

DEFAC General Fund Revenue Worksheet

June-15 DEFAC Meeting	FY 2014 A Actual Collections	FY 2015					FY 2016				
		B DEFAC May-15	C % B over A	D DEFAC Jun-15	E % D over A	F \$ Increase D over B	G DEFAC May-15	H % G over B	I DEFAC Jun-15	J % I over D	K \$ Increase I over G
Revenue Category											
Personal Income Tax	1,385.0	1,431.0	3.3%	1,444.5	4.3%	13.5	1,493.7	4.4%	1,507.9	4.4%	14.2
Less: Refunds	<u>(197.3)</u>	<u>(205.0)</u>	3.9%	<u>(198.0)</u>	0.4%	<u>7.0</u>	<u>(218.3)</u>	6.5%	<u>(210.9)</u>	6.5%	<u>7.4</u>
PIT Less Refunds	1,187.7	1,226.0	3.2%	1,246.5	4.9%	20.5	1,275.4	4.0%	1,297.0	4.1%	21.6
Franchise Tax	625.6	674.8	7.9%	674.8	7.9%	0.0	681.5	1.0%	681.5	1.0%	0.0
Limited Partnerships & LLC's	195.8	<u>242.1</u>	23.7%	<u>243.8</u>	24.5%	1.7	<u>254.2</u>	5.0%	<u>256.0</u>	5.0%	1.8
Subtotal Franchise + LP/LLC	821.4	916.9	11.6%	918.6	11.8%	1.7	935.7	2.1%	937.5	2.1%	1.8
Less: Refunds	<u>(6.8)</u>	<u>(9.0)</u>	32.2%	<u>(9.1)</u>	33.7%	<u>(0.1)</u>	<u>(10.0)</u>	11.1%	<u>(10.0)</u>	9.9%	<u>0.0</u>
Net Franchise + LP/LLC	814.6	907.9	11.5%	909.5	11.6%	1.6	925.7	2.0%	927.5	2.0%	1.8
Business Entity Fees	96.0	102.8	7.1%	102.8	7.1%	0.0	106.9	4.0%	106.9	4.0%	0.0
Uniform Commercial Code	17.2	17.7	3.2%	18.0	4.9%	0.3	17.9	1.1%	18.0	0.0%	0.1
Corporation Income Tax	175.5	250.0	42.4%	292.0	66.4%	42.0	235.0	-6.0%	207.0	-29.1%	(28.0)
Less: Refunds	<u>(73.5)</u>	<u>(39.0)</u>	-46.9%	<u>(38.5)</u>	-47.6%	<u>0.5</u>	<u>(53.0)</u>	35.9%	<u>(53.0)</u>	37.7%	<u>0.0</u>
CIT Less Refunds	102.0	211.0	106.8%	253.5	148.5%	42.5	182.0	-13.7%	154.0	-39.3%	(28.0)
Bank Franchise Tax	102.7	92.6	-9.8%	95.2	-7.3%	2.6	88.9	-4.0%	87.3	-8.3%	(1.6)
Gross Receipts Tax	226.5	217.9	-3.8%	216.5	-4.4%	(1.4)	226.2	3.8%	224.1	3.5%	(2.1)
Lottery	214.6	203.1	-5.3%	201.0	-6.3%	(2.1)	204.2	0.5%	202.7	0.8%	(1.5)
Abandoned Property	474.9	529.0	11.4%	515.0	8.4%	(14.0)	514.0	-2.8%	514.0	-0.2%	0.0
Hospital Board and Treatment	48.9	45.6	-6.8%	45.6	-6.8%	0.0	44.4	-2.6%	45.4	-0.4%	1.0
Dividends and Interest	2.8	2.6	-8.6%	2.8	-1.6%	0.2	5.0	92.3%	4.0	42.9%	(1.0)
Realty Transfer Tax	60.3	73.9	22.5%	73.5	21.8%	(0.4)	65.5	-11.4%	65.2	-11.3%	(0.3)
Estate Tax	1.3	6.0	371.5%	6.0	371.5%	0.0	4.0	-33.3%	4.0	-33.3%	0.0
Insurance Taxes	53.0	52.8	-0.3%	54.2	2.3%	1.4	53.5	1.3%	54.5	0.6%	1.0
Public Utility Tax	47.4	48.0	1.2%	47.7	0.5%	(0.3)	46.0	-4.2%	45.7	-4.2%	(0.3)
Cigarette Taxes	114.7	106.0	-7.6%	106.0	-7.6%	0.0	103.9	-2.0%	103.9	-2.0%	0.0
Other Revenues	88.4	118.6	34.1%	117.8	33.2%	(0.8)	95.1	-19.8%	95.5	-18.9%	0.4
Less: Other Refunds	(80.4)	(86.8)	8.0%	(82.0)	2.0%	4.8	(69.9)	-19.5%	(81.9)	-0.1%	(12.0)
Net Receipts	3,572.7	3,874.7	8.5%	3,929.6	10.0%	54.9	3,888.7	0.4%	3,867.8	-1.6%	(20.9)

Adj Growth Rate

[4.75%](#)[1.25%](#)

DEFAC General Fund Revenue Worksheet

June-15 DEFAC Meeting	FY 2017				
	L DEFAC May-15	M % L over G	N DEFAC Jun-15	O % N over I	P \$ Increase N over L
Revenue Category					
Personal Income Tax	1,562.8	4.6%	1,577.6	4.6%	14.8
Less: Refunds	<u>(229.2)</u>	5.0%	<u>(221.4)</u>	5.0%	<u>7.8</u>
PIT Less Refunds	1,333.6	4.6%	1,356.2	4.6%	22.6
Franchise Tax	681.5	0.0%	681.5	0.0%	0.0
Limited Partnerships & LLC's	<u>267.0</u>	5.0%	<u>268.8</u>	5.0%	1.8
Subtotal Franchise + LP/LLC	948.5	1.4%	950.3	1.4%	1.8
Less: Refunds	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	938.5	1.4%	940.3	1.4%	1.8
Business Entity Fees	111.2	4.0%	111.2	4.0%	0.0
Uniform Commercial Code	18.2	1.7%	18.2	1.1%	0.0
Corporation Income Tax	202.9	-13.7%	205.0	-1.0%	2.1
Less: Refunds	<u>(42.6)</u>	-19.6%	<u>(42.6)</u>	-19.6%	<u>0.0</u>
CIT Less Refunds	160.3	-11.9%	162.4	5.5%	2.1
Bank Franchise Tax	87.9	-1.1%	88.5	1.4%	0.6
Gross Receipts Tax	234.8	3.8%	232.6	3.8%	(2.2)
Lottery	205.8	0.8%	204.2	0.7%	(1.6)
Abandoned Property	400.0	-22.2%	400.0	-22.2%	0.0
Hospital Board and Treatment	44.8	0.9%	44.8	-1.3%	0.0
Dividends and Interest	11.0	120.0%	8.0	100.0%	(3.0)
Realty Transfer Tax	68.8	5.0%	73.6	12.9%	4.8
Estate Tax	4.0	0.0%	4.0	0.0%	0.0
Insurance Taxes	54.6	2.1%	55.6	2.0%	1.0
Public Utility Tax	47.6	3.5%	47.3	3.5%	(0.3)
Cigarette Taxes	101.8	-2.0%	101.8	-2.0%	0.0
Other Revenues	104.3	9.7%	104.8	9.7%	0.5
Less: Other Refunds	<u>(69.9)</u>	0.0%	<u>(82.1)</u>	0.2%	(12.2)
Net Receipts	3,857.3	-0.8%	3,871.4	0.1%	14.1

Adj Growth Rate

[4.75%](#)