

DEFAC Revenue Subcommittee

Background Information for the Preparation of

April-07

General Fund Revenue Estimates

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PERSONAL INCOME TAX -- Withholding**Apr-07****ESTIMATES**

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
WITHHOLDING	\$849.4	\$877.0	\$867.0	(\$10.0)	\$925.0	\$912.1	(\$12.9)	\$984.0	\$968.6	(\$15.4)
GROWTH RATE	13.0%	3.2%	2.1%	-1.2%	5.5%	5.2%	-0.3%	6.4%	6.2%	-0.2%

TRACKING

	<u>YTD</u>	<u>Tracking As Of:</u>			Growth Needed to Hit Apr-07 <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>		<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$661.1	3.5%	1.7%	-1.8%		\$863.9	\$866.3	\$866.9
FY2006	\$650.1				3.3%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>
DE EMPLOYMENT	1.8%	1.2%	0.8%	-0.4%	0.8%	0.9%	0.1%	1.0%	1.0%	0.0%
DE PERSONAL INCOME	6.9%	4.9%	5.7%	0.8%	4.9%	5.3%	0.4%	5.6%	5.3%	-0.3%
REAL GDP	3.4%	2.5%	2.6%	0.1%	2.7%	2.7%	0.0%	3.4%	3.1%	-0.3%

OTHER KEY CONSIDERATIONS

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PERSONAL INCOME TAX -- Estimated**Apr-07****ESTIMATES**

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
PIT - ESTIMATED	\$155.8	\$159.0	\$159.0	\$0.0	\$167.7	\$167.7	\$0.0	\$178.6	\$178.6	\$0.0
GROWTH RATE	17.6%	2.1%	2.1%	0.0%	5.5%	5.5%	0.0%	6.5%	6.5%	0.0%

TRACKING

	<u>YTD</u>	Tracking As Of:			Growth Needed to Hit Apr-07 <u>ESTIMATE</u>	Estimate if revenue follows trend:		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>		<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$100.4	0.7%	0.9%	0.2%		\$157.1	\$159.3	\$158.2
FY2006	\$99.5				4.2%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>
S&P 500	8.2%	6.8%	9.6%	2.8%	3.1%	4.9%	1.8%	7.2%	5.9%	-1.3%
U.S. DIVIDENDS, INTEREST & RENTAL INCOME	3.2%	9.5%	9.3%	-0.2%	6.0%	7.6%	1.6%	8.5%	8.5%	0.0%

OTHER KEY CONSIDERATIONS

ESTIMATED TAX PAYMENTS DUE:	9/15/2006	1/15/2007	4/30/2007	6/15/2007
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PERSONAL INCOME TAX -- Final Payments**Apr-07****ESTIMATES**

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
PIT - FINAL	\$150.6	\$165.8	\$165.8	\$0.0	\$175.7	\$175.7	\$0.0	\$188.1	\$188.1	\$0.0
GROWTH RATE	22.0%	10.1%	10.1%	0.0%	6.0%	6.0%	0.0%	7.0%	7.0%	0.0%

TRACKING

	<u>YTD</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u> Apr-07 <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>		<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$37.6	20.0%	13.9%	-6.1%		\$171.6	\$163.0	\$160.3
FY2006	\$33.0				9.0%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>
S&P 500	8.2%	6.8%	9.6%	2.8%	3.1%	4.9%	1.8%	7.2%	5.9%	-1.3%
U.S. DIVIDENDS, INTEREST & RENTAL INCOME	3.2%	9.5%	9.3%	-0.2%	6.0%	7.6%	1.6%	8.5%	8.5%	0.0%

OTHER KEY CONSIDERATIONS

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PERSONAL INCOME TAX -- Prior Year & Refunds

Apr-07

PRIOR YEAR ESTIMATES

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
PIT - PRIOR YEAR	\$7.5	\$7.5	\$7.5	\$0.0	\$7.9	\$7.9	\$0.0	\$8.5	\$8.5	\$0.0
GROWTH RATE	-4.3%	0.5%	0.5%	0.0%	5.8%	5.8%	0.0%	7.0%	7.0%	0.0%

PRIOR YEAR TRACKING

	<u>YTD</u>	<u>Tracking as of:</u>			Growth Needed to Hit <u>Apr-07</u> <u>ESTIMATE</u>	Estimate if revenue follows trend:		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>		<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$5.1	2.2%	2.1%	-0.1%		\$7.6	\$7.9	\$7.6
FY2006	\$5.0				-2.7%			

REFUND ESTIMATES

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
PIT - REFUNDS	(\$147.9)	(\$165.0)	(\$165.0)	\$0.0	(\$173.3)	(\$173.3)	\$0.0	(\$182.0)	(\$182.0)	\$0.0
GROWTH RATE	11.1%	11.6%	11.6%	0.0%	5.0%	5.0%	0.0%	5.0%	5.0%	0.0%

REFUND TRACKING

	<u>YTD</u>	<u>Tracking as of:</u>			Growth Needed to Hit <u>Apr-07</u> <u>ESTIMATE</u>	Estimate if revenue follows trend:		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>		<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	(\$90.4)	-1.2%	1.6%	2.9%		(\$150.3)	(\$155.0)	(\$161.5)
FY2006	(\$88.9)				26.5%			

Summary of Personal Income Tax Components

1 - E

<i>April-07</i>	Fiscal Year 2006		Fiscal Year 2007			
<u>Category</u>	<u>Actual</u>	<u>Percent Change Over FY 05</u>	<u>DEFAC Mar-07</u>	<u>Percent Change</u>	Revenue Sub-Committee <u>Apr-07</u>	<u>Percent Change</u>
Withholding	\$849.4	13.0%	\$877.0	3.2%	\$867.0	2.1%
Estimated	\$155.8	17.6%	\$159.0	2.1%	\$159.0	2.1%
Final Returns	\$150.6	22.0%	\$165.8	10.1%	\$165.8	10.1%
Prior Year	\$7.5	-4.3%	\$7.5	0.5%	\$7.5	0.5%
Total (1)	\$1,163.3	14.5%	\$1,209.3	4.0%	\$1,199.3	3.1%
Refund Forecast						
Refunds	(\$147.9)	11.1%	(\$165.0)	11.6%	(\$165.0)	11.6%
Net PIT	\$1,015.4	15.1%	\$1,044.3	2.8%	\$1,034.3	1.9%
State Tax Policy	\$0.0		\$5.0		\$5.0	
Nonrecurring Payments	(\$30.0)		(\$6.0)		(\$6.0)	
Total Adjustments	(\$30.0)		(\$1.0)		(\$1.0)	
Adjusted Total	\$985.4	11.7%	\$1,043.3	5.9%	\$1,033.3	4.9%

Summary of Personal Income Tax Components

April-07	Fiscal Year 2008				Fiscal Year 2009			
Category	DEFAC Mar-07	Percent Change	Revenue Sub- Committee Apr-07	Percent Change	DEFAC Mar-07	Percent Change	Revenue Sub- Committee Apr-07	Percent Change
Withholding	\$925.0	5.5%	\$912.1	5.2%	\$984.0	6.4%	\$968.6	6.2%
Estimated	\$167.7	5.5%	\$167.7	5.5%	\$178.6	6.5%	\$178.6	6.5%
Final Returns	\$175.7	6.0%	\$175.7	6.0%	\$188.1	7.1%	\$188.1	7.1%
Prior Year	\$7.9	5.3%	\$7.9	5.3%	\$8.5	7.6%	\$8.5	7.6%
Total (1)	\$1,276.3	5.5%	\$1,263.4	5.3%	\$1,359.2	6.5%	\$1,343.8	6.4%
Refund Forecast								
Refunds	(\$173.3)	5.0%	(\$173.3)	5.0%	(\$182.0)	5.0%	(\$182.0)	5.0%
Net PIT	\$1,103.0	5.6%	\$1,090.1	5.4%	\$1,177.2	6.7%	\$1,161.8	6.6%
State Tax Policy Nonrecurring Payments Total Adjustments	\$5.2		\$5.2		\$5.2		\$5.2	
Adjusted Total	\$1,108.2	6.2%	\$1,095.3	6.0%	\$1,182.4	6.7%	\$1,167.0	6.5%

CORPORATE FRANCHISE TAX**Apr-07****ESTIMATES**

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
GROSS AMOUNT	\$526.4	\$534.3	\$534.3	\$0.0	\$550.3	\$550.3	\$0.0	\$566.8	\$566.8	\$0.0
GROWTH RATE	3.6%	1.5%	1.5%	0.0%	3.0%	3.0%	0.0%	3.0%	3.0%	0.0%
REFUNDS	(\$14.1)	(\$13.0)	(\$13.0)	\$0.0	(\$13.0)	(\$13.0)	\$0.0	(\$13.0)	(\$13.0)	\$0.0
GROWTH RATE	-17.4%	-7.9%	-7.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NET	\$512.2	\$521.3	\$521.3	\$0.0	\$537.3	\$537.3	\$0.0	\$553.8	\$553.8	\$0.0
GROWTH RATE	4.3%	1.8%	1.8%	0.0%	3.1%	3.1%	0.0%	3.1%	3.1%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u> Apr-07 <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>		<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$340.4	-2.2%	-2.5%	-0.4%		\$513.1	\$513.2	\$509.1
FY2006	\$349.2				9.4%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>
REAL GDP	3.4%	2.5%	2.6%	0.1%	2.7%	2.7%	0.0%	3.4%	3.1%	-0.3%
S & P 500	8.2%	6.8%	9.6%	2.8%	3.1%	4.9%	1.8%	7.2%	5.9%	-1.3%

OTHER KEY CONSIDERATIONS

	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>
ADJUSTMENTS	\$0.0	\$0.0	\$0.0	0.0%
ADJUSTED GROWTH RATE	3.6%	1.5%	3.0%	3.0%
QUARTERLY TAX PAYMENTS DUE:		9/1/2006 20.0%	12/1/2006 20.0%	3/1/2007 Prior CY balance 6/1/2007 40.0%
NON-QUARTERLY TAX PAYMENTS (< \$5,000) DUE:		3/1/2007	100% (includes all new corporations)	

BUSINESS ENTITY FEES**Apr-07****ESTIMATES**

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
GROSS AMOUNT	\$61.8	\$63.7	\$63.7	\$0.0	\$66.2	\$66.2	\$0.0	\$68.8	\$68.8	\$0.0
GROWTH RATE	7.0%	3.1%	3.1%	0.0%	3.9%	3.9%	0.0%	3.9%	3.9%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			Growth Needed to Hit Apr-07 <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>		<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$44.6	-0.4%	-0.1%	0.3%		\$61.8	\$60.9	\$61.1
FY2006	\$44.6				11.2%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>
REAL GDP	3.4%	2.5%	2.6%	0.1%	2.7%	2.7%	0.0%	3.4%	3.1%	-0.3%
S & P 500	8.2%	6.8%	9.6%	2.8%	3.1%	4.9%	1.8%	7.2%	5.9%	-1.3%

OTHER KEY CONSIDERATIONS

	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>
ADJUSTMENTS	\$0.0	\$0.0	F.I.	F.I.
ADJUSTED GROWTH RATE	6.9%	3.1%	3.9%	3.9%

LLC's / LLP's & UNIFORM COMMERCIAL CODE

Apr-07

LLC's / LLP's

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
LLC's / LLP's	\$76.5	\$90.5	\$90.5	\$0.0	\$101.4	\$101.4	\$0.0	\$113.5	\$113.5	\$0.0
GROWTH RATE	20.7%	18.3%	18.3%	0.0%	12.0%	12.0%	0.0%	11.9%	11.9%	0.0%
TRACKING										
	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>			
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Apr-07</u>		<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2007	\$33.3	28.3%	15.1%	-13.3%	<u>ESTIMATE</u>		\$88.0	\$90.4	\$87.2	
FY2006	\$29.0				20.3%					
OTHER KEY CONSIDERATIONS										
	<u>FY2006</u>	<u>FY2007</u>			<u>FY2008</u>			<u>FY2009</u>		
ADJUSTMENTS	\$0.0	\$0.0			\$0.0			\$0.0		
ADJUSTED GROWTH RATE	20.6%	18.3%			12.0%			11.9%		

UNIFORM COMMERCIAL CODE

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
UCC	\$14.7	\$12.8	\$12.8	\$0.0	\$11.9	\$13.2	\$1.3	\$12.2	\$12.2	\$0.0
GROWTH RATE	6.1%	-12.7%	-12.7%	0.0%	-7.0%	3.1%	10.2%	2.9%	-7.2%	-10.1%
TRACKING										
	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>			
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Apr-07</u>		<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2007	\$9.6	-13.3%	-12.2%	1.1%	<u>ESTIMATE</u>		\$12.9	\$12.8	\$12.8	
FY2006	\$11.0				-14.1%					
OTHER KEY CONSIDERATIONS										
	<u>FY2006</u>	<u>FY2007</u>			<u>FY2008</u>			<u>FY2009</u>		
ADJUSTMENTS	\$0.4	\$4.8			F.I.			F.I.		
ADJUSTED GROWTH RATE	14.8%	16.9%			3.1%			-7.2%		

CORPORATE INCOME TAX**Apr-07****ESTIMATES**

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
GROSS AMOUNT	\$182.7	\$203.0	\$190.0	(\$13.0)	\$203.0	\$197.0	(\$6.0)	\$203.0	\$190.0	(\$13.0)
GROWTH RATE	16.4%	11.1%	4.0%	-7.1%	0.0%	3.7%	3.7%	0.0%	-3.6%	-3.6%
REFUNDS	(\$20.2)	(\$50.3)	(\$49.0)	\$1.3	(\$32.5)	(\$32.5)	\$0.0	(32.5)	(\$32.5)	\$0.0
GROWTH RATE	-53.2%	149.4%	143.0%	-6.4%	-35.4%	-33.7%	1.7%	0.0%	0.0%	0.0%
NET	\$162.6	\$152.7	\$141.0	(\$11.7)	\$170.5	\$164.5	(\$6.0)	\$170.5	\$157.5	(\$13.0)
GROWTH RATE	42.7%	-6.1%	-13.3%	-7.2%	11.7%	16.7%	5.0%	0.0%	-4.3%	-4.3%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Apr-07</u>	<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$113.7	4.2%	6.7%	2.5%	<u>ESTIMATE</u>	\$194.9	\$190.8	\$200.1
FY2006	\$106.6				0.2%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>
REAL GDP	3.4%	2.5%	2.6%	0.1%	2.7%	2.7%	0.0%	3.4%	3.1%	-0.3%
DE EMPLOYMENT	1.8%	1.2%	0.8%	-0.4%	0.8%	0.9%	0.1%	1.0%	1.0%	0.0%
U.S. CORPORATE PROFITS	24.1%	7.5%	10.5%	3.0%	4.9%	1.8%	-3.1%	2.9%	1.6%	-1.3%

OTHER KEY CONSIDERATIONS

	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>
ADJUSTMENTS	0.0	10.0	(10.0)	F.I.
ADJUSTED GROWTH RATE	42.7%	-7.1%	2.3%	-4.3%
TENTATIVE TAX PAYMENTS DUE:		9/15/2006 20.0%	12/15/2006 10.0%	4/1/2007 50.0% 6/15/2007 20.0%

BANK FRANCHISE TAX**Apr-07****ESTIMATES**

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
GROSS AMOUNT	\$132.7	\$170.2	\$170.2	\$0.0	\$154.8	\$154.8	\$0.0	\$156.9	\$156.9	\$0.0
GROWTH RATE	-1.5%	28.2%	28.2%	0.0%	-9.0%	-9.0%	0.0%	1.4%	1.4%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u> <u>Apr-07</u> <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>		<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$112.4	27.0%	49.2%	22.2%		\$198.1	\$188.9	\$187.5
FY2006	\$75.3				0.7%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>
DE FIRE EMPLOYMENT	-0.2%	-1.4%	-2.7%	-1.3%	-0.7%	-0.3%	0.4%	-0.6%	0.1%	0.7%
CONSUMER INSTALLMENT CREDIT	4.2%	3.3%	4.3%	1.0%	2.0%	2.9%	0.9%	3.4%	3.5%	0.1%
SIX MONTH T-BILL	4.2%	4.9%	5.0%	0.1%	4.5%	4.9%	0.4%	4.6%	5.0%	0.4%

OTHER KEY CONSIDERATIONS

	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>
ADJUSTMENTS	\$0.0	\$1.0	\$15.0	\$0.0
ADJUSTED GROWTH RATE	-1.5%	29.0%	-0.8%	1.4%
ESTIMATED TAX PAYMENTS DUE:		9/1/2006 20.0%	12/1/2006 20.0%	3/1/2007 Balance 6/1/2007 40.0%

GROSS RECEIPTS TAX**Apr-07****ESTIMATES**

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
GROSS AMOUNT	\$179.3	\$161.8	\$160.5	(\$1.3)	\$171.4	\$170.0	(\$1.4)	\$182.5	\$181.1	(\$1.5)
GROWTH RATE	1.5%	-9.7%	-10.5%	-0.7%	5.9%	5.9%	0.0%	6.5%	6.5%	0.0%

TRACKING

	<u>AMOUNT</u>	Tracking as of:			Growth Needed to Hit Apr-07 <u>ESTIMATE</u>	Estimate if revenue follows trend:		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>		<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$120.5	-15.7%	-14.9%	0.8%		\$152.6	\$157.1	\$158.4
FY2006	\$141.6				6.1%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>
NOMINAL CONSUMER EXP	4.3%	5.0%	5.3%	0.3%	4.6%	4.7%	0.1%	5.1%	5.0%	-0.1%
CRUDE OIL PRICE	36.4%	1.4%	-3.0%	-4.4%	1.1%	-1.6%	-2.7%	-1.8%	1.1%	2.9%
DE PERSONAL INCOME	6.9%	4.9%	5.7%	0.8%	4.9%	5.3%	0.4%	5.6%	5.3%	-0.3%
DE EMPLOYMENT	1.8%	1.2%	0.8%	-0.4%	0.8%	0.9%	0.1%	1.0%	1.0%	0.0%

OTHER KEY CONSIDERATIONS

	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>
ADJUSTMENTS	\$16.7	\$47.1	\$0.0	\$0.0
ADJUSTED GROWTH RATE	11.0%	5.9%	5.9%	6.5%

LOTTERY**Apr-07****ESTIMATES**

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
LOTTERY - TOTAL	\$248.8	\$252.5	\$255.1	\$2.6	\$246.5	\$252.1	\$5.6	\$257.0	\$262.9	\$5.9
GROWTH RATE	6.3%	1.5%	2.5%	1.0%	-2.4%	-1.2%	1.2%	4.3%	4.3%	0.0%
VIDEO	\$208.2	\$215.5	\$218.1	\$2.6	\$208.4	\$214.0	\$5.6	\$217.8	\$223.6	\$5.9
GROWTH RATE	4.3%	3.5%	4.8%	1.2%	-3.3%	-1.9%	1.4%	4.5%	4.5%	0.0%
TRADITIONAL	\$40.6	\$37.0	\$37.0	\$0.0	\$38.1	\$38.1	\$0.0	\$39.3	\$39.3	\$0.0
GROWTH RATE	18.0%	-8.9%	-8.9%	0.0%	2.9%	2.9%	0.0%	3.1%	3.1%	0.0%

TRACKING

TOTAL (Accounting)		<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
	<u>AMOUNT</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Apr-07</u>	<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$188.6	6.4%	5.0%	-1.4%	<u>ESTIMATE</u>	\$261.2	\$261.0	\$257.4
FY2006	\$179.7				-3.9%			
VIDEO (Lottery Office)		<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$161.1	8.9%	6.4%	-2.5%	<u>ESTIMATE</u>	\$221.6	\$220.9	\$219.3
FY2006	\$151.4				0.3%			
TRADITIONAL (Lottery Office)		<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$27.5	-6.6%	-2.7%	3.9%	<u>ESTIMATE</u>	\$39.5	\$39.9	\$38.1
FY2006	\$28.3				-23.0%			

OTHER KEY CONSIDERATIONS

	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>
ADJUSTMENTS	(\$2.3)	\$3.6	\$21.1	\$0.0
ADJUSTED GROWTH RATE	5.3%	4.9%	5.6%	4.3%

ABANDONED PROPERTY**Apr-07****ESTIMATES**

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
GROSS AMOUNT	\$325.1	\$325.0	\$342.0	\$17.0	\$310.0	\$327.0	\$17.0	\$310.0	\$327.0	\$17.0
GROWTH RATE	22.7%	0.0%	5.2%	5.2%	-4.6%	-4.4%	0.2%	0.0%	0.0%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u> <u>Apr-07</u> <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>		<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$253.9	-19.9%	3.3%	23.2%		\$335.7	\$363.7	\$369.5
FY2006	\$245.9				11.2%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>
S & P 500	8.2%	6.8%	9.6%	2.8%	3.1%	4.9%	1.8%	7.2%	5.9%	-1.3%
U.S. DIVIDENDS, INTEREST & RENTAL INCOME	3.2%	9.5%	9.3%	-0.2%	6.0%	7.6%	1.6%	8.5%	8.5%	0.0%

OTHER KEY CONSIDERATIONS

	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>
ADJUSTMENTS	\$0.0	(\$1.0)	\$14.0	F.I.
RATE	22.7%	4.9%	0.0%	0.0%

Transfer to TTF increased from \$10 million to \$24 million.
Reserve account balance cut from \$30 to \$15 million; adds \$15 million to FY 2007 estimate.

HOSPITAL BOARD & TREATMENT**Apr-07****ESTIMATES**

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
GROSS AMOUNT	\$59.9	\$63.1	\$63.3	\$0.2	\$70.0	\$70.2	\$0.2	\$77.0	\$77.2	\$0.2
GROWTH RATE	10.0%	5.3%	5.6%	0.3%	10.9%	10.9%	0.0%	10.0%	10.0%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit Apr-07 ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>		<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$47.4	8.8%	7.9%	-0.9%		\$64.7	\$64.1	\$64.1
FY2006	\$43.9				-0.7%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>
US POPULATION 65+	1.3%	1.6%	1.6%	0.0%	2.0%	2.0%	0.0%	2.1%	2.1%	0.0%

OTHER KEY CONSIDERATIONS

	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>
ADJUSTMENTS	\$0.0	F.I.	F.I.	F.I.
ADJUSTED GROWTH RATE	10.0%	5.6%	10.9%	10.0%

DIVIDENDS & INTEREST**Apr-07****ESTIMATES**

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
GROSS AMOUNT	\$13.5	\$22.5	\$24.0	\$1.5	\$23.9	\$25.5	\$1.6	\$24.4	\$26.0	\$1.6
GROWTH RATE	48.2%	66.7%	77.8%	11.1%	6.1%	6.1%	0.0%	2.1%	2.1%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u> Apr-07 <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>		<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$19.0	98.4%	89.2%	-9.2%		\$25.5	\$25.6	\$24.6
FY2006	\$10.1				44.6%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>
SIX MONTH T-BILL	4.2%	4.9%	5.0%	0.1%	4.5%	4.9%	0.4%	4.6%	5.0%	0.4%
10 YEAR U.S. BOND	4.6%	4.6%	4.8%	0.2%	4.5%	4.9%	0.4%	5.1%	5.2%	0.1%
U.S. DIVIDENDS, INTEREST & RENTAL INCOME	3.2%	9.5%	9.3%	-0.2%	6.0%	7.6%	1.6%	8.5%	8.5%	0.0%

OTHER KEY CONSIDERATIONS

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REALTY TRANSFER TAX**Apr-07****ESTIMATES**

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
GROSS AMOUNT	\$116.9	\$93.0	\$91.5	(\$1.5)	\$93.0	\$91.5	(\$1.5)	\$93.0	\$91.5	(\$1.5)
GROWTH RATE	2.9%	-20.4%	-21.7%	-1.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

TRACKING

	<u>AMOUNT</u>	Tracking as of:			Growth Needed to Hit Apr-07 <u>ESTIMATE</u>	Estimate if revenue follows trend:		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>		<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$72.4	-23.1%	-21.5%	1.6%		\$90.3	\$93.1	\$95.6
FY2006	\$92.3				-22.4%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>
EFFECTIVE HOME MORTGAGE INTEREST RATE	6.3%	6.5%	6.7%	0.2%	6.3%	6.8%	0.5%	6.8%	7.1%	0.3%
DE EMPLOYMENT	1.8%	1.2%	0.8%	-0.4%	0.8%	0.9%	0.1%	1.0%	1.0%	0.0%

OTHER KEY CONSIDERATIONS

	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>
ADJUSTMENTS	\$10.0	\$0.0	\$0.0	\$0.0
ADJUSTED GROWTH RATE	11.7%	-21.7%	0.0%	0.0%

ESTATE TAX**Apr-07****ESTIMATES**

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
GROSS AMOUNT	\$4.9	\$0.3	\$0.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
GROWTH RATE	-23.6%	-93.9%	-93.9%	0.0%	NA	NA	NA	NA	NA	NA

TRACKING

	<u>AMOUNT</u>	Tracking as of:			Growth Needed to Hit	Estimate if revenue follows trend:		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Apr-07</u>	<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$0.3	-93.7%	-93.1%	0.6%	<u>ESTIMATE</u>	\$0.3	\$0.4	\$0.6
FY2006	\$4.3				-99.6%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>
S & P 500	8.2%	6.8%	9.6%	2.8%	3.1%	4.9%	1.8%	7.2%	5.9%	-1.3%
US POPULATION 65+	1.3%	1.6%	1.6%	0.0%	2.0%	2.0%	0.0%	2.1%	2.1%	0.0%

OTHER KEY CONSIDERATIONS

	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>
ADJUSTMENTS	\$0.0	\$0.0	\$0.0	\$0.0
ADJUSTED GROWTH RATE	0.0%	NA	NA	NA

With exception of late filers, amended returns and returns on extension, filings will cease after September 30, 2005.

INSURANCE TAX**Apr-07****ESTIMATES**

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
GROSS AMOUNT	\$66.8	\$83.7	\$83.7	\$0.0	\$77.1	\$77.1	\$0.0	\$82.2	\$82.2	\$0.0
GROWTH RATE	17.2%	25.3%	25.3%	0.0%	-7.8%	-7.8%	0.0%	6.5%	6.5%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Apr-07</u>	<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$43.1	38.8%	-19.7%	-58.5%	<u>ESTIMATE</u>	\$53.6	\$71.1	\$74.8
FY2006	\$53.7				210.7%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>
DE EMPLOYMENT	1.8%	1.2%	0.8%	-0.4%	0.8%	0.9%	0.1%	1.0%	1.0%	0.0%
10 YEAR U.S. BOND	4.6%	4.6%	4.8%	0.2%	4.5%	4.9%	0.4%	5.1%	5.2%	0.1%
S & P 500	8.2%	6.8%	9.6%	2.8%	3.1%	4.9%	1.8%	7.2%	5.9%	-1.3%

OTHER KEY CONSIDERATIONS

	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>
ADJUSTMENTS	0.0	(9.9)	0.0	0.0
ADJUSTED GROWTH RATE	17.2%	10.5%	4.5%	6.5%

PUBLIC UTILITY TAX**Apr-07****ESTIMATES**

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
GROSS AMOUNT	\$39.4	\$46.2	\$46.2	\$0.0	\$48.3	\$48.3	\$0.0	\$50.7	\$50.7	\$0.0
GROWTH RATE	7.8%	17.4%	17.4%	0.0%	4.5%	4.5%	0.0%	5.0%	5.0%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u> Apr-07 <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>		<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$34.6	17.2%	17.4%	0.3%		\$46.2	\$46.3	\$46.5
FY2006	\$29.5				17.2%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>
REAL GDP	3.4%	2.5%	2.6%	0.1%	2.7%	2.7%	0.0%	3.4%	3.1%	-0.3%
DE. EMPLOYMENT	1.8%	1.2%	0.8%	-0.4%	0.8%	0.9%	0.1%	1.0%	1.0%	0.0%

OTHER KEY CONSIDERATIONS

	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>
ADJUSTMENTS	\$0.3	\$0.6	F.I.	F.I.
ADJUSTED GROWTH RATE	8.6%	18.0%	3.2%	5.0%

CIGARETTE TAX**Apr-07****ESTIMATES**

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>
GROSS AMOUNT	\$88.5	\$88.0	\$87.5	(\$0.5)	\$89.9	\$89.4	(\$0.5)	\$91.9	\$91.4	(\$0.5)
GROWTH RATE	9.8%	-0.6%	-1.2%	-0.6%	2.2%	2.2%	0.0%	2.2%	2.2%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u> Apr-07 <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Mar-07</u>	<u>Apr-07</u>	<u>CHANGE</u>		<u>FY 06</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2007	\$61.1	-1.0%	-2.4%	-1.5%		\$86.4	\$86.7	\$86.6
FY2006	\$62.6				1.9%			

ECONOMICS / DEMOGRAPHICS (percent change from previous year):

	FY2006	FY2007			FY2008			FY2009		
	<u>ACTUAL</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>	<u>Dec-06</u>	<u>Mar-07</u>	<u>CHANGE</u>
DE EXCISE RATE	\$0.55	\$0.55	\$0.55	\$0.00	\$0.55	\$0.55	\$0.00	\$0.55	\$0.55	\$0.00
AVERAGE EXCISE - MD, NJ, PA	\$1.58	\$1.58	\$1.64	\$0.06	\$1.58	\$1.64	\$0.06	\$1.58	\$1.64	\$0.06
DE. EMPLOYMENT	1.8%	1.2%	0.8%	-0.4%	0.8%	0.9%	0.1%	1.0%	1.0%	0.0%

OTHER KEY CONSIDERATIONS

	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>
ADJUSTMENTS	\$0.0	F.I.	F.I.	F.I.
ADJUSTED GROWTH RATE	9.7%	-1.2%	2.2%	2.2%
New Jersey increases excise tax from \$2.40 to \$2.575 per pack, effective 7-15-2006.				

OTHER REVENUES**Apr-07**

Revenue Category	A FY 2006	FY 2007					FY 2008				
		B Mar-07	C B over A	D Apr-07	E D over A	F D minus B	G Mar-07	H G over B	I Apr-07	J I over D	K I minus G
School Dist. Reimbursement of Debt Service	0.3	18.2	6691.0%	18.2	6691.0%	0.0	10.0	-45.1%	10.0	-45.1%	0.0
Alcoholic Beverage Tax	14.2	15.3	7.5%	15.3	7.5%	0.0	15.8	3.3%	15.8	3.3%	0.0
Public Accommodations Tax	10.8	11.6	7.6%	11.4	5.7%	(0.2)	12.2	5.0%	12.0	5.0%	(0.2)
Business & Occupational Fees	5.7	7.5	30.5%	7.3	27.0%	(0.2)	6.3	-16.0%	6.3	-13.7%	0.0
Court Fines & Costs	5.3	5.4	1.2%	5.4	1.2%	0.0	5.5	2.0%	5.5	2.0%	0.0
Child Support	1.2	1.5	21.5%	1.5	21.5%	0.0	1.5	0.0%	1.5	0.0%	0.0
Regulation of Securities	8.7	8.3	-4.6%	8.3	-4.6%	0.0	8.4	1.2%	8.4	1.2%	0.0
Adj. Prior Year	1.4	2.0	38.9%	2.0	38.9%	0.0	2.0	0.0%	2.0	0.0%	0.0
Medicaid recovery	0.0	4.8	10812%	4.8	10812%	0.0	2.4	-50.0%	2.4	-50.0%	0.0
Prothonotary Fees	2.7	2.8	4.0%	3.0	11.5%	0.2	2.9	3.6%	3.1	3.6%	0.2
Corporate Revolving Fund Transfer to General Fund	5.8	5.0	-13.1%	5.0	-13.1%	0.0	5.0	0.0%	5.0	0.0%	0.0
Telephone & Telegraph	1.2	1.2	-1.0%	1.2	-1.0%	0.0	1.2	0.0%	1.2	0.0%	0.0
Subtotal	57.4	83.6	45.5%	83.4	45.2%	(0.2)	73.2	-12.5%	73.2	-12.2%	(0.0)
Other	14.6	16.0	9.3%	16.0	9.3%	0.0	16.5	3.1%	16.5	3.1%	0.0
TOTAL ESTIMATE	72.1	99.6	38.2%	99.4	37.9%	(0.2)	89.7	-9.9%	89.7	-9.8%	(0.0)

OTHER REVENUES**Apr-07**

Revenue Category	FY 2009				
	L	M	N	O	P
	Mar-07	L over G	Apr-07	N over I	N minus L
School Dist. Reimbursement of Debt Service	10.2	2.0%	10.2	2.0%	0.0
Alcoholic Beverage Tax	16.4	3.5%	16.4	3.5%	0.0
Public Accommodations Tax	12.8	5.0%	12.6	5.0%	(0.2)
Business & Occupational Fees	6.5	3.2%	6.5	3.2%	0.0
Court Fines & Costs	5.7	3.5%	5.7	3.5%	0.0
Child Support	1.6	5.0%	1.6	5.0%	0.0
Regulation of Securities	8.6	2.5%	8.6	2.5%	0.0
Adj. Prior Year	2.1	5.0%	2.1	5.0%	0.0
Medicaid recovery	2.4	0.0%	2.4	0.0%	0.0
Prothonotary Fees	3.0	4.0%	3.2	4.0%	0.2
Corporate Revolving Fund Transfer to General Fund	5.0	0.0%	5.0	0.0%	0.0
Telephone & Telegraph	1.3	5.0%	1.3	5.0%	0.0
Subtotal	75.5	3.2%	75.5	3.2%	(0.0)
Other	17.3	5.0%	17.3	5.0%	0.0
TOTAL ESTIMATE	92.8	3.5%	92.8	3.5%	(0.0)

OTHER REFUNDS**Apr-07**

	FY 2006 Actual	FY 2007			FY 2008			FY 2009		
		Mar-07	Apr-07	Change	Mar-07	Apr-07	Change	Mar-07	Apr-07	Change
License	\$ 3.1	\$ 3.0	\$ 3.0	\$ -	\$ 3.0	\$ 3.0	\$ -	\$ 3.0	\$ 3.0	\$ -
Bank Franchise	2.0	0.2	0.2	-	3.0	3.0	-	3.0	3.0	-
Abandoned Property	7.7	7.0	7.0	-	7.0	7.0	-	7.0	7.0	-
Insurance	9.6	7.0	5.4	(1.6)	7.0	7.0	-	7.0	7.0	-
Estate	0.5	0.4	0.4	-	-	-	-	-	-	-
Cigarette	0.2	0.3	0.3	-	0.3	0.3	-	0.3	0.3	-
Others	1.4	2.1	2.1	-	2.1	2.1	-	2.1	2.1	-
Total	\$ 21.8	\$ 20.0	\$ 18.4	\$ (1.6)	\$ 22.4	\$ 22.4	\$ -	\$ 22.4	\$ 22.4	\$ -