.0%	(0.8)
Cigarette Taxes	158.1	1.0%	153.3	1.0%	(4.8)
Other Revenues	99.1	4.8%	98.1	4.7%	(1.0)
Less: Other Refunds	(23.4)	0.0%	(23.4)	-11.4%	0.0
Net Receipts	3,727.8	4.9%	3,708.8	5.2%	(19.0)