

DEFAC General Fund Revenue Worksheet

Revenue Category	FY 2014	FY 2015					FY 2016				
	A Actual Collections	B DEFAC Mar-14	C % B over A	D DEFAC Apr-15	E % D over A	F \$ Increase D over B	G DEFAC Mar-14	H % G over B	I DEFAC Apr-15	J % I over D	K \$ Increase I over G
April-15 DEFAC Meeting											
Personal Income Tax	1,385.0	1,430.2	3.3%	1,426.2	3.0%	(4.0)	1,498.4	4.8%	1,494.2	4.8%	(4.2)
Less: Refunds	<u>(197.3)</u>	<u>(209.8)</u>	6.3%	<u>(205.0)</u>	3.9%	<u>4.8</u>	<u>(223.4)</u>	6.5%	<u>(218.3)</u>	6.5%	<u>5.1</u>
PIT Less Refunds	1,187.7	1,220.4	2.8%	1,221.2	2.8%	0.8	1,275.0	4.5%	1,275.9	4.5%	0.9
Franchise Tax	625.6	668.5	6.9%	674.8	7.9%	6.3	675.2	1.0%	681.5	1.0%	6.3
Limited Partnerships & LLC's	195.8	<u>242.1</u>	23.7%	<u>242.1</u>	23.7%	0.0	<u>254.2</u>	5.0%	<u>254.2</u>	5.0%	0.0
Subtotal Franchise + LP/LLC	821.4	910.6	10.9%	916.9	11.6%	6.3	929.4	2.1%	935.7	2.1%	6.3
Less: Refunds	<u>(6.8)</u>	<u>(9.0)</u>	32.2%	<u>(9.0)</u>	32.2%	<u>0.0</u>	<u>(10.0)</u>	11.1%	<u>(10.0)</u>	11.1%	<u>0.0</u>
Net Franchise + LP/LLC	814.6	901.6	10.7%	907.9	11.5%	6.3	919.4	2.0%	925.7	2.0%	6.3
Business Entity Fees	96.0	102.3	6.6%	102.8	7.1%	0.5	106.4	4.0%	106.9	4.0%	0.5
Uniform Commercial Code	17.2	17.5	2.0%	17.7	3.2%	0.2	17.7	1.1%	17.9	1.1%	0.2
Corporation Income Tax	175.5	262.0	49.3%	262.0	49.3%	0.0	210.0	-19.8%	210.0	-19.8%	0.0
Less: Refunds	<u>(73.5)</u>	<u>(39.0)</u>	-46.9%	<u>(39.0)</u>	-46.9%	<u>0.0</u>	<u>(46.2)</u>	18.5%	<u>(53.0)</u>	35.9%	<u>(6.8)</u>
CIT Less Refunds	102.0	223.0	118.6%	223.0	118.6%	0.0	163.8	-26.5%	157.0	-29.6%	(6.8)
Bank Franchise Tax	102.7	92.6	-9.8%	92.6	-9.8%	0.0	88.9	-4.0%	88.9	-4.0%	0.0
Gross Receipts Tax	226.5	224.9	-0.7%	217.9	-3.8%	(7.0)	233.4	3.8%	226.2	3.8%	(7.2)
Lottery	214.6	203.7	-5.1%	203.1	-5.3%	(0.6)	204.8	0.5%	204.2	0.5%	(0.6)
Abandoned Property	474.9	529.0	11.4%	529.0	11.4%	0.0	514.0	-2.8%	514.0	-2.8%	0.0
Hospital Board and Treatment	48.9	45.4	-7.2%	45.4	-7.2%	0.0	44.4	-2.2%	44.4	-2.2%	0.0
Dividends and Interest	2.8	8.5	198.7%	2.6	-8.6%	(5.9)	6.5	-23.5%	5.0	92.3%	(1.5)
Realty Transfer Tax	60.3	72.2	19.6%	73.2	21.3%	1.0	64.0	-11.4%	64.9	-11.3%	0.9
Estate Tax	1.3	4.0	214.3%	6.0	371.5%	2.0	4.0	0.0%	4.0	-33.3%	0.0
Insurance Taxes	53.0	54.5	2.9%	52.8	-0.3%	(1.7)	53.5	-1.8%	53.5	1.3%	0.0
Public Utility Tax	47.4	49.5	4.3%	48.0	1.2%	(1.5)	47.4	-4.2%	46.0	-4.2%	(1.4)
Cigarette Taxes	114.7	105.5	-8.0%	105.5	-8.0%	0.0	103.4	-2.0%	103.4	-2.0%	0.0
Other Revenues	88.4	115.6	30.7%	119.0	34.6%	3.4	96.4	-16.6%	95.5	-19.7%	(0.9)
Less: Other Refunds	<u>(80.4)</u>	<u>(81.7)</u>	1.6%	<u>(86.7)</u>	7.9%	<u>(5.0)</u>	<u>(64.9)</u>	-20.6%	<u>(69.9)</u>	-19.4%	<u>(5.0)</u>
Net Receipts	3,572.7	3,888.5	8.8%	3,881.0	8.6%	(7.5)	3,878.1	-0.3%	3,863.5	-0.5%	(14.6)

Adj Growth Rate

3.25%2.00%

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Revenue Category	FY 2017				
	L DEFAC Mar-14	M % L over G	N DEFAC Apr-15	O % N over I	P \$ Increase N over L
April-15 DEFAC Meeting					
Personal Income Tax	1,573.4	5.0%	1,569.0	5.0%	(4.4)
Less: Refunds	<u>(234.6)</u>	5.0%	<u>(229.2)</u>	5.0%	<u>5.4</u>
PIT Less Refunds	1,338.8	5.0%	1,339.8	5.0%	1.0
Franchise Tax	675.2	0.0%	681.5	0.0%	6.3
Limited Partnerships & LLC's	<u>267.0</u>	5.0%	<u>267.0</u>	5.0%	0.0
Subtotal Franchise + LP/LLC	942.2	1.4%	948.5	1.4%	6.3
Less: Refunds	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	932.2	1.4%	938.5	1.4%	6.3
Business Entity Fees	110.7	4.0%	111.2	4.0%	0.5
Uniform Commercial Code	18.0	1.7%	18.2	1.7%	0.2
Corporation Income Tax	202.9	-3.4%	202.9	-3.4%	0.0
Less: Refunds	<u>(42.6)</u>	-7.8%	<u>(42.6)</u>	-19.6%	<u>0.0</u>
CIT Less Refunds	160.3	-2.1%	160.3	2.1%	0.0
Bank Franchise Tax	87.9	-1.1%	87.9	-1.1%	0.0
Gross Receipts Tax	242.3	3.8%	234.8	3.8%	(7.5)
Lottery	206.4	0.8%	205.8	0.8%	(0.6)
Abandoned Property	475.0	-7.6%	400.0	-22.2%	(75.0)
Hospital Board and Treatment	44.8	0.9%	44.8	0.9%	0.0
Dividends and Interest	11.0	69.2%	11.0	120.0%	0.0
Realty Transfer Tax	67.2	5.0%	68.2	5.1%	1.0
Estate Tax	4.0	0.0%	4.0	0.0%	0.0
Insurance Taxes	54.6	2.1%	54.6	2.1%	0.0
Public Utility Tax	49.1	3.6%	47.6	3.5%	(1.5)
Cigarette Taxes	101.3	-2.0%	101.3	-2.0%	0.0
Other Revenues	105.7	9.6%	104.8	9.7%	(0.9)
Less: Other Refunds	<u>(64.9)</u>	0.0%	<u>(69.9)</u>	0.0%	<u>(5.0)</u>
Net Receipts	3,944.4	1.7%	3,862.9	0.0%	(81.5)

Adj Growth Rate

[4.75%](#)