

## DEFAC General Fund Revenue Worksheet

Revenue Category	FY 2014	FY 2015					FY 2016				
	A Actual Collections	B DEFAC Dec-14	C % B over A	D DEFAC Mar-15	E % D over A	F \$ Increase D over B	G DEFAC Dec-14	H % G over B	I DEFAC Mar-15	J % I over D	K \$ Increase I over G
<b>March-15 DEFAC Meeting</b>											
Personal Income Tax	1,385.0	1,432.1	3.4%	1,430.2	3.3%	(1.9)	1,500.5	4.8%	1,498.4	4.8%	(2.1)
Less: Refunds	<u>(197.3)</u>	<u>(209.8)</u>	6.3%	<u>(209.8)</u>	6.3%	<u>0.0</u>	<u>(223.4)</u>	6.5%	<u>(223.4)</u>	6.5%	<u>0.0</u>
<b>PIT Less Refunds</b>	<b>1,187.7</b>	<b>1,222.3</b>	<b>2.9%</b>	<b>1,220.4</b>	<b>2.8%</b>	<b>(1.9)</b>	<b>1,277.1</b>	<b>4.5%</b>	<b>1,275.0</b>	<b>4.5%</b>	<b>(2.1)</b>
Franchise Tax	625.6	656.2	4.9%	668.5	6.9%	12.3	660.1	0.6%	675.2	1.0%	15.1
Limited Partnerships & LLC's	195.8	<u>242.1</u>	23.7%	<u>242.1</u>	23.7%	0.0	<u>254.2</u>	5.0%	<u>254.2</u>	5.0%	0.0
Subtotal Franchise + LP/LLC	821.4	898.3	9.4%	910.6	10.9%	12.3	914.3	1.8%	929.4	2.1%	15.1
Less: Refunds	<u>(6.8)</u>	<u>(9.0)</u>	32.2%	<u>(9.0)</u>	32.2%	<u>0.0</u>	<u>(10.0)</u>	11.1%	<u>(10.0)</u>	11.1%	<u>0.0</u>
Net Franchise + LP/LLC	814.6	889.3	9.2%	901.6	10.7%	12.3	904.3	1.7%	919.4	2.0%	15.1
<b>Business Entity Fees</b>	<b>96.0</b>	<b>102.3</b>	<b>6.6%</b>	<b>102.3</b>	<b>6.6%</b>	<b>0.0</b>	<b>106.4</b>	<b>4.0%</b>	<b>106.4</b>	<b>4.0%</b>	<b>0.0</b>
<b>Uniform Commercial Code</b>	<b>17.2</b>	<b>17.5</b>	<b>2.0%</b>	<b>17.5</b>	<b>2.0%</b>	<b>0.0</b>	<b>17.7</b>	<b>1.1%</b>	<b>17.7</b>	<b>1.1%</b>	<b>0.0</b>
Corporation Income Tax	175.5	262.0	49.3%	262.0	49.3%	0.0	197.0	-24.8%	210.0	-19.8%	13.0
Less: Refunds	<u>(73.5)</u>	<u>(42.6)</u>	-42.0%	<u>(39.0)</u>	-46.9%	<u>3.6</u>	<u>(42.6)</u>	0.0%	<u>(46.2)</u>	18.5%	<u>(3.6)</u>
CIT Less Refunds	102.0	219.4	115.0%	223.0	118.6%	3.6	154.4	-29.6%	163.8	-26.5%	9.4
<b>Bank Franchise Tax</b>	<b>102.7</b>	<b>101.7</b>	<b>-1.0%</b>	<b>92.6</b>	<b>-9.8%</b>	<b>(9.1)</b>	<b>99.7</b>	<b>-2.0%</b>	<b>88.9</b>	<b>-4.0%</b>	<b>(10.8)</b>
<b>Gross Receipts Tax</b>	<b>226.5</b>	<b>226.9</b>	<b>0.2%</b>	<b>224.9</b>	<b>-0.7%</b>	<b>(2.0)</b>	<b>237.8</b>	<b>4.8%</b>	<b>233.4</b>	<b>3.8%</b>	<b>(4.4)</b>
<b>Lottery</b>	<b>214.6</b>	<b>206.2</b>	<b>-3.9%</b>	<b>203.7</b>	<b>-5.1%</b>	<b>(2.5)</b>	<b>207.3</b>	<b>0.5%</b>	<b>204.8</b>	<b>0.5%</b>	<b>(2.5)</b>
Abandoned Property	474.9	554.0	16.7%	529.0	11.4%	(25.0)	514.0	-7.2%	514.0	-2.8%	0.0
Hospital Board and Treatment	48.9	46.1	-5.8%	45.4	-7.2%	(0.7)	45.9	-0.4%	44.4	-2.2%	(1.5)
Dividends and Interest	2.8	10.0	251.4%	8.5	198.7%	(1.5)	8.0	-20.0%	6.5	-23.5%	(1.5)
<b>Realty Transfer Tax</b>	<b>60.3</b>	<b>72.2</b>	<b>19.6%</b>	<b>72.2</b>	<b>19.6%</b>	<b>0.0</b>	<b>64.0</b>	<b>-11.4%</b>	<b>64.0</b>	<b>-11.4%</b>	<b>0.0</b>
<b>Estate Tax</b>	<b>1.3</b>	<b>4.0</b>	<b>214.3%</b>	<b>4.0</b>	<b>214.3%</b>	<b>0.0</b>	<b>4.0</b>	<b>0.0%</b>	<b>4.0</b>	<b>0.0%</b>	<b>0.0</b>
<b>Insurance Taxes</b>	<b>53.0</b>	<b>54.5</b>	<b>2.9%</b>	<b>54.5</b>	<b>2.9%</b>	<b>0.0</b>	<b>53.5</b>	<b>-1.8%</b>	<b>53.5</b>	<b>-1.8%</b>	<b>0.0</b>
Public Utility Tax	47.4	50.0	5.4%	49.5	4.3%	(0.5)	47.9	-4.2%	47.4	-4.2%	(0.5)
Cigarette Taxes	114.7	106.5	-7.1%	105.5	-8.0%	(1.0)	104.4	-2.0%	103.4	-2.0%	(1.0)
Other Revenues	88.4	115.6	30.7%	115.6	30.7%	0.0	96.5	-16.5%	96.4	-16.6%	(0.1)
<b>Less: Other Refunds</b>	<b><u>(80.4)</u></b>	<b><u>(70.6)</u></b>	<b>-12.2%</b>	<b><u>(81.7)</u></b>	<b>1.6%</b>	<b>(11.1)</b>	<b><u>(57.9)</u></b>	<b>-18.0%</b>	<b><u>(64.9)</u></b>	<b>-20.6%</b>	<b>(7.0)</b>
<b>Net Receipts</b>	<b>3,572.7</b>	<b>3,927.9</b>	<b>9.9%</b>	<b>3,888.5</b>	<b>8.8%</b>	<b>(39.4)</b>	<b>3,885.0</b>	<b>-1.1%</b>	<b>3,878.1</b>	<b>-0.3%</b>	<b>(6.9)</b>

Adj Growth Rate

3.75%1.50%

## DEFAC General Fund Revenue Worksheet

March-15 DEFAC Meeting	FY 2017				
	L DEFAC Dec-14	M % L over G	N DEFAC Mar-15	O % N over I	P \$ Increase N over L
Revenue Category					
<b>Personal Income Tax</b>	1,575.8	5.0%	1,573.4	5.0%	(2.4)
<b>Less: Refunds</b>	<u>(234.6)</u>	5.0%	<u>(234.6)</u>	5.0%	<u>0.0</u>
<b>PIT Less Refunds</b>	1,341.2	5.0%	1,338.8	5.0%	(2.4)
Franchise Tax	660.1	0.0%	675.2	0.0%	15.1
Limited Partnerships & LLC's	<u>267.0</u>	5.0%	<u>267.0</u>	5.0%	0.0
Subtotal Franchise + LP/LLC	927.1	1.4%	942.2	1.4%	15.1
Less: Refunds	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	917.1	1.4%	932.2	1.4%	15.1
<b>Business Entity Fees</b>	110.7	4.0%	110.7	4.0%	0.0
<b>Uniform Commercial Code</b>	18.0	1.7%	18.0	1.7%	0.0
Corporation Income Tax	202.9	3.0%	202.9	-3.4%	0.0
Less: Refunds	<u>(42.6)</u>	0.0%	<u>(42.6)</u>	-7.8%	<u>0.0</u>
CIT Less Refunds	160.3	3.8%	160.3	-2.1%	0.0
<b>Bank Franchise Tax</b>	101.7	2.0%	87.9	-1.1%	(13.8)
<b>Gross Receipts Tax</b>	249.7	5.0%	242.3	3.8%	(7.4)
<b>Lottery</b>	209.0	0.8%	206.4	0.8%	(2.6)
Abandoned Property	475.0	-7.6%	475.0	-7.6%	0.0
Hospital Board and Treatment	46.4	1.1%	44.8	0.9%	(1.6)
Dividends and Interest	11.0	37.5%	11.0	69.2%	0.0
<b>Realty Transfer Tax</b>	67.2	5.0%	67.2	5.0%	0.0
<b>Estate Tax</b>	4.0	0.0%	4.0	0.0%	0.0
<b>Insurance Taxes</b>	54.6	2.1%	54.6	2.1%	0.0
Public Utility Tax	49.6	3.5%	49.1	3.6%	(0.5)
Cigarette Taxes	102.3	-2.0%	101.3	-2.0%	(1.0)
Other Revenues	105.7	9.5%	105.7	9.6%	0.0
<b>Less: Other Refunds</b>	<u>(57.9)</u>	0.0%	<u>(64.9)</u>	0.0%	(7.0)
<b>Net Receipts</b>	3,965.6	2.1%	3,944.4	1.7%	(21.2)

Adj Growth Rate

[5.25%](#)